

Report of the Directors and
Unaudited Financial Statements for the Year Ended 24 December 2015
for
Downing Court Management Co. Limited

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Downing Court Management Co. Limited

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for the Year Ended 24 DECEMBER 2015

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Downing Court Management Co. Limited

Company Information
for the Year Ended 24 DECEMBER 2015

DIRECTORS:

N Rote
Mrs A Tassi

SECRETARY:

R Baxter

REGISTERED OFFICE:

C/O Mylako Limited
5/25 Scrutton Street
London
EC2A 4HJ

REGISTERED NUMBER:

02226224 (England and Wales)

ACCOUNTANTS:

The Greene Partnership LLP
Suite A 10th Floor
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Downing Court Management Co. Limited

Report of the Directors
for the Year Ended 24 DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 24 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the control, supervision, maintenance and management of the residential property known as Downing Court, Gainsborough Road, London N12.

FIXED ASSETS

The company owns the freehold property known as Downing Court, Gainsborough Road, London N12.

DIRECTORS

N Rote has held office during the whole of the period from 25 December 2014 to the date of this report.

Other changes in directors holding office are as follows:

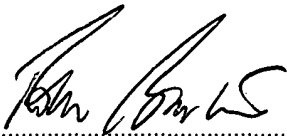
Mrs S Jackson - resigned 3 July 2015

S Gabay - resigned 7 August 2015

Mrs A Tassi - appointed 10 July 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Baxter - Secretary

Date: 17/10/16

Downing Court Management Co. Limited

Income and Expenditure Account
for the Year Ended 24 DECEMBER 2015

	Notes	24.12.15 £	24.12.14 £
INCOME		20,163	20,162
Administrative expenses		(16,251)	(32,432)
		3,912	(12,270)
Other operating income		<u>120</u>	<u>120</u>
OPERATING SURPLUS/(DEFICIT)	2	4,032	(12,150)
Interest receivable and similar income		<u>24</u>	<u>16</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,056	(12,134)
Tax on surplus/(deficit) on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>4,056</u></u>	<u><u>(12,134)</u></u>

The notes form part of these financial statements

Downing Court Management Co. Limited (Registered number: 02226224)

Balance Sheet
24 DECEMBER 2015

	Notes	24.12.15 £	£	24.12.14 £	£
FIXED ASSETS					
Tangible assets	4		26,896		26,896
CURRENT ASSETS					
Debtors	5	1,418		1,346	
Cash at bank		<u>42,362</u>		<u>36,446</u>	
		43,780		37,792	
CREDITORS					
Amounts falling due within one year	6	<u>2,578</u>		<u>646</u>	
NET CURRENT ASSETS			<u>41,202</u>		<u>37,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,098</u>		<u>64,042</u>
RESERVES					
Income and expenditure account	7		<u>68,098</u>		<u>64,042</u>
			<u>68,098</u>		<u>64,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 December 2015.

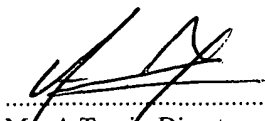
The members have not required the company to obtain an audit of its financial statements for the year ended 24 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 17/10/16..... and were signed on its behalf by:


.....
Mrs A Tass - Director

The notes form part of these financial statements

Downing Court Management Co. Limited

Notes to the Financial Statements
for the Year Ended 24 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

Income represents contributions received from the tenants.

Tangible fixed assets

Freehold property is shown at cost.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2014 - operating deficit) is stated after charging:

	24.12.15 £	24.12.14 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 24 December 2015 nor for the year ended 24 December 2014.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 25 December 2014 and 24 December 2015	<u>26,896</u>
NET BOOK VALUE	
At 24 December 2015	<u>26,896</u>
At 24 December 2014	<u>26,896</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.12.15 £	24.12.14 £
Maintenance charges due	-	151
Prepayments	<u>1,418</u>	<u>1,195</u>
	<u>1,418</u>	<u>1,346</u>

Downing Court Management Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 24 DECEMBER 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.12.15	24.12.14
	£	£
Tax	25	25
Accruals and deferred income	1,146	621
Maintenance charges received in advance	<u>1,407</u>	<u>-</u>
	<u>2,578</u>	<u>646</u>

7. RESERVES

	Income and expenditure account £
At 25 December 2014	64,042
Surplus for the year	<u>4,056</u>
At 24 December 2015	<u>68,098</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors receive no remuneration.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Downing Court Management Co. Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Downing Court Management Co. Limited for the year ended 24 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Downing Court Management Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Downing Court Management Co. Limited and state those matters that we have agreed to state to the Board of Directors of Downing Court Management Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Downing Court Management Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Downing Court Management Co. Limited. You consider that Downing Court Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Downing Court Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Greene Partnership LLP
Suite A 10th Floor
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

The Greene Partnership LLP

Date: 20/10/16