

REGISTERED NUMBER: 02021034 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
KENTON TECHNICAL PRODUCTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018

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KENTON TECHNICAL PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS:

T Day
Mrs F Milton

SECRETARY:

Mrs F Milton

REGISTERED OFFICE:

25 Barnack Trading Estate
Novers Hill
Bristol
BS3 5QE

REGISTERED NUMBER:

02021034 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

KENTON TECHNICAL PRODUCTS LIMITED (REGISTERED NUMBER: 02021034)**BALANCE SHEET**
31 AUGUST 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	164,455	166,574
CURRENT ASSETS			
Stocks		157,531	186,215
Debtors	5	465,821	433,958
Cash at bank and in hand		1,800	3,506
		<u>625,152</u>	<u>623,679</u>
CREDITORS			
Amounts falling due within one year	6	<u>(220,470)</u>	<u>(189,371)</u>
NET CURRENT ASSETS		<u>404,682</u>	<u>434,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		569,137	600,882
CREDITORS			
Amounts falling due after more than one year	7	(114,699)	(128,544)
PROVISIONS FOR LIABILITIES		<u>(1,179)</u>	<u>(1,528)</u>
NET ASSETS		<u>453,259</u>	<u>470,810</u>
CAPITAL AND RESERVES			
Called up share capital		10,100	10,100
Retained earnings		443,159	460,710
SHAREHOLDERS' FUNDS		<u>453,259</u>	<u>470,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

T Day - Director

Mrs F Milton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Kenton Technical Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2017 and 31 August 2018	<u>156,966</u>	<u>22,585</u>	<u>11,250</u>
DEPRECIATION			
At 1 September 2017	-	19,991	11,010
Charge for year	-	389	36
At 31 August 2018	<u>-</u>	<u>20,380</u>	<u>11,046</u>
NET BOOK VALUE			
At 31 August 2018	<u>156,966</u>	<u>2,205</u>	<u>204</u>
At 31 August 2017	<u>156,966</u>	<u>2,594</u>	<u>240</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>2,350</u>	<u>57,776</u>	<u>250,927</u>
DEPRECIATION			
At 1 September 2017	2,328	51,024	84,353
Charge for year	6	1,688	2,119
At 31 August 2018	<u>2,334</u>	<u>52,712</u>	<u>86,472</u>
NET BOOK VALUE			
At 31 August 2018	<u>16</u>	<u>5,064</u>	<u>164,455</u>
At 31 August 2017	<u>22</u>	<u>6,752</u>	<u>166,574</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	150,350	121,086
Other debtors	<u>315,471</u>	<u>312,872</u>
	<u>465,821</u>	<u>433,958</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	40,316	13,527
Trade creditors	140,926	124,200
Taxation and social security	34,370	37,652
Other creditors	4,858	13,992
	<u>220,470</u>	<u>189,371</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>114,699</u>	<u>128,544</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,775</u>	<u>70,376</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of F Milton and T C L Day throughout the current year. F Milton and T C L Day are majority shareholders and directors of the parent company Kenton Manufacturing Limited.

At the year end, Kenton Manufacturing Limited owed Kenton Technical Products Limited £314,971.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.