

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1993

FOR

SAFE BETTER LIMITED
TRADING AS MOTORCARE 90



SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

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SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

COMPANY INFORMATION

DIRECTOR: L.W. Pollard

SECRETARY: S.D. Blake

REGISTERED OFFICE: 58 Maltings Garth
Thurston
Bury St Edmunds
Suffolk

REGISTERED NUMBER: 02225852

AUDITORS: Paul Knights
Chartered Accountants
Lark House
117 Eastgate Street
Bury St Edmunds
Suffolk

SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

REPORT OF THE AUDITORS TO
SAFE BETTER LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of SAFE BETTER LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1993.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1993, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 4 July 1995 we reported, as auditors of SAFE BETTER LIMITED, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1993, and our audit report was as follows:

"We have audited the financial statements on pages six to twelve which have been prepared under the historical cost convention and the accounting policies set out on page eight.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

REPORT OF THE AUDITORS TO
SAFE BETTER LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. We were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the completeness and accuracy of the records. There were no other satisfactory audit procedures that we could adopt to confirm the completeness and accuracy of cash sales, stock, debtors and creditors.

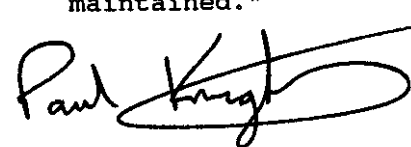
In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion: disclaimer on view given by financial statements

Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1993 or of its profit for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to cash sales, stock debtors and creditors:

- (a) We have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- (b) We were unable to determine whether proper accounting records had been maintained."



Paul Knights
Chartered Accountants
Lark House
117 Eastgate Street
Bury St Edmunds
Suffolk



Dated: 4 July 1995

SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

ABBREVIATED BALANCE SHEET
As at 30 September 1993

		1993		1992	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		6,646		5,912
CURRENT ASSETS:					
Stocks		35,000		12,000	
Debtors		11,430		7,451	
Cash at Bank and In Hand		4,051		11,273	
		50,481		30,724	
CREDITORS: Amounts falling due within one year		47,624		29,732	
NET CURRENT ASSETS:			2,857		992
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,503		6,904
CREDITORS: Amounts falling due after more than one year			575		2,657
			£8,928		£4,247
CAPITAL AND RESERVES:					
Called Up Share Capital	3		200		200
Profit & Loss Account			8,728		4,047
Shareholders' Funds			£8,928		£4,247

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

L.W. Pollard - DIRECTOR

Approved by the Board on 4 July 1995



The notes form part of these financial statements

SAFE BETTER LIMITED
TRADING AS MOTORCARE 90

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1993

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Property	- 5 years straight line
Fixtures & Fittings	- 4 years straight line
Motor Vehicles	- 4 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1993

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 October 1992	10,550
Additions	4,350
	<hr/>
As at 30 September 1993	14,900
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DEPRECIATION:	
As at 1 October 1992	4,638
Charge for Year	3,616
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As at 30 September 1993	8,254
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NET BOOK VALUE:	
As at 30 September 1993	£6,646
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As at 30 September 1992	£5,912
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal Value:	1993	1992
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	1993	1992
			£	£
200	Ordinary	£1	200	200
			<hr/>	<hr/>