

Knightsbridge Court (Kingshurst)

Management Company Limited

Annual report and accounts

for the year ended 31 March 2019

A company limited by guarantee and not having a share capital

Registered number: 2020513

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Knightsbridge Court (Kingshurst) Management Company Limited

Annual report and accounts for the year ended 31 March 2019

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Knightsbridge Court (Kingshurst) Management Company Limited

Directors and advisors for the year ended 31 March 2019

Directors

C Vincent
S Betts

Secretary

S Betts

Registered office

21 Knightsbridge Court
Oakthorpe Drive
Kingshurst
Birmingham
B37 6HX

Knightsbridge Court (Kingshurst) Management Company Limited

Directors' report for the year ended 31 March 2019

The directors present their annual report together with the audited financial statements for the year ended 31 March 2019.

Principal activity and review of business

The principal activity of the Company was to provide facilities management services to the residents, who are also members, of Knightsbridge Court.

The profit before tax for the year amounted to £4,228 (2018: profit £345).

Principal risks and uncertainties

The company's operations are such that it is not exposed to specific risks or uncertainties

Post balance sheet events

There are no material post balance sheet events.

Directors and their interests

The directors below have held office during the whole of the year from 1 April 2018 to the date of this report unless otherwise stated:

C Vincent
S Betts

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements on estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Knightsbridge Court (Kingshurst) Management Company Limited

Directors' report for the year ended 31 March 2019 (continued)

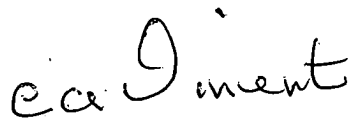
Auditors

Under section 477 of the Companies Act 2006 the company is exempt from audit and accordingly no audit has been performed.

By order of the board



S Betts
Director
21st November 2019



C Vincent
Director
21st November 2019

Knightsbridge Court (Kingshurst) Management Company Limited

Income Statement for the year ended 31 March 2019

		2019	2018
	Notes	£	£
Turnover		16,560	16,560
Administrative expenses		(12,332)	(16,215)
Operating profit/(loss)	4	4,228	345
Interest payable and similar charges		-	-
Profit/(loss) on ordinary activities before taxation		4,228	345
Taxation on profit/(loss) on ordinary activities		-	-
Profit/(loss) on ordinary activities after taxation		4,228	345

All of the activities are continuing.

The profit and loss account includes all recognised gains and losses for the year.

There is no material difference between the results as disclosed in the profit and loss account and the results on an unmodified historical cost basis.

Knightsbridge Court (Kingshurst) Management Company Limited

Balance sheet as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	5	34	42
Current assets			
Debtors: amounts falling due within one year	6	540	540
Cash at bank and in hand		4,611	2,015
		5,151	2,555
Creditors: amounts falling due within one year	7	(300)	(1,940)
Net current (liabilities)/assets		4,851	615
Creditors: amounts falling due after more than one year	8	-	-
Total assets less current liabilities		4,885	657
Capital and reserves			
Profit and loss account	9	4,885	657
Total reserves		4,885	657

Statement of directors

For the year ended 31 March 2019, the Company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2019, and of its profit or loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on November 2019 and signed on its behalf by:

S Betts
Director



C Vincent
Director



Knightsbridge Court (Kingshurst) Management Company Limited

Notes to the financial statements for the year ended 31 March 2019

1 Principal accounting policies

Basis of accounts

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents charges in respect of management services provided.

Fixed assets and depreciation

All tangible fixed assets are depreciated at the following annual rates:

Plant & equipment 20%

Assets are depreciated on a reducing balance basis over their useful economic lives.

2 Directors emoluments

The directors of the Company did not receive any emoluments for their services during the year ended 31 March 2019 (2017: £nil).

3 Employees

The Company did not have any employees during the year.

4 Operating profit

Is stated after charging:	2019	2018
	£	£
Depreciation on owned fixed assets	8	11

Knightsbridge Court (Kingshurst) Management Company Limited

Notes to the financial statements for the year ended 31 March 2019 (continued)

5 Fixed assets

	Plant and machinery
	£
Cost	
At 1 st April 2018	3,294
Additions	-
At 31 March 2019	3,294
Depreciation	
At 1 st April 2018	3,252
Charge for the year	8
At 31 March 2019	3,261
Net book value	
At 31 st March 2019	34
At 31 st March 2018	42

6 Debtors

	2019	2018
	£	£
Trade debtors	540	540
	540	540

Knightsbridge Court (Kingshurst) Management Company Limited

Notes to the financial statements for the year ended 31 March 2019 (continued)

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	300	1,940
	300	1,940

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	-	-
	-	-

9 Profit and loss account

	£
At 1 April 2018	657
Profit for the period	4,228
At 31 March 2019	4,885