

**REGISTERED NUMBER: 02021956 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**MUMFORD & CO. LIMITED**

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**for the Year Ended 31 May 2018**

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**MUMFORD & CO. LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2018**

**DIRECTOR:** S A N Milburn

**SECRETARY:** Mrs E R Over

**REGISTERED OFFICE:** Sandall House  
230 High Street  
Herne Bay  
Kent  
CT6 5AX

**REGISTERED NUMBER:** 02021956 (England and Wales)

**ACCOUNTANTS:** Mumford & Co Limited  
Sandall House  
230 High Street  
Herne Bay  
Kent  
CT6 5AX

**MUMFORD & CO. LIMITED (REGISTERED NUMBER: 02021956)**

**BALANCE SHEET**  
**31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,611</u>		<u>93</u>
			3,611		93
<b>CURRENT ASSETS</b>					
Stocks		22,139		28,642	
Debtors	6	44,128		46,340	
Cash in hand		<u>118</u>		<u>250</u>	
		66,385		75,232	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>60,231</u>		<u>66,818</u>	
<b>NET CURRENT ASSETS</b>			<u>6,154</u>		<u>8,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,765		8,507
<b>PROVISIONS FOR LIABILITIES</b>			<u>325</u>		<u>-</u>
<b>NET ASSETS</b>			<u>9,440</u>		<u>8,507</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>9,340</u>		<u>8,407</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,440</u>		<u>8,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 May 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2019 and were signed by:

S A N Milburn - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2018**

**1. STATUTORY INFORMATION**

Mumford & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2018**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 June 2017

and 31 May 2018

140,000

**AMORTISATION**

At 1 June 2017

and 31 May 2018

140,000

**NET BOOK VALUE**

At 31 May 2018

-

At 31 May 2017

-

5. **TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 June 2017

5,418

Additions

4,722

At 31 May 2018

10,140

**DEPRECIATION**

At 1 June 2017

5,325

Charge for year

1,204

At 31 May 2018

6,529

**NET BOOK VALUE**

At 31 May 2018

3,611

At 31 May 2017

93

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

12,411

18,683

Other debtors

31,717

27,657

44,128

46,340

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	3,063	6,819
Payments on account	16,544	19,893
Trade creditors	6,660	6,522
Taxation and social security	23,292	23,755
Other creditors	10,672	9,829
	<u>60,231</u>	<u>66,818</u>



**MUMFORD & CO. LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**MUMFORD & CO. LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mumford & Co Limited  
Sandall House  
230 High Street  
Herne Bay  
Kent  
CT6 5AX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.