

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

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23/11/2018

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COMPANIES HOUSE

### 1 Company details

Company number 0 2 0 2 3 8 7 4

Company name in full Actionleague Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

### 3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

### 4 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


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### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

m

m

y

y

y

y

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
Usman Hyder

Company name  
Deloitte LLP

Address  
1 New Street Square

Post town  
London

County/Region

Postcode  
E C 4 A 3 H Q

Country  
United Kingdom

DX

Telephone  
+44 (0) 20 7303 4534



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**ACTIONLEAGUE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Company")**

**Company Number: 02023874**

**Hill House  
1 Little New Street  
London  
EC4A 3TR**

**FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")**

22 November 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Actionleague Limited further to the written resolution of the member dated 28 December 2016. Christopher Richard Frederick Day was subsequently removed as Liquidator of the Company on 12 May 2017 in advance of his retirement from Deloitte LLP ("Deloitte") on 31 May 2017, and Ian Harvey Dean of Deloitte was appointed Joint Liquidator by order of the Court. All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



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London  
EC4A 3HQ**

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## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Conduct of the liquidation</b>	<ul style="list-style-type: none"><li>• The matters completed during the course of the liquidation included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and the Pension Tracing Service.</li><li>• The Liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters in respect of the Company. Formal tax clearance for the closure of the liquidation was received from HM Revenue &amp; Customs ("HMRC") on 3 November 2017.</li></ul>
<b>Costs of the liquidation</b>	<ul style="list-style-type: none"><li>• Our remuneration was fixed by the member on a time-cost basis and, as there were no funds in the estate, have been met by a fellow group undertaking, with whom we agreed to limit our fee. In total we have been paid £4,050 plus disbursements and VAT.</li><li>• Further details on our remuneration can be found at section 5.</li></ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"><li>• There are no outstanding matters in respect of the Company.</li></ul>
<b>Distributions to members</b>	<ul style="list-style-type: none"><li>• A first and final distribution of the surplus assets was made to the member on 19 October 2018.</li><li>• Further details are provided at section 4.</li></ul>

## **2. SUMMARY AND ACCOUNT OF THE LIQUIDATION**

### **2.1 Summary of Work Done**

#### *Assets and Liabilities*

At the outset of the liquidation, on the basis of the Declaration of Solvency, there were assets of £100 comprising an amount due from Fairhold Holdings (2006) Appts Ltd and there were no liabilities held in the name of the Company. No additional assets or liabilities came to light during the course of the liquidation.

#### *Distributions*

A distribution of the surplus assets was made on 19 October 2018. Please refer to section 4 for further details.

#### *Statutory Tasks*

During the course of the liquidation we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications,;
- correspondence;
- case reviews; and
- general liquidation administration and filing.

These tasks were a necessary part of the engagement but did not generate any direct financial benefit for the member.

#### *Subsidiary Undertaking*

The Company received a first and final distribution from the liquidators of its subsidiary undertaking, Auro Properties Limited, on 19 October 2018. This was an 'in specie' distribution of an amount of £102 due from Fairhold Holdings (2006) Appts Ltd in respect of its shareholding of 2 Ordinary £1 Shares (i.e. at the rate of £51 per Ordinary £1 Share).

#### *Corporation Tax*

The Liquidators liaised directly with the Deloitte tax department on all matters relating to the Company's tax affairs. There was one outstanding pre-liquidation tax return to be filed in respect of the Company (i.e. for the period from 1 April 2016 to 27 December 2016), however the tax advisors wrote to HMRC on 6 October 2017 informing them that all net assets were transferred out of the Company on 31 March 2016 and from 1 April 2016 to the date of liquidation the Company did not undertake any activity. They informed HMRC that they would not be filing a final pre-liquidation tax return for the Company as, from this date, there had been no movement from a profit and loss perspective so the Company should be considered dormant. Formal tax clearance for the closure of the liquidation was subsequently received from HMRC on 3 November 2017.

### 3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

3.1 A receipts and payments account is provided below, confirming there were no transactions since our appointment:

£	Declaration of Solvency values	28 Dec 17 to 22 Nov 18	28 Dec 16 to 22 Nov 18	Declaration of Solvency values	28 Dec 17 to 22 Nov 18	28 Dec 16 to 22 Nov 18
<b>Receipts</b>				<b>Payments</b>		
Amount due from Fairhold Holdings (2006) Appts Ltd	100					
<b>Total receipts</b>	<u>100</u>	<u>Nil</u>	<u>Nil</u>	<b>Total payments</b>	<u>-</u>	<u>Nil</u>
				<b>Balance</b>	<u>100</u>	<u>Nil</u>

#### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. The Company received a first and final distribution from the liquidators of its subsidiary undertaking, Auro Properties Limited, on 19 October 2018. This was an 'in specie' distribution of an amount of £102 due from Fairhold Holdings (2006) Appts Ltd in respect of its shareholding of 2 Ordinary £1 Shares (i.e. at the rate of £51 per Ordinary £1 Share).
2. The surplus assets of £202 were distributed to the sole shareholder of the Company on 19 October 2018.



#### **4. INFORMATION FOR THE MEMBER**

##### **4.1 Distributions made**

A first and final distribution of the surplus assets of £202 was made to the sole shareholder of the Company, Fairhold Holdings (2006) Appts Ltd, on 19 October 2018. This was a distribution by set-off in respect of their shareholding of 100 Ordinary £1 Shares (i.e. at the rate of £2.02 per Ordinary £1 Share).

##### **4.2 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. *Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.*

##### **4.3 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **5.1 Basis of Liquidators' Remuneration (Fees)**

The basis of our remuneration was fixed on 28 December 2016 by written resolution of the Company by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

### **5.2 Liquidators' Fees – work undertaken – time costs**

As there were no funds in the estate, our fees were met by a fellow group undertaking (namely Fairhold Holdings (2006) Appts Ltd), with whom we agreed to restrict or cap the amount of our fee. We have been paid £4,050 in total plus VAT and the disbursements referred to below.

### **5.3 Liquidators' Disbursements**

#### *Category 1*

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred are given below:

<b>Disbursement</b>	<b>£</b>
Statutory advertising	110.75
HM Land Registry search fees	11.00
Liquidators' statutory insurance bond	0.04
<b>Total disbursements</b>	<b>121.79</b>

These disbursements were recovered in full by the Liquidators.

#### *Category 2*

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs.

No Category 2 expenses were incurred.

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Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

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