REGISTERED NUMBER: 02019114 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

KPS BUSINESS PARK LIMITED

Contents of the Financial Statements for the Year Ended 30 April 2019

KPS BUSINESS PARK LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	P V Smyth H Smyth
SECRETARY:	H Smyth
REGISTERED OFFICE:	Awbrook Park Farm Ham Lane Scaynes Hill Haywards Heath West Sussex RH17 7PR
REGISTERED NUMBER:	02019114 (England and Wales)
ACCOUNTANTS:	Bentleys Accounting Limited Suite 6, 141/143 South Road Haywards Heath West Sussex RH16 4LZ

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		1,572,956		1,456,497
CURRENT ASSETS					
Debtors	5	98,469		20,972	
Cash at bank		19,799		26,202	
		118,268		47,174	
CREDITORS					
Amounts falling due within one year	6	29,543		30,112	
NET CURRENT ASSETS			88,725		17,062
TOTAL ASSETS LESS CURRENT LIABILITIES			1,661,681		1,473,559
CREDITORS					
Amounts falling due after more than one year	7		1,305,402		1,215,508
NET ASSETS			356,279		258,051
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			356,277		258,049
SHAREHOLDERS' FUNDS			356,279		258,051

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

P V Smyth - Director

1. STATUTORY INFORMATION

KPS BUSINESS PARK LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 May 2018	1,059,779	396,718	1,456,497
Additions	-	116,459	116,459
At 30 April 2019	1,059,779	513,177	1,572,956
NET BOOK VALUE			
At 30 April 2019	1,059,779	513,177	1,572,956
At 30 April 2018	1,059,779	396,718	1,456,497

5. DEBTORS

	30.4.19 £	30.4.18 £
Amounts falling due within one year:		
Trade debtors	1,039	1,180
Other debtors	-	19,792
	1,039	20,972
Amounts falling due after more than one year:		
Amounts owed by participating interests	97,430	-
Aggregate amounts	98,469	20,972

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Tax	23,041	25,162
Other creditors	2,602	2,500
Accrued expenses	3,900	2,450
	29,543	30,112

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Amounts owed to participating interests	795,845	591,343
Directors Loan Account	509,557	624,165
	1,305,402	1,215,508

continued...

8. RELATED PARTY DISCLOSURES

As at 30th April 2019 the company owed £ 795,845 (2018: £ 591,343) to KPS Composting Services Limited.

As at 30th April 2019 the company was owed £ 97,430 (2018: £Nil) from Cuckfield Golf Centre Limited.

Mr P Smith and Mrs H Smyth also control KPS Composting Services Limited and Cuckfield Golf Centre Limited.