

REGISTERED NUMBER: 02021021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

PINE TREE COURT MANAGEMENT LIMITED

Contents of the Financial Statements
for the year ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PINE TREE COURT MANAGEMENT LIMITED

Company Information
for the year ended 31 March 2019

DIRECTORS:

Mrs M M K Farrer
D McLean
Mrs J A Scaward

REGISTERED OFFICE:

c/o CLC Chartered Surveyors
2-3 Abernethy Square
Maritime Quarter
Swansea
SA1 1UH

REGISTERED NUMBER:

02021021 (England and Wales)

ACCOUNTANTS:

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

PINE TREE COURT MANAGEMENT LIMITED (REGISTERED NUMBER: 02021021)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		10,853		10,981
CURRENT ASSETS					
Debtors	4	2,728		17,650	
Cash at bank		<u>21,234</u>		<u>28,275</u>	
		23,962		45,925	
CREDITORS					
Amounts falling due within one year	5	<u>2,428</u>		<u>720</u>	
NET CURRENT ASSETS			<u>21,534</u>		<u>45,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,387</u>		<u>56,186</u>
CAPITAL AND RESERVES					
Called up share capital			23		23
Retained earnings			<u>32,364</u>		<u>56,163</u>
SHAREHOLDERS' FUNDS			<u>32,387</u>		<u>56,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:

Mrs J A Scaward - Director

Notes to the Financial Statements
for the year ended 31 March 2019

1. STATUTORY INFORMATION

Pine Tree Court Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover/income

Income represents the amounts paid by residents to the company's funds during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on cost and 2% on cost

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>9,749</u>	<u>6,458</u>	<u>16,207</u>
DEPRECIATION			
At 1 April 2018	-	5,226	5,226
Charge for year	<u>-</u>	<u>128</u>	<u>128</u>
At 31 March 2019	<u>-</u>	<u>5,354</u>	<u>5,354</u>
NET BOOK VALUE			
At 31 March 2019	<u>9,749</u>	<u>1,104</u>	<u>10,853</u>
At 31 March 2018	<u>9,749</u>	<u>1,232</u>	<u>10,981</u>

The land & buildings cost of £9,749 relates to costs to register a leasehold extension for a 999 year lease commencing from 6 February 2015. Owing to the value of the security this provides for each resident, this has been capitalised as a long-term asset (rather than write off the legal & other costs to the profit and loss account).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,148	16,150
Other debtors	<u>1,580</u>	<u>1,500</u>
	<u>2,728</u>	<u>17,650</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	798	320
Other creditors	<u>1,630</u>	<u>400</u>
	<u>2,428</u>	<u>720</u>

6. RELATED PARTY DISCLOSURES

During the year the directors paid rent & management fees into the company on the same basis as other residents.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.