

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

POLHILL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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POLHILL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: H N Lavers
R J Lavers

SECRETARY: R J Lavers

REGISTERED OFFICE: North Downs Business Park
Dunton Green
Sevenoaks
Kent
TN13 2TL

REGISTERED NUMBER: 02048158 (England and Wales)

ACCOUNTANTS: Kingly Brookes LLP
Chartered Accountants
415 Linen Hall
162-168 Regent Street
London
W1B 5TE

POLHILL PROPERTIES LIMITED (REGISTERED NUMBER: 02048158)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,169,110		2,209,849
CURRENT ASSETS					
Debtors	5	742,767		698,782	
Cash at bank		<u>882,724</u>		<u>663,838</u>	
		1,625,491		1,362,620	
CREDITORS					
Amounts falling due within one year	6	<u>334,102</u>		<u>239,573</u>	
NET CURRENT ASSETS			<u>1,291,389</u>		<u>1,123,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,460,499		3,332,896
PROVISIONS FOR LIABILITIES			<u>40,119</u>		<u>42,414</u>
NET ASSETS			<u>3,420,380</u>		<u>3,290,482</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,420,280</u>		<u>3,290,382</u>
			<u>3,420,380</u>		<u>3,290,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2022 and were signed on its behalf by:

R J Lavers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Polhill Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>2,220,120</u>	<u>114,620</u>	<u>2,334,740</u>
DEPRECIATION			
At 1 April 2021	34,412	90,479	124,891
Charge for year	<u>34,328</u>	<u>6,411</u>	<u>40,739</u>
At 31 March 2022	<u>68,740</u>	<u>96,890</u>	<u>165,630</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,151,380</u>	<u>17,730</u>	<u>2,169,110</u>
At 31 March 2021	<u>2,185,708</u>	<u>24,141</u>	<u>2,209,849</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	8,743	12,775
Amounts owed by group undertakings	718,685	663,937
Other debtors	<u>15,339</u>	<u>22,070</u>
	<u>742,767</u>	<u>698,782</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	48,732	48,618
Other creditors	<u>285,370</u>	<u>190,955</u>
	<u>334,102</u>	<u>239,573</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.