

# ***EXAMEX LIMITED***

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31st MARCH 2018**

### **COMPANY INFORMATION**

<b>DIRECTOR:</b>	Mr J R N Lambley
<b>REGISTERED OFFICE:</b>	The Globe Inn Appley Wellington Somerset TA21 0HJ
<b>REGISTERED NUMBER:</b>	02226233

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## **EXAMEX LIMITED**

### **REPORT OF THE DIRECTORS**

The Director presents his Report together with the financial statements of the Company for the year ended 31st March 2018.

#### **PRINCIPAL ACTIVITIES**

The Company's activities are linked to its ownership of The Globe Inn, a public house & restaurant at Appley near Wellington in Somerset which was acquired on 10th September 2007 & operated by the Company until 30th September 2012 when the premises were leased to a series of operating tenants before closing with effect from 31st October 2017.

#### **DIRECTOR**

The Director of the company in office during the year and his beneficial interest in the issued share capital of the company were as follows:

Name	Class of Capital	31st March 2018	1st April 1998
J R N Lambley	Ordinary £1	Nil -	Nil -

## **EXAMEX LIMITED**

### **DIRECTORS' RESPONSIBILITIES**

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company & of the profit or loss of the Company for that year. In preparing those accounts, the Directors are required to:

- select suitable accounting policies & apply them consistently;
- make judgements & estimates that are reasonable & prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company & to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company & hence for taking reasonable steps for the prevention & detection of fraud & other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr J R N Lambley - Director

Dated: 13th May 2018

## **EXAMEX LIMITED**

### **PROFIT & LOSS ACCOUNT for the Year Ended 31st March**

		2017	2018
	Notes	£	£
TURNOVER	2	25,000	14.063
		<hr/>	<hr/>
GROSS PROFIT		25,000	14.063
Administrative Expenses		(33,925)	(24.633)
		<hr/>	<hr/>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(8,925)	(10,570)
Tax on Ordinary Activities		0	0
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION 6,300		(8,925)	(10,570)
Retained deficit b/forward		(135,942)	(144,867)
		<hr/>	<hr/>
ACCUMULATED DEFICIT CARRIED FORWARD		(144,867)	(155,437)
		<hr/>	<hr/>

#### **CONTINUING OPERATIONS**

The Company's activities are linked to its ownership of The Globe Inn, a public house & restaurant at Appley near Wellington in Somerset which was acquired on 10th September 2007 & operated by the Company until 30th September 2012 when the premises were leased to a series of operating tenants before closing with effect from 31st October 2017.

#### **TOTAL RECOGNISED GAINS & LOSSES**

The Company has no recognised gains or losses other than the losses for the current year & the previous year.

The notes form part of these financial statements

# EXAMEX LIMITED

## BALANCE SHEET as at 31st March

	Notes	2017 £	2018 £
FIXED ASSETS: Tangible Assets	4	501,500	501,500
Goodwill		30,000	25,000
CURRENT ASSETS:	5	1,192	16
LONG TERM LIABILITIES	6	(601,497)	(602,521)
CURRENT LIABILITIES			
Creditors:			
Amounts falling due within one year	7	<u>(75,962)</u>	<u>(79,332)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>(144,767)</u>	<u>(155,337)</u>
CAPITAL & RESERVES:			
Called Up Share Capital	8	100	100
Profit & Loss Account		<u>(144,867)</u>	<u>(155,437)</u>
SHAREHOLDERS' FUNDS	9	<u>(144,767)</u>	<u>(155,337)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31st March 2018.

The Shareholders have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for ensuring that the Company's accounting records comply with Sections 386 & 387 of the Companies Act 2006 & for preparing financial statements which give a true & fair view of the state of affairs of the Company as at the end of each financial year & of its profit & loss for each financial year in accordance with the requirements of Sections 394 & 395 & which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as they are applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies & in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



J R N Lambley - Director

Approved by the Board on 13th May 2018

The notes form part of these financial statements

# EXAMEX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2016

### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention & in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

The Company terminated its VAT registration as from 1st October 2012

The Company is not controlled by the Director.

The written down value of the Office Equipment brought forward as at 1st April 2017 was fully depreciated during the year to 31st March 2016.

### 2. TURNOVER

The turnover & loss are attributable to the Company's activities in respect of the year ending 31st March 2018

3	OPERATING LOSS	2018 £
	The operating profit is after charging:	
	Depreciation	0
	Amortisation of Goodwill	5,000
	Auditors' remuneration & Director's emoluments	0

### 4. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Total £
COST			
As at 1st April 2017	501,500	654	502,154
As at 31st March 2018	<b>501,500</b>	<b>654</b>	<b>502,154</b>
DEPRECIATION			
As at 1st April 2017		654	654
Charge for the year		0	0
As at 31st March 2018		<b>654</b>	<b>654</b>
NET BOOK VALUE			
As at 1st April 2017	501,500	0	501,500
As at 31st March 2018	<b>501,500</b>	<b>0</b>	<b>501,500</b>

# EXAMEX LIMITED

	2017 £	2018 £
5 CURRENT ASSETS:		
Cash at Bank	1,192	16
	<u>          </u>	<u>          </u>
6 LONG TERM LIABILITIES:		
Mortgage facility	327,497	324,141
Shareholder loans	<u>274,000</u>	<u>278,380</u>
	601,497	602,521
	<u>          </u>	<u>          </u>
No call will be made on the shareholder loans below £240,000 until the financial position of the Company permits.		
7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR;		
Trade Creditors	6,250	0
Director's Current Account	<u>69,712</u>	<u>79,332</u>
	75,962	79,332
	<u>          </u>	<u>          </u>
8 CALLED UP SHARE CAPITAL		
Authorised, allotted, issued & fully paid		
Number: Class: Nominal Value:		
100 Ordinary £1	100	100
	<u>          </u>	<u>          </u>
9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Opening Shareholders' Funds	(135,842)	(144,767)
Loss for the Financial Year	<u>(8,925)</u>	<u>(10,570)</u>
CLOSING SHAREHOLDERS' FUNDS	(144,767)	(155,337)
	<u>          </u>	<u>          </u>
EQUITY INTERESTS	(144,767)	(155,337)
	<u>          </u>	<u>          </u>

The notes form part of these financial statements