

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2004

for

P E Brown and Son Limited



P E Brown and Son Limited

Company Information
for the Year Ended 31 May 2004

DIRECTOR: C R Brown

SECRETARY: Mrs T Brown

REGISTERED OFFICE: Gregory Street
Soothill
Batley
WEST YORKSHIRE
WF17 6NH

REGISTERED NUMBER: 2017962 (England and Wales)

ACCOUNTANTS: Sutcliffe & Co.
Chartered Accountants,
3 Branch Road
Batley
West Yorkshire
WF17 5RY

P E Brown and Son Limited

Abbreviated Balance Sheet
31 May 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	1,340	2,321
CURRENT ASSETS			
Stocks		750	3,080
Debtors		8,143	7,638
Cash at bank and in hand		54,028	37,020
		62,921	47,738
CREDITORS			
Amounts falling due within one year		31,814	26,220
NET CURRENT ASSETS		31,107	21,518
TOTAL ASSETS LESS CURRENT LIABILITIES		32,447	23,839
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		27,447	18,839
SHAREHOLDERS' FUNDS		32,447	23,839

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

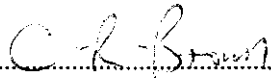
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C R Brown - Director

Approved by the Board on 6 August 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2003	12,030
Disposals	(6,495)
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At 31 May 2004	5,535
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DEPRECIATION	
At 1 June 2003	9,709
Charge for year	420
Eliminated on disposal	(5,934)
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At 31 May 2004	4,195
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NET BOOK VALUE	
At 31 May 2004	1,340
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At 31 May 2003	2,321
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P E Brown and Son Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>