

Graves & Graves Investments Limited

Abbreviated Statutory Accounts

1st November 1996 to 31st October 1997

Company Registered Number 2023804

J.L. Jefferys & Co.  
Chartered Accountants  
Cambridge.



Graves & Graves Investments Limited

Balance Sheet as at 31st October 1997

<u>1996</u>		NOTE	
	FIXED ASSETS		
308080	TANGIBLE ASSETS	4	308,074
2000	INVESTMENTS		-
<u>310080</u>			<u>308,074</u>
	CURRENT ASSETS		
141434	Debtors	5	80,538
<u>17158</u>	Cash at Bank		<u>15,292</u>
158592			95,830
	CREDITORS:		
<u>2944</u>	Amounts falling due within one year	6	<u>4,692</u>
<u>155648</u>	NET CURRENT ASSETS		<u>91,138</u>
465728	TOTAL ASSETS LESS CURRENT LIABILITIES		399,212
	CREDITORS:		
<u>35363</u>	Amounts falling due after more than one year	7	<u>27,863</u>
<u>430365</u>			<u>371,349</u>
	CAPITAL AND RESERVES		
6000	Called up Share Capital	8	6,000
91313	Capital Reserve	10	91,313
333052	Profit and Loss Account	10	274,036
<u>430365</u>	SHAREHOLDERS' FUNDS - all equity	9	<u>371,349</u>

The Balance Sheet is continued on Page 2 attached

*m. graves*

Graves & Graves Investments Limited

Notes to the Balance Sheet as at 31st October 1997

In approving these accounts as directors of the company  
we hereby confirm:-

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st October 1997; and
- (c) that we acknowledge our responsibilities for:-
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company,
- (d) In preparing these accounts, the directors have taken advantage of the exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the Board of Directors on  
and signed on their behalf by:

4 MAR 1998



M. GRAVES  
DIRECTOR

The notes on pages 3 and 4 form an integral part of these accounts.

Graves & Graves Investments Limited

Notes to the abbreviated accounts - 31st October 1997

ACCOUNTING POLICIES

1. Basis of preparation of accounts.
  - a) The accounts have been prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report, all of which are continuing.
  - b) The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.
  - c) Turnover. Represents the value of rents received during the year.
  - d) Depreciation of tangible fixed assets is provided at the following annual rate in order to write off the cost of each asset less its residual value over its estimated useful life:

Office equipment - 25% on net book value

The freehold property is included at directors' valuation at 31st October 1996.

2. Tangible fixed assets	Total
Cost or valuation	£
At 31st October 1996 and	
31st October 1997	308,163
	<hr/>
Depreciation	
At 31st October 1996	83
Charge for year	<hr/> 6
At 31st October 1997	<hr/> 89
Written down amount as at	
31st October 1997	308,074
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Written down amount as at	
31st October 1996	308,080
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Graves & Graves Investments Limited

Notes to the abbreviated accounts - 31st October 1997

3. Debtors include an amount of £62,000 (1996 - £140,853) falling due after more than one year.

4. Share capital

The authorised, allotted, called up and fully paid share capital

6,000 ordinary shares of £1 each      £6,000

*m. graves*  
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