Registered number
2226310

DUMBLETON & SON (JOINERS) LIMITED

Abbreviated Accounts

31 January 2016

DUMBLETON & SON (JOINERS) LIMITED
Registered number: 2226310
Abbreviated Balance Sheet
as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		401		3
Current assets					
Stocks		5,740		5,430	
Debtors		59,015		56,256	
Cash at bank and in hand		50		50	
		64,805		61,736	
Creditors: amounts falling due within one year		(77,235)		(77,537)	
Net current liabilities			(12,430)		(15,801)
Total assets less current liabilities			(12,029)		(15,798)
Provisions for liabilities			(80)		-
Net liabilities			(12,109)		(15,798)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(13,109)		(16,798)
Shareholders' funds			(12,109)		(15,798)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G M Dumbleton
Director
Approved by the board on 23 February 2016

DUMBLETON & SON (JOINERS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	74,831
Additions	531
At 31 January 2016	75,362
Depreciation	
At 1 February 2015	74,828
Charge for the year	133
At 31 January 2016	74,961
Net book value	
At 31 January 2016	401
At 31 January 2015	3

DUMBLETON & SON (JOINERS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

3 Loans	**2016**	**2015**
	£	**£**
Creditors include:		
Secured bank loans	7,312	13,922

4 Share capital	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000