REGISTERED NUMBER: 02019114 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 April 2018** 

<u>for</u>

KPS BUSINESS PARK LIMITED

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### KPS BUSINESS PARK LIMITED

## Company Information for the Year Ended 30 April 2018

**DIRECTORS:** P V Smyth H Smyth **SECRETARY:** H Smyth **REGISTERED OFFICE:** Awbrook Park Farm Ham Lane Scaynes Hill Haywards Heath West Sussex RH17 7PR **REGISTERED NUMBER:** 02019114 (England and Wales) ACCOUNTANTS: Bentleys Accounting Limited Suite 6, 141/143 South Road Haywards Heath West Sussex

RH16 4LZ

## Balance Sheet 30 April 2018

		30.4.18		30.4.1	30.4.17	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		1,456,497		1,104,079	
CURRENT ASSETS						
Debtors	5	20,972		9,084		
Cash at bank	•	26,202		70,325		
		47,174		79,409		
CREDITORS		•		,		
Amounts falling due within one year	6	30,112		21,908		
NET CURRENT ASSETS			17,062		57,501	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			1,473,559		1,161,580	
CREDITORS						
Amounts falling due after more than one	_					
year NET ACCETES	7		1,215,508		1,010,796	
NET ASSETS			258,051		150,784	
CAPITAL AND RESERVES						
Called up share capital			2		2	
Retained earnings			258,049		150,782	
SHAREHOLDERS' FUNDS			258,051		150,784	
SHARLHOLDERS PURDS			230,031		150,707	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# Balance Sheet - continued 30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

P V Smyth - Director

## Notes to the Financial Statements for the Year Ended 30 April 2018

## 1. STATUTORY INFORMATION

KPS BUSINESS PARK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Page 4 continued...

# Notes to the Financial Statements - continued for the Year Ended 30 April 2018

## 4. TANGIBLE FIXED ASSETS

Prechold   Prechold   Prechold   Prechold   Prechold   Prechold   Property	т.	TAINGIBLE FIXED ASSETS		_	
Property   Property   Totals   F				Improvements	
COST At 1 May 2017 At 1 May 2017 Additions At 30 April 2018 At 30 April 2017 At 30 April 2018 At 30 April 2018 At 30 April 2018 At 30 April 2017 At 30 April 2018 At 30 April 2017 At 30 April 2018 At 30 April 2017  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Trade creditors Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  A 1,059,779  396,718 1,456,497 396,718 1,456,497 4,300 1,104,079  30,4.18 30,4.17 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £			Freehold	to	
COST			property	property	Totals
At 1 May 2017 Additions			£	£	£
Additions		COST			
At 30 April 2018     NET BOOK VALUE     At 30 April 2018     At 30 April 2018     At 30 April 2017     At 30 April 2018     At 30 April 2017     At 30 April 2017     At 30 April 2018     At 30 April 2017     At 30 April 2018     At 30 April 2017     At 30 April		At 1 May 2017	1,059,779	44,300	1,104,079
At 30 April 2018 NET BOOK VALUE At 30 April 2018 At 30 April 2018 At 30 April 2017  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors Other creditors Tax  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  TAX  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  551,343 352,168 Directors Loan Account		Additions	-	352,418	352,418
NET BOOK VALUE   At 30 April 2018   1,059,779   396,718   1,456,497   1,059,779   44,300   1,104,079   1,059,779   44,300   1,104,079   1,059,779   44,300   1,104,079   1,059,779   44,300   1,104,079   1,059,779   44,300   1,104,079   1,059,779   44,300   1,104,079   1,059,779   1,180   30,4.18   30,4.17   £ £ £ £		At 30 April 2018	1,059,779		1,456,497
At 30 April 2017			<u></u> -	<u> </u>	<u> </u>
At 30 April 2017		At 30 April 2018	1,059,779	396,718	1,456,497
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         30.4.18 f.					
Trade debtors 0ther debtors 1,180 202 0ther debtors 19,792 8,882 20,972 9,084		71. 00 1 pm 2017		. 1,500	1,101,072
Trade debtors 0ther debtors 1,180 202 0ther debtors 19,792 8,882 20,972 9,084	5	DERTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade debtors Other debtors       £ £ £ 1,180 202         Other debtors       1,180 202         20,972 9,084         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade creditors       30,4.18 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	٥.	DEDICKS, IMOUNTS INCESSIVE DEE WITHIN ONE TERM		30.4.18	30.4.17
Trade debtors Other debtors         1,180 19,792 20,972         20,882 20,972         8,882 20,972         9,084           6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         30,4.18 18 30,4.17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
Other debtors         19,792 20,972         8,882 20,972         9,084           6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         30,4.18 f.		Trade debtors		·	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax Other creditors Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  5 9,084  30,4.18 30,4.17 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £				,	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax Other creditors Accrued expenses  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  503,4.18 30,4.17 £ £ £ £ Amounts owed to participating interests Directors Loan Account  624,165 658,628		Other debiois			
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  30.4.18					
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account  30.4.18	6	CDEDITODS, AMOUNTS EAT LING DHE WITHIN ONE VEAT	D		
Trade creditors - 937 Tax 25,162 18,521 Other creditors 2,500 - Accrued expenses 2,450 2,450 Accrued expenses 2,450 30,112 21,908  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Amounts owed to participating interests Directors Loan Account 591,343 352,168 Directors Loan Account 624,165 658,628	0.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	· ·	20.4.19	20.4.17
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		T 1 1'4		ŗ	
Other creditors       2,500       -         Accrued expenses $\frac{2,450}{30,112}$ $\frac{2,450}{21,908}$ 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         7. Amounts owed to participating interests       30.4.18       30.4.17         £       £       £         Amounts owed to participating interests       591,343       352,168         Directors Loan Account       624,165       658,628				25.162	
Accrued expenses $\frac{2,450}{30,112}$ $\frac{2,450}{21,908}$ 7.       CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       30.4.18       30.4.17         f. f. f. Amounts owed to participating interests Directors Loan Account       591,343       352,168         Directors Loan Account       624,165       658,628				· ·	18,521
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  30.4.18 £ £ Amounts owed to participating interests Directors Loan Account  591,343 352,168 624,165 658,628		Accrued expenses			
YEAR  30.4.18 30.4.17 £ £ Amounts owed to participating interests Directors Loan Account  591,343 352,168 624,165 658,628				<u>30,112</u>	<u>21,908</u>
YEAR  30.4.18 30.4.17 £ £ Amounts owed to participating interests Directors Loan Account  591,343 352,168 624,165 658,628					
YEAR       30.4.18       30.4.17         £       £       £         £       £       £         £       591,343       352,168         Directors Loan Account       624,165       658,628	7		IN ONE		
Amounts owed to participating interests Directors Loan Account $ \begin{array}{ccc} \pounds & \pounds \\ 591,343 & 352,168 \\ 624,165 & 658,628 \end{array} $	,,	YEAR			
Amounts owed to participating interests         591,343         352,168           Directors Loan Account         624,165         658,628					
Directors Loan Account 624,165 658,628					
1,215,5081,010,796		Directors Loan Account			
				1,215,508	1,010,796

## 8. **RELATED PARTY DISCLOSURES**

As at 30th April 2018 the company owed £ 591,343 (2017: £ 352,168) to KPS Composting Services Limited.

Mr P Smyth and Mrs H Smyth also control KPS Composting Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.