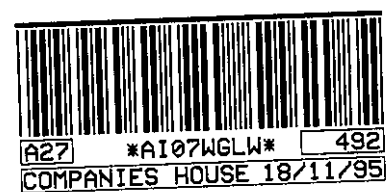


HAMMER WOOD CONSERVATION LIMITED

ABBREVIATED ACCOUNTS

Year ended 31st August 1994



HAMMER WOOD CONSERVATION LIMITED

ABBREVIATED BALANCE SHEET

As at 31st August 1994

	1994	1993
FIXED ASSETS		
Freehold land at cost	<u>26633</u>	<u>26633</u>
INTANGIBLE ASSETS		
Company formation costs	<u>473</u>	<u>473</u>
CURRENT ASSETS		
Debtors	60	-
Cash at bank and in hand	<u>7478</u>	<u>7353</u>
	7538	7353
CREDITORS		
Amounts falling due within one year	<u>(236)</u>	<u>(503)</u>
NET CURRENT ASSETS	<u>7302</u>	<u>6850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>34408</u>	<u>33956</u>
CAPITAL AND RESERVES		
Called up share capital	34059	34059
Reserves		
Share Premium Account	1500	1500
Income and Expenditure deficit	<u>(1151)</u>	<u>(1603)</u>
SHAREHOLDERS FUNDS	<u>34408</u>	<u>33956</u>

For the financial year ended 31st August 1994 the company was entitled to exemption from audit order Section 249A(1), Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the
Board of Directors:

.....
D. Skinner
Director

8/11/95

HAMMER WOOD CONSERVATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31st August 1994

1. ACCOUNTING POLICIES

a) Convention

The financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the directors have adopted within that convention are set out below.

b) Taxation

The charge to taxation is based upon the surplus for the year. Deferred tax is not calculated as the company does not have any depreciating assets.

2. INCOME

Income comprises the invoiced amount of sales of permits.

3. CALLED UP SHARE CAPITAL

	1994	1993
Authorised:		
39900 Ordinary shares of £1 each	39900	39900
100 A Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>40000</u>	<u>40000</u>
Allotted:		
34000 Ordinary shares of £1 each, fully paid	34000	33000
59 A Ordinary shares of £1 each, fully paid	<u>59</u>	<u>59</u>
	<u>34059</u>	<u>34059</u>