

COMPANY REGISTRATION NUMBER 02016832

LYBO TIMBER LIMITED
Unaudited Abbreviated
Accounts
31st March 2014



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

LYBO TIMBER LIMITED

Abbreviated Accounts

Year ended 31st March 2014

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LYBO TIMBER LIMITED

Abbreviated Balance Sheet

31st March 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		<u>544</u>	<u>640</u>
Current assets			
Debtors		228	364
Creditors: Amounts falling due within one year		<u>2,775</u>	<u>2,558</u>
Net current liabilities		<u>(2,547)</u>	<u>(2,194)</u>
Total assets less current liabilities		<u>(2,003)</u>	<u>(1,554)</u>
Capital and reserves			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		<u>(12,003)</u>	<u>(11,554)</u>
Deficit		<u>(2,003)</u>	<u>(1,554)</u>

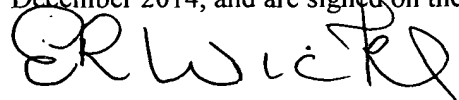
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18th December 2014, and are signed on their behalf by:



MR E R WICKS

Company Registration Number: 02016832

The notes on pages 2 to 3 form part of these abbreviated accounts.

LYBO TIMBER LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2013 and 31st March 2014	<u>3,511</u>
Depreciation	
At 1st April 2013	2,871
Charge for year	<u>96</u>
At 31st March 2014	<u>2,967</u>
Net book value	
At 31st March 2014	<u>544</u>
At 31st March 2013	<u>640</u>

LYBO TIMBER LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2014

3. Share capital

Authorised share capital:

	2014	2013
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>