

REGISTERED NUMBER: 02024021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED**

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 02024021)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**GWENT DEMOLITION AND CONSTRUCTION
LIMITED**

**Company Information
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: Mrs G Jones

SECRETARY: Mrs G Timmins

REGISTERED OFFICE: Henstaff Court
Llantrisant Road
Groesfaen
Vale of Glamorgan
CF72 8NG

REGISTERED NUMBER: 02024021 (England and Wales)

ACCOUNTANTS: EST Accountants Ltd
Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 02024021)**

**Balance Sheet
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		1,243,101		1,243,101
CURRENT ASSETS					
Cash at bank		56,439		54,358	
CREDITORS					
Amounts falling due within one year	6	<u>21,711</u>		<u>21,320</u>	
NET CURRENT ASSETS			<u>34,728</u>		<u>33,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,277,829		1,276,139
CREDITORS					
Amounts falling due after more than one year	7		<u>278,236</u>		<u>292,575</u>
NET ASSETS			<u>999,593</u>		<u>983,564</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		187,714		187,714
Retained earnings			<u>811,779</u>		<u>795,750</u>
			<u>999,593</u>		<u>983,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 02024021)**

**Balance Sheet - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2018 and were signed by:

Mrs G Jones - Director

The notes form part of these financial statements

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 02024021)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Gwent Demolition and Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Plant and machinery has been fully depreciated, no depreciation charged in this period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

**GWENT DEMOLITION AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 02024021)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>1,243,101</u>	<u>32,071</u>	<u>1,275,172</u>
DEPRECIATION			
At 1 April 2017 and 31 March 2018	<u>-</u>	<u>32,071</u>	<u>32,071</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,243,101</u>	<u>-</u>	<u>1,243,101</u>
At 31 March 2017	<u>1,243,101</u>	<u>-</u>	<u>1,243,101</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	468	-
Tax	6,015	7,097
Social security and other taxes	686	65
Wages and salaries control	1,601	-
Directors' current accounts	9,485	10,702
Accrued expenses	<u>3,456</u>	<u>3,456</u>
	<u>21,711</u>	<u>21,320</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans - 1-2 years	13,554	38,895
Bank loans - 2-5 years	<u>264,682</u>	<u>253,680</u>
	<u>278,236</u>	<u>292,575</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>187,714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.