

Company Registration No. 02023025 (England and Wales)

**Vehicle Bodycare Centre Limited**  
**Financial Statements**  
**for the year ended 31 October 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# Vehicle Bodycare Centre Limited

## Company information

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<b>Directors</b>	Mr G Boyes	
	Mrs J Boyes	
	Mr M Boyes	(Appointed 20 August 2018)
	Mrs F Boyes	(Appointed 20 August 2018)
	Mr M Burgoyne	(Appointed 20 August 2018)
<b>Secretary</b>	Mrs J Boyes	
<b>Company number</b>	02023025	
<b>Registered office</b>	Knowsthorpe Road Cross Green Industrial Estate Leeds West Yorkshire LS9 0NX	
<b>Auditor</b>	B M Howarth Limited Townend House 8 Springwell Court Leeds West Yorkshire LS12 1AL	
<b>Bankers</b>	Yorkshire Bank PLC 329 Harehills Lane Leeds West Yorkshire LS9 6AX	

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# **Vehicle Bodycare Centre Limited**

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# Vehicle Bodycare Centre Limited

## Statement of financial position as at 31 October 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,587,805		1,032,083
<b>Current assets</b>					
Stocks		7,596		5,689	
Debtors	4	1,377,518		1,380,947	
Cash at bank and in hand		252,491		57,764	
		1,637,605		1,444,400	
<b>Creditors: amounts falling due within one year</b>	5	(1,035,062)		(449,307)	
<b>Net current assets</b>			602,543		995,093
<b>Total assets less current liabilities</b>			2,190,348		2,027,176
<b>Provisions for liabilities</b>	6		(56,015)		(60,646)
<b>Net assets</b>			2,134,333		1,966,530
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			2,134,233		1,966,430
<b>Total equity</b>			2,134,333		1,966,530

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 March 2019 and are signed on its behalf by:

Mr G Boyes  
Director



Company Registration No. 02023025

**Vehicle Bodycare Centre Limited**  
**Notes to the financial statements**  
**for the year ended 31 October 2018**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Stocks**

Stocks are stated at the lower of cost and net realisable value..

Cost is calculated using the first-in first-out method and includes all purchase, transport and handling costs in bringing work in progress to their present location and condition.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

# **Vehicle Bodycare Centre Limited**

## **Notes to the financial statements (continued)**

**for the year ended 31 October 2018**

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### **1 Accounting policies**

**(continued)**

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 21 (2017 - 21).

# Vehicle Bodycare Centre Limited

## Notes to the financial statements (continued)

for the year ended 31 October 2018

### 3 Tangible fixed assets

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 November 2017	677,568	1,174,550	54,147	46,436	600,877	2,553,578
Additions	277,128	412,221	5,654	-	366,098	1,061,101
Disposals	-	-	-	-	(399,692)	(399,692)
At 31 October 2018	954,696	1,586,771	59,801	46,436	567,283	3,214,987
<b>Depreciation and impairment</b>						
At 1 November 2017	264,284	1,036,403	34,465	40,867	145,477	1,521,496
Depreciation charged in the year	12,281	74,105	3,164	2,759	111,760	204,069
Eliminated in respect of disposals	-	-	-	-	(98,383)	(98,383)
At 31 October 2018	276,565	1,110,508	37,629	43,626	158,854	1,627,182
<b>Carrying amount</b>						
At 31 October 2018	678,131	476,263	22,172	2,810	408,429	1,587,805
At 31 October 2017	413,285	138,146	19,682	5,570	455,400	1,032,083

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	659,178	800,298
Other debtors	718,340	580,649
	1,377,518	1,380,947

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	415,798	219,541
Corporation tax	47,159	73,140
Other taxation and social security	60,545	84,476
Other creditors	511,560	72,150
	1,035,062	449,307

# Vehicle Bodycare Centre Limited

## Notes to the financial statements (continued)

for the year ended 31 October 2018

### 6 Provisions for liabilities

	2018 £	2017 £
Deferred tax liabilities	56,015	60,646

### 7 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	100	100
	100	100

### 8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was James Bell.  
The auditor was B M Howarth Limited.

### 9 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018 £	2017 £
	116,176	139,260

### 10 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2018 £	2017 £
Acquisition of tangible fixed assets	-	240,000

### 11 Directors' transactions

Dividends totalling £110,000 (2017 - £150,000) were paid in the year in respect of shares held by the company's directors.

# **Vehicle Bodycare Centre Limited**

## **Notes to the financial statements (continued)**

**for the year ended 31 October 2018**

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### **12 Company information**

Vehicle Bodycare Centre Limited is a private company limited by shares incorporated in England and Wales. The registered office is Knowsthorpe Road, Cross Green Industrial Estate, Leeds, West Yorkshire, LS9 0NX.