

Registered Number 02226380

PAYPHASE LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		5,320,346	5,320,346
Cash at bank and in hand		211,467	211,937
		<u>5,531,813</u>	<u>5,532,283</u>
Creditors: amounts falling due within one year		(4,747,262)	(4,747,189)
Net current assets (liabilities)		<u>784,551</u>	<u>785,094</u>
Total assets less current liabilities		<u>784,551</u>	<u>785,094</u>
Total net assets (liabilities)		<u>784,551</u>	<u>785,094</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		784,549	785,092
Shareholders' funds		<u>784,551</u>	<u>785,094</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

HEINRICH FELDMAN, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Other accounting policies**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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