

**REGISTERED NUMBER: 02226248 (England and Wales)**

**WOODSOME PROPERTIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2017**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**WOODSOME PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** Mrs J Shepherd

**SECRETARY:** J E Shepherd

**REGISTERED OFFICE:** One Acre  
155 Lane Head Road  
Shepley  
Huddersfield  
HD8 8BW

**REGISTERED NUMBER:** 02226248 (England and Wales)

**ACCOUNTANTS:** STEAD ROBINSON  
Chartered Accountants  
25 Queens Square Business Pk  
Honley  
Holmfirth  
HD9 6QZ

**WOODSOME PROPERTIES LIMITED (REGISTERED NUMBER: 02226248)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		345,955		346,128
<b>CURRENT ASSETS</b>					
Debtors	5	44,444		44,504	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>553,152</u>		<u>548,592</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(508,708)</u>		<u>(504,088)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(162,753)</u>		<u>(157,960)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>(162,953)</u>		<u>(158,160)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(162,753)</u>		<u>(157,960)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

Mrs J Shepherd - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Woodsome Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has obtained agreement from the Junction Park creditor that repayment of their loan will not be demanded in the foreseeable future and it is on this basis that she considers it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and Not depreciated
Plant and machinery etc	- 33% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Investment Property £	Buildings £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 April 2016 and 31 March 2017	<u>166,489</u>	<u>200,659</u>	<u>32,434</u>	<u>17,972</u>	<u>417,554</u>
<b>DEPRECIATION</b>					
At 1 April 2016	21,469	-	32,001	17,956	71,426
Charge for year	<u>-</u>	<u>-</u>	<u>173</u>	<u>-</u>	<u>173</u>
At 31 March 2017	<u>21,469</u>	<u>-</u>	<u>32,174</u>	<u>17,956</u>	<u>71,599</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>145,020</u>	<u>200,659</u>	<u>260</u>	<u>16</u>	<u>345,955</u>
At 31 March 2016	<u>145,020</u>	<u>200,659</u>	<u>433</u>	<u>16</u>	<u>346,128</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loan	25,140	25,140
Tax	19,304	19,304
Prepayments	<u>-</u>	<u>60</u>
	<u>44,444</u>	<u>44,504</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	268	130
Social security and other taxes	-	8
Other creditors	831	818
Shepherd Foundation Loan	19,850	19,850
Junction Park Loan	459,000	459,000
Pension fund loan	2,270	2,270
Directors' current accounts	16,290	11,185
Accruals and deferred income	<u>54,643</u>	<u>55,331</u>
	<u>553,152</u>	<u>548,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.