

REGISTERED NUMBER: 02226246 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Rushserve Limited

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DIRECTORS:

Mrs R Richardson
M Richardson
A Richardson
Mrs C Charlesworth
Mrs A Steventon

REGISTERED OFFICE:

Oriel House
2 - 8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER:

02226246 (England and Wales)

ACCOUNTANTS:

SB&P
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

BANKERS:

National Westminster Bank plc
146 Widnes Road
Widnes
Cheshire
WA8 6BB

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		9,423
Tangible assets	5		<u>83,633</u>		<u>130,372</u>
			83,633		139,795
CURRENT ASSETS					
Stocks		222,320		260,129	
Debtors	6	1,389,175		1,189,066	
Cash at bank and in hand		<u>681,870</u>		<u>646,928</u>	
		2,293,365		2,096,123	
CREDITORS					
Amounts falling due within one year	7	<u>813,863</u>		<u>791,907</u>	
NET CURRENT ASSETS			<u>1,479,502</u>		<u>1,304,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,563,135</u>		<u>1,444,011</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>1,563,035</u>		<u>1,443,911</u>
SHAREHOLDERS' FUNDS			<u>1,563,135</u>		<u>1,444,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:

Mrs R Richardson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Rushserve Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods sold during the period excluding value added tax and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Where customers pay in advance for goods, the amount is recorded as deferred income until the goods have been delivered.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents & licences

The above assets are to be amortised at 10% on a straight line basis in order to write off each asset over its estimated useful life.

Tangible fixed assets

Fixed assets are recognised at historical cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% reducing balance
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 16) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>94,221</u>
AMORTISATION	
At 1 April 2017	84,798
Charge for year	<u>9,423</u>
At 31 March 2018	<u>94,221</u>
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	<u>9,423</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	133,841	34,866	95,953	116,181	380,841
Additions	-	181	-	-	181
Disposals	-	-	-	(55,500)	(55,500)
At 31 March 2018	<u>133,841</u>	<u>35,047</u>	<u>95,953</u>	<u>60,681</u>	<u>325,522</u>
DEPRECIATION					
At 1 April 2017	68,720	26,180	86,343	69,226	250,469
Charge for year	3,256	2,206	2,403	2,633	10,498
Eliminated on disposal	-	-	-	(19,078)	(19,078)
At 31 March 2018	<u>71,976</u>	<u>28,386</u>	<u>88,746</u>	<u>52,781</u>	<u>241,889</u>
NET BOOK VALUE					
At 31 March 2018	<u>61,865</u>	<u>6,661</u>	<u>7,207</u>	<u>7,900</u>	<u>83,633</u>
At 31 March 2017	<u>65,121</u>	<u>8,686</u>	<u>9,610</u>	<u>46,955</u>	<u>130,372</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	893,089	735,801
Other debtors	358,526	335,658
VAT	114,378	107,684
Prepayments and accrued income	8,182	9,923
	<u>1,374,175</u>	<u>1,189,066</u>
Amounts falling due after more than one year:		
Other debtors	<u>15,000</u>	<u>-</u>
Aggregate amounts	<u>1,389,175</u>	<u>1,189,066</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	-	8,085
Trade creditors	669,304	685,005
Tax	110,482	66,603
Social security and other taxes	16,585	15,311
Other creditors	10,494	10,218
Accrued expenses	6,998	6,685
	<u>813,863</u>	<u>791,907</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank overdraft	<u>-</u>	<u>8,085</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.