

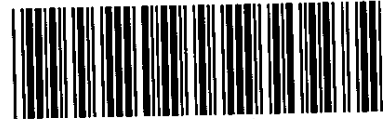
# WU07

## Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



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A15

09/05/2018

#255

COMPANIES HOUSE

### 1 Company details

Company number 0 2 2 2 5 8 6 1

Company name in full WOOD STREET INVESTMENTS LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) IAN

Surname OAKLEY-SMITH

### 3 Liquidator's address

Building name/number 7

Street MORE LONDON

RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country

### 4 Liquidator's name ①

Full forename(s) JULIAN GUY

Surname PARR

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 7

Street MORE LONDON

RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	2	d	3	m	0	m	3	y	2	y	0	y	1	y	7	
To date	✓	d	2	d	2	m	0	m	3	y	2	y	0	y	1	y	8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signatur

X 

X

Signature date

d	0	d	8	m	0	m	5	y	2	y	0	y	1	y	8
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WU07

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	SARA MYERS									
Company name	PRICEWATERHOUSECOOPERS									
LLP										
Address	8TH FLOOR									
	CENTRAL SQUARE									
	29 WELLINGTON STREET									
Post town	LEEDS									
County/Region										
Postcode	L	S	1			4	D	L		
Country										
DX										
Telephone	0113 289 4566									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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Joint Liquidators progress report  
from 23 March 2017 to 22 March  
2018

***Wood Street Investments  
Limited  
(in liquidation)***

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8 May 2018

In the Croydon County Court  
Case no. 1557 of 2010

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# Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this:

Abbreviation or definition	Meaning
the Company	Wood Street Investments Limited – in liquidation
the Joint Liquidators	Ian Oakley-Smith and Guy Parr
firm	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
LBHI	Lehman Brothers Holdings Inc
Helsinki	Lehman Brothers Helsinki Holdings sarl
Sch.B1 IA86	Schedule B1 to the Insolvency Act 1986
HMRC	HM Revenue & Customs
secured creditors	Creditors with security in respect of their debt, in accordance with section 248 IA86
preferential creditors	Claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
unsecured creditors	Creditors who are neither secured nor preferential
ISA	Insolvency Services Account

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## ***Key messages***

### ***Why we've sent you this report***

We are writing to update you on the progress of the liquidation of the Company in the twelve months since our last report dated 19 May 2017.

Please get in touch with Sara Myers on 0113 289 4566 or at [sara.myers@uk.pwc.com](mailto:sara.myers@uk.pwc.com) if you need view any of our previous reports.

### ***How much creditors may receive***

The following table summarises the outcome for creditors.

<b>Class of creditor</b>	<b>Current estimate (p in £)</b>	<b>Previous estimate (p in £)</b>
Secured creditors	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	100p in the £ (paid) Statutory interest	80p in the £ Uncertain

### ***Unsecured creditors***

As in line with our previous reports, unsecured creditor claims of £63,559,678.61 have been received and admitted for dividend purposes.

During the period of this report, we paid unsecured creditors an interim dividend of 94.4p in the £ on 2 October 2017 and a final dividend of 5.6p in the £ on 30 January 2018.

As there are further funds available to unsecured creditors from the dividends received from LBHI (further details can be found under Asset realisations), we are now looking to pay the unsecured creditor statutory interest on claims under Section 189 IA86, as part of the debt owed to them as at the date the Company entered liquidation. Statutory interest accrued on the unsecured claims at 8% simple per annum from the date of liquidation on the balance of debt outstanding. We are uncertain on the amount of the statutory interest entitlement that will be paid in due course.

### ***What you need to do***

This report is for your information and you do not need to do anything.

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## ***Overview of what we've done to date***

We remain in office to collect any remaining assets of the Company and conclude the claims agreement process in order to distribute statutory interest which is payable on debt owed to creditors.

When we last reported, the key outstanding matters in the liquidation included:

- Ongoing collection of book debts from LBHI.
- Reviewing our strategy regarding maximising the return for creditors by exploring the option of either selling debt in LBHI to accelerate receipt of future dividends compared to the option of remaining in office until LBHI has concluded.
- Distribution of the unsecured dividend to Creditors.

Details of what we have done to advance these outstanding matters is disclosed on the next page.



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# ***Progress since we last reported***

## ***Asset realisations***

The Company is a creditor of LBHI in the sum of \$276,825,598.24. This claim was agreed by the Official Receiver with the administrators of LBHI prior to our appointment.

During the period of this report further distributions have been received, as follows, from the administrators of LBHI:

<b>Distribution</b>	<b>£ / Sterling</b>
1.094%	2,423,851.06
0.700%	1,472,770.42
0.996%	2,049,665.87
	<hr/> <b>5,946,287.35</b> <hr/>

This brings the total distributions received to £64,177,315.07.

A fifteenth distribution of 0.402% totalling £792,818.21 has also been made by the administrators of LBHI on 5 April 2018, however this was not received into the liquidation estate within the period covered by this report.

Further distributions are expected to be made by LBHI in October and April of each year, however we do not know at this stage how many further distributions will be made; and therefore the expected end date of the liquidation is currently not known.

## ***Interest Received***

We have received bank interest of £146,815.87 for the period of this report.

## ***Our Strategy***

You will be aware from the contents of our previous reports, our strategy has been to maximise the return for creditors, which involved us exploring the option of either selling debt in LBHI to accelerate receipt of future dividends compared to the option of remaining in office until LBHI has concluded.

After consulting with the creditors and our specialist tax team regarding both options, it was decided that the Joint Liquidators will continue to remain in office to receive future distributions from LBHI. Therefore, we are continuing with this strategy until such time that no further significant funds are due from LBHI.

## ***Dividend to unsecured creditors***

As disclosed above, since the date of our last report, we have paid a first dividend of 94.4p in the £ and final dividend to the Company's unsecured creditors of 5.6p in the £. All admitted claims have therefore received 100p in the £

In situations where the creditors are paid 100p in the £, they are entitled to be paid statutory interest on their claims from any surplus funds. Statutory interest accrued at 8% simple per annum on the outstanding balance of principle due to the creditor, from the date of liquidation until that principle was paid in full.

Creditors therefore have an entitlement to statutory interest totalling some £36.6 million.

We will make distributions on this entitlement as and when funds become available from the LBHI debt.

## *Statutory and compliance*

### *Annual progress report for the period to 22 March 2017*

The annual progress report for the year to 21 March 2017 was duly circulated to the Company's creditors, and a copy filed at Companies House.

### *Tax*

The Company's tax year end is 19 November and the tax computation for the year ended 19 November 2016 was finalised in this period. This generated a tax repayment of £223.49 due to the Company that was received in the reporting period.

## *Connected party transactions*

We are not aware of any connected party transactions that should be disclosed under the requirements of Statement of Insolvency Practice 13.

## *Investigations and actions*

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

## *Our receipts and payments account*

We set out in Appendix A an account of our receipts and payments in the liquidation from 23 March 2017 to 22 March 2018.

## *Our expenses*

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

## *Our fees*

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

## *Creditors' rights*

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge fees and expenses within eight weeks of receiving this report as set out in Rule 18.34 IR16. This information can also be found in the guide to fees at:

<http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditors-fee-guide-6-april-2017.ashx?la=en>

You can also get a copy free of charge by telephoning Sara Myers on 0113 289 4566.

## *What we still need to do*

The following matters remain outstanding:

- Ongoing collection of books debts from LBHI;
- Payment of statutory interest on creditors unsecured debt and;
- Comply with statutory and compliance matters such as tax returns and creditor reports

## *Next steps*

We expect to send our next report to creditors at the end of the liquidation or in about twelve months, whichever is the sooner.

If you've got any questions, please get in touch with Sara Myers on 0113 289 4566.

Yours faithfully  
For and on behalf of the Company



Ian Oakley-Smith

Joint Liquidator

*Ian Oakley-Smith and Julian Guy Parr have been appointed as Joint Liquidators of Wood Street Investments Limited to manage its affairs, business and property as its agents and act without personal liability. The Joint Liquidators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation*

# Appendix A: Receipts and payments

Wood Street Investments Limited- in compulsory liquidation			Appendix A
Summary of receipts and payments for the period			
23 March 2017 to 22 March 2018			
	20 November 2012 to 22 March 2017	23 March 2017 to 22 March 2018	TOTAL
	£	£	£
<b>Receipts</b>			
Book debts	58,231,027.72	5,946,287.35	64,177,315.07
Corporation tax refund	14,836.55	223.49	15,060.04
Bank interest	722,761.66	146,815.87	869,577.53
<b>TOTAL RECEIPTS</b>	<b>58,968,625.93</b>	<b>6,093,326.71</b>	<b>65,061,952.64</b>
<b>Payments</b>			
Office holder fees	101,884.57	96,235.70	198,120.27
Official Receiver's debit balance	1,235.00	-	1,235.00
Petition costs	1,515.00	-	1,515.00
Cover schedule costs	1,290.00	-	1,290.00
Statutory advertising	150.74	73.00	223.74
Legal fees	10,296.33	-	10,296.33
Postage, stationary & printing	15.50	-	15.50
Office holder's expenses	867.52	961.19	1,828.71
Bank charges	374.00	88.00	462.00
DTI cheque fees/ISA costs	13.55	0.75	14.30
Secretary of State fees (Ad Valorem)	80,000.00	-	80,000.00
Tax deducted from bank interest	145,341.46	29,363.17	174,704.63
First and final dividends paid to unsecured creditors-100p in the	-	63,559,678.61	63,559,678.61
Irrecoverable VAT	22,851.49	19,453.98	42,305.47
<b>TOTAL PAYMENTS</b>	<b>365,835.16</b>	<b>63,705,854.40</b>	<b>64,071,689.56</b>
<b>BALANCE AT INSOLVENCY SERVICES ACCOUNT, 22 MARCH 2018 *</b>	<b>58,602,790.77</b>	<b>(57,612,527.69)</b>	<b>990,263.08</b>
* Balance held in an interest bearing account with the ISA			

## Appendix B: Expenses

The following table provides details of our expenses. Expenses are amounts properly payable by us as Joint Liquidators from the estate and includes our fees, but excludes distributions to creditors.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Unpaid expenses brought forward from preceding period £	Incurred in the period under review £	Expenses paid in the period under review £	Estimated future £	Anticipated total £
Office holders' fees	36,426.90	63,873.00	96,235.70	**77,000.00	279,184.47
Office holders' expenses	283.94*	686.56	961.19	250.00	2,088.02
Statutory advertising	-	73.00	73.00	-	223.74
Bank charges	-	88.00	88.00	178.00	640.00
TI cheque fees/ ISA costs	-	0.75	0.75	5.30	19.60
Tax deducted from bank interest	-	29,363.17	29,363.17	***30,000.00	204,704.63
Recoverable VAT	-	19,453.98	19,453.98	15,400.00	57,705.47
<b>Total</b>	<b>36,710.84</b>	<b>113,538.46</b>	<b>146,175.79</b>	<b>122,833.30</b>	<b>544,575.93</b>

\*Incorrectly quoted in our last progress report.

\*\*Our strategy is to remain in office to collect the remaining LBHI debt, pay statutory interest to creditors on their unsecured debt and bring the liquidation to a close. On the assumption that we remain in office for another 2 years, we estimate further costs of £77,000.

\*\*\* It is difficult to provide an estimation of the likely tax costs that will be incurred going forward, as this very much depends of the level of future LBHI book debt realisations.

## Appendix C: Remuneration update

The Joint Liquidators fees were approved on a time cost basis at a general meeting of creditors on 19 July 2013. This approval allowed the Joint Liquidators to draw fees by reference to the time properly given by them and their staff in dealing with the liquidation.

We've drawn fees of £198,120.27 in line with the approval given, as shown on the enclosed receipts and payments account at Appendix B.

The time cost charges incurred in the period since our last report are £63,873.00. This amount does not reflect how much was drawn as fees for this period.

We set out later in this Section details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

### Analysis of time costs for the period from 23 March 2017 to 22 March 2018

Aspect of assignment	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1 Accounting and treasury	-	-	1.00	0.30	10.60	8.10	-	20.00	4,450.65	222.53
2 Statutory and compliance	-	1.20	2.50	-	29.85	19.95	-	53.50	10,302.00	192.56
3 Tax	2.50	17.40	1.00	1.50	26.35	5.30	-	54.05	38,024.80	703.51
4 Creditors	0.50	0.70	5.30	0.30	10.30	-	-	17.10	5,817.30	340.19
5 Strategy and planning	-	0.80	2.80	-	15.20	-	3.45	22.25	5,278.25	237.22
<b>Total for the period</b>	<b>3.00</b>	<b>20.10</b>	<b>12.60</b>	<b>2.10</b>	<b>92.30</b>	<b>33.35</b>	<b>3.45</b>	<b>166.90</b>	<b>63,873.00</b>	<b>382.70</b>
<b>Brought forward at 22 March 2017</b>								<b>427.63</b>	<b>138,311.47</b>	
<b>Total</b>								<b>594.53</b>	<b>202,184.47</b>	

### Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by our cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	To 30 June 2017 £	From 1 July 2017 £	Specialist rates ( maximum) from 1 July 2017 £
Partner	600	620	1,315
Director	500	525	1,210
Senior manager	435	450	1,230
Manager	345	355	735
Senior associate – qualified	260	268	545
Senior associate – unqualified	190	196	n/a
Associate	170	175	270
Support staff	89	92	160

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

### *Payments to associates*

We have not made any payments to associates during the period covered by this report.

### *Our work in the period*

Earlier in this section we have included an analysis of the time spent by the various grades of staff. There remain a number of distinct work streams within the work we have done. It should be noted that individuals will have worked in more than one area. Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work:-

Area of work	Work undertaken	Why the work was necessary and what, if any, financial benefit the work provided to creditors
<b>Accounting and treasury</b>	<ul style="list-style-type: none"> <li>• Processing receipts and payments via the Insolvency Services Account;</li> <li>• Bank reconciliations;</li> <li>• Collection of LBHI debt;</li> <li>• Reviewing case financials; and</li> <li>• Maintenance of internal accounting systems</li> </ul>	<ul style="list-style-type: none"> <li>• To ensure manage of the bank account is up to date</li> <li>• Benefit of proper stewardship and accounting of case funds</li> </ul>

<b>Statutory and compliance</b>	<ul style="list-style-type: none"> <li>• Preparation of periodic case reviews;</li> <li>• Joint Liquidators review of case ( as required by licensing body) ;</li> <li>• Preparation and review of annual progress report; and</li> <li>• Dealing with general incoming correspondence</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with our obligations under insolvency legislation to prepare and circulate progress reports to creditors and Companies House</li> <li>• Required by statute or regulation</li> <li>• To provide creditors with an update of the administration</li> </ul>
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Liaising with HM Revenue &amp; Customs regarding their claim in the estate;</li> <li>• Internal discussions and meetings regarding the HM Revenue &amp; Customs claim and to discuss our strategy re: sell LBHI debt or remain in office;</li> <li>• Preparing tax calculation and returns for y/e November 2016; and</li> <li>• Payment of tax liabilities</li> </ul>	<ul style="list-style-type: none"> <li>• To ensure that the strategy for the liquidation was beneficial for HMRC as key stakeholder in the liquidation</li> <li>• To comply with statutory obligations</li> <li>• To minimise tax liabilities and obtain any tax refunds for the benefit of creditors</li> </ul>
<b>Creditors</b>	<ul style="list-style-type: none"> <li>• Reviewing of all creditor claims , once last day for proving expired;</li> <li>• Adjudication of creditor claims on internal system;</li> <li>• Preparation and approval of dividend calculation; and</li> <li>• Declaration and distribution of dividends</li> </ul>	<ul style="list-style-type: none"> <li>• To ensure all creditors receive the information they are entitled to during the administration</li> </ul>
<b>Strategy and planning</b>	<ul style="list-style-type: none"> <li>• Team briefings on case progression and resolution of outstanding matters;</li> <li>• Joint Liquidators oversight and review of case progression and strategy options;</li> <li>• Managing case diary/events; and</li> <li>• Case filing</li> </ul>	<ul style="list-style-type: none"> <li>• Ensures matters are progressed efficiently and cost effectively</li> <li>• Financial benefit for the creditors</li> </ul>



## Our future work

We still need to do the following work in the liquidation. We have assumed that the liquidation until remain open for a further two years and that there are us new claims, unusual tax matters or disputes which arise in this time.

Area of work	Work undertaken	Estimated cost ( £ subject to VAT)	Why the work was necessary and what, if any, financial benefit the work provided to creditors
<b>Accounting and treasury</b>	<ul style="list-style-type: none"> <li>• Reviewing, authorising and processing receipts and payments via the Insolvency Service Account;</li> <li>• Carrying out periodic reconciliations of bank accounts;</li> <li>• Preparation of bills on account of fees ;</li> <li>• Payment of any professional fees;</li> <li>• Maintenance of internal accounting systems; and</li> <li>• Closure of accounts</li> </ul>	<ul style="list-style-type: none"> <li>• £8,000</li> </ul>	<ul style="list-style-type: none"> <li>• Statutory duty to keep proper books and records to evidence transactions</li> </ul>
<b>Statutory and compliance</b>	<ul style="list-style-type: none"> <li>• Dealing with various statutory, other regulatory and internal compliance procedures in the liquidation;</li> <li>• Preparation, review and circulation of annual progress reports to creditors ;</li> <li>• Managing case diary events; and</li> <li>• Preparation and distribution of the final account to creditors</li> </ul>	<ul style="list-style-type: none"> <li>• £22,000</li> </ul>	<ul style="list-style-type: none"> <li>• Required by statute or regulation</li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• Collecting future book debts from LBHI;</li> <li>• Concluding exit strategy for LBHI debt; and</li> <li>• building warranty/building regulation claims</li> </ul>	<ul style="list-style-type: none"> <li>• £3,000</li> </ul>	<ul style="list-style-type: none"> <li>• Protects and realises the assets for best value.</li> <li>• To return funds to the secured creditors</li> <li>• To protect and maximise the value of the Company's assets</li> </ul>
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Drafting and submitting tax returns;</li> </ul>	<ul style="list-style-type: none"> <li>• £20,000</li> </ul>	<ul style="list-style-type: none"> <li>• Required by statute or regulation</li> </ul>

	<ul style="list-style-type: none"> <li>• Dealing with any tax issues arising from the payment of statutory interest</li> <li>• Payment of tax liabilities; and</li> <li>• Seeking tax clearance prior to closure</li> </ul>		
<b>Strategy and planning</b>	<ul style="list-style-type: none"> <li>• Six monthly reviews of progress of case;</li> <li>• Team meetings; and</li> <li>• Appointee reviews of strategy for best outcome for creditors</li> </ul>	• £8,000	• The Joint Liquidators have a duty to act in the best interests of creditors as a whole, maintain proper records and manage costs.
<b>Creditors</b>	<ul style="list-style-type: none"> <li>• Dealing with any ad hoc creditor enquiries;</li> <li>• Preparation and approval of statutory interest calculation due to creditors on their unsecured debt; and</li> <li>• Raising payment to unsecured creditors of statutory interest</li> </ul>	• £8,000	<ul style="list-style-type: none"> <li>• To ensure all creditors receive the information they are entitled to during the Liquidation</li> <li>• Distribution of statutory interest to creditors</li> </ul>
<b>Closure</b>	<ul style="list-style-type: none"> <li>• Preparation of final report; and</li> <li>• Dealing with remaining compliance and take steps to close liquidation matters ( i.e internal system, release bond etc)</li> </ul>	• £8,000	• Required by statute to bring the liquidation to a close

## Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication facilities. These types of expenses are called "Category 2" disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees.

Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation together with VAT. We set out below, the disbursements (excluding VAT) incurred in the period of this report.

Category	Policy	Costs incurred £
2	<b>Photocopying</b> - at 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	<b>Mileage</b> - At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	<b>All</b> other disbursements reimbursed at cost	686.56
	<b>Total to 22 March 2018</b>	<b>686.56</b>

## *Our relationships*

We have no business or personal relationships with the parties who approve our fees or who provide services to the administration where the relationship could give rise to a conflict of interest.

## *Details of subcontracted work*

No work has been subcontracted in the period.

## *Legal and other professional firms*

We've instructed the following professionals on this case:

<b>Service provided</b>	<b>Name of firm / organisation</b>	<b>Reason selected</b>	<b>Basis of fees</b>
Legal services	• Linklaters LLP	• Expertise	• Time costs

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## ***Appendix D: Other information***

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Court details for the liquidation: In the Croydon County Court

Case number: 1557 of 2010

Company's registered name: Wood Street Investments Limited

Registered number: 02225861

Registered address: Central Square, 8<sup>th</sup> Floor, 29 Wellington Street, Leeds, LS1 4DL

Date of presentation of petition: 28 July 2010

Date of the winding up order: 22 September 2010

Joint Liquidators' names, addresses and contact details: Mr Ian Oakley-Smith, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT ( from 20 November 2012)

Mr Julian Guy Parr, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT ( from 22 March 2013)

Mr Derek Howell, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, LS1 4JP ( from 20 November 2012 to 22 March 2013)

The European Regulation on Insolvency Proceedings ( Council Regulation (EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

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