

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**PINE TREE COURT MANAGEMENT LIMITED**

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**for the year ended 31 March 2020**

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**PINE TREE COURT MANAGEMENT LIMITED**

**Company Information**  
**for the year ended 31 March 2020**

**DIRECTORS:**

Mrs M M K Farrer  
D McLean  
Mrs J A Scaward

**REGISTERED OFFICE:**

c/o CLC Chartered Surveyors  
2-3 Abernethy Square  
Maritime Quarter  
Swansea  
SA1 1UH

**REGISTERED NUMBER:**

02021021 (England and Wales)

**ACCOUNTANTS:**

Martin Waterworth Limited  
Chartered Accountants  
Bronwylfa  
Llangunnor Road  
Carmarthen  
Dyfed  
SA31 2PB

**PINE TREE COURT MANAGEMENT LIMITED (REGISTERED NUMBER: 02021021)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,725		10,853
<b>CURRENT ASSETS</b>					
Debtors	5	1,737		2,728	
Cash at bank		<u>25,272</u>		<u>21,234</u>	
		27,009		23,962	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,091</u>		<u>2,428</u>	
<b>NET CURRENT ASSETS</b>			<u>24,918</u>		<u>21,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,643</u>		<u>32,387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			23		23
Retained earnings			<u>35,620</u>		<u>32,364</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,643</u>		<u>32,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mrs J A Scaward - Director

**Notes to the Financial Statements**  
**for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

Pine Tree Court Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover/income**

Income represents the amounts paid by residents to the company's funds during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on cost and 2% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019 and 31 March 2020	9,749	6,458	16,207
<b>DEPRECIATION</b>			
At 1 April 2019	-	5,354	5,354
Charge for year	-	128	128
At 31 March 2020	-	5,482	5,482
<b>NET BOOK VALUE</b>			
At 31 March 2020	9,749	976	10,725
At 31 March 2019	9,749	1,104	10,853

The land & buildings cost of £9,749 relates to costs to register a leasehold extension for a 999 year lease commencing from 6 February 2015. Owing to the value of the security this provides for each resident, this has been capitalised as a long-term asset (rather than write off the legal & other costs to the profit and loss account).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	312	1,148
Other debtors	1,425	1,580
	<u>1,737</u>	<u>2,728</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	587	798
Other creditors	<u>1,504</u>	<u>1,630</u>
	<u>2,091</u>	<u>2,428</u>

**7. RELATED PARTY DISCLOSURES**

During the year the directors paid rent & management fees into the company on the same basis as other residents.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.