REGISTERED NUMBER: 02226248 (England and Wales)

WOODSOME PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

WOODSOME PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mrs J Shepherd
SECRETARY:	J E Shepherd
REGISTERED OFFICE:	One Acre 155 Lane Head Road Shepley Huddersfield HD8 8BW
REGISTERED NUMBER:	02226248 (England and Wales)
ACCOUNTANTS:	STEAD ROBINSON Chartered Accountants Dipford House, Queens Square Huddersfield Road Honley Holmfirth HD9 6QZ

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		330,400		330,461
CURRENT ASSETS					
Debtors	5	44,918		44,444	
Cash at bank		19,450		41,992	
		64,368		86,436	
CREDITORS					
Amounts falling due within one year	6	534,524		548,093	
NET CURRENT LIABILITIES			(470,156)		(461,657)
TOTAL ASSETS LESS CURRENT LIABILITIES			(139,756)		(131,196)
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			(139,956)		(131,396)
SHAREHOLDERS' FUNDS			(139,756)		(131,196)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2021 and were signed by:

Mrs J Shepherd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Woodsome Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has obtained agreement from the Junction Park creditor that repayment of their loan will not be demanded in the foreseeable future and it is on this basis that she considers it appropriate to prepare the financial statements on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and Not depreciated
Plant and machinery etc	- 33% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Investment Property £	Buildings £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2019 and 31 March 2020	146,351	200,659	32,434	17,972	397,416
DEPRECIATION					
At 1 April 2019	16,660	-	32,339	17,956	66,955
Charge for year	-	-	61	-	61
At 31 March 2020	16,660	-	32,400	17,956	67,016
NET BOOK VALUE					
At 31 March 2020	129,691	200,659	34	16	330,400
At 31 March 2019	129,691	200,659	95	16	330,461

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	44,918	44,444

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	534,524	548,093