

Unaudited Financial Statements
for the Year Ended
31 October 2019
for
Darian Trading Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 31 October 2019**

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DIRECTOR:	Mrs E J Samandi
REGISTERED OFFICE:	24 Simborough Way Market Harborough Leicestershire LE16 7XS
REGISTERED NUMBER:	02021071 (England and Wales)
ACCOUNTANTS:	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Darian Trading Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Darian Trading Limited for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Darian Trading Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Darian Trading Limited and state those matters that we have agreed to state to the director of Darian Trading Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Darian Trading Limited and its director for our work or for this report.

It is your duty to ensure that Darian Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Darian Trading Limited. You consider that Darian Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Darian Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
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Leicester
Leicestershire
LE19 1WP

6 March 2020

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		1,516		1,741
Investments	5		<u>100</u>		<u>100</u>
			1,616		1,841
CURRENT ASSETS					
Debtors	6	39,905		284,940	
Cash at bank		<u>35,317</u>		<u>100,547</u>	
		75,222		385,487	
CREDITORS					
Amounts falling due within one year	7	<u>64,418</u>		<u>347,963</u>	
NET CURRENT ASSETS			10,804		37,524
TOTAL ASSETS LESS CURRENT LIABILITIES			12,420		39,365
CAPITAL AND RESERVES					
Called up share capital	8		201		201
Retained earnings			<u>12,219</u>		<u>39,164</u>
SHAREHOLDERS' FUNDS			12,420		39,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2020 and were signed by:

Mrs E J Samandi - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

Darian Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Darian Trading Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised at the point at which goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2018	2,518	19,231	21,749
Additions	-	627	627
At 31 October 2019	<u>2,518</u>	<u>19,858</u>	<u>22,376</u>
DEPRECIATION			
At 1 November 2018	2,100	17,908	20,008
Charge for year	84	768	852
At 31 October 2019	<u>2,184</u>	<u>18,676</u>	<u>20,860</u>
NET BOOK VALUE			
At 31 October 2019	<u>334</u>	<u>1,182</u>	<u>1,516</u>
At 31 October 2018	<u>418</u>	<u>1,323</u>	<u>1,741</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2018 and 31 October 2019	<u>100</u>
NET BOOK VALUE	
At 31 October 2019	<u>100</u>
At 31 October 2018	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	-	274,816
Other debtors	8,045	851
Directors' current accounts	9,415	4,220
VAT	19,598	-
Deferred tax asset	2,602	628
Prepayments and accrued income	<u>245</u>	<u>4,425</u>
	<u>39,905</u>	<u>284,940</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Bank loans and overdrafts	2,419	-
Payments on account	4,632	-
Trade creditors	41,813	268,574
Corporation tax	225	18,303
Social security and other taxes	-	352
VAT	-	17,138
Other creditors	15,329	30,329
Accruals and deferred income	<u>-</u>	<u>13,267</u>
	<u>64,418</u>	<u>347,963</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.10.19	31.10.18
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
1	Ordinary C	£1	1	1
			<u>201</u>	<u>201</u>

9. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £2,112 (2018 - £43,653).

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19	31.10.18
	£	£
Mrs E J Samandi		
Balance outstanding at start of year	4,220	30,830
Amounts advanced	5,195	4,390
Amounts repaid	-	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,415</u>	<u>4,220</u>

The above loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.