

REGISTERED NUMBER: 02020209 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

MODELBOLD LIMITED

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for the Year Ended 30 June 2018

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MODEL BOLD LIMITED

Company Information
for the Year Ended 30 June 2018

DIRECTOR: I J Fry

SECRETARY: Mrs G Fry

REGISTERED OFFICE: Mead Cottage,
Stockcroft Road,
Balcombe,
Sussex
RH17 6LN

REGISTERED NUMBER: 02020209 (England and Wales)

ACCOUNTANTS: Gilroy and Brookes Accountants Limited
Suite 15 The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

MODEL BOLD LIMITED (REGISTERED NUMBER: 02020209)

		<u>Balance Sheet</u>	
		<u>30 June 2018</u>	
	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Tangible assets	4	2,498	2,357
CURRENT ASSETS			
Debtors	5	32,061	269
Cash at bank		<u>71,170</u>	<u>23,845</u>
		103,231	24,114
CREDITORS			
Amounts falling due within one year	6	<u>(75,393)</u>	<u>(56,453)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>27,838</u>	<u>(32,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,336</u>	<u>(29,982)</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings	8	<u>30,326</u>	<u>(29,992)</u>
SHAREHOLDERS' FUNDS		<u>30,336</u>	<u>(29,982)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

I J Fry - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Modelbold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017	8,816
Additions	973
At 30 June 2018	<u>9,789</u>
DEPRECIATION	
At 1 July 2017	6,459
Charge for year	832
At 30 June 2018	<u>7,291</u>
NET BOOK VALUE	
At 30 June 2018	<u>2,498</u>
At 30 June 2017	<u>2,357</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	31,680	-
VAT	<u>381</u>	<u>269</u>
	<u><u>32,061</u></u>	<u><u>269</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Tax	6,720	(3,313)
PAYE/Ni liability	970	-
Directors' current accounts	66,925	58,989
Accruals and deferred income	<u>778</u>	<u>777</u>
	<u><u>75,393</u></u>	<u><u>56,453</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
10	Ordinary share	1	<u>10</u>	<u>10</u>

8. RESERVES

	Retained earnings £
At 1 July 2017	(29,992)
Profit for the year	<u>60,318</u>
At 30 June 2018	<u><u>30,326</u></u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr. Ian James Fry and Mrs. Gillian Margaret Fry who owns 50% each of the Issued Share Capital of the company. Mr. Ian James Fry is director and Ms Gillian Margaret Fry is secretary of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.