

YOUNG FILMS LIMITED

**Company Registration Number:
02016352 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

YOUNG FILMS LIMITED

Contents of the Financial Statements for the Period Ended 28 February 2022

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YOUNG FILMS LIMITED

Balance sheet

As at 28 February 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	4,588	3,013
Total fixed assets:		4,588	3,013
Current assets			
Stocks:		649,020	762,863
Debtors:	4	473,690	428,823
Cash at bank and in hand:		74,661	125,363
Total current assets:		1,197,371	1,317,049
Creditors: amounts falling due within one year:	5	(505,306)	(616,943)
Net current assets (liabilities):		692,065	700,106
Total assets less current liabilities:		696,653	703,119
Creditors: amounts falling due after more than one year:	6	(32,500)	(42,500)
Total net assets (liabilities):		664,153	660,619
Capital and reserves			
Called up share capital:		33,355	33,355
Profit and loss account:		630,798	627,264
Shareholders funds:		664,153	660,619

The notes form part of these financial statements

YOUNG FILMS LIMITED

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 November 2022
and signed on behalf of the board by:**

Name: R C Young
Status: Director

The notes form part of these financial statements

YOUNG FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

YOUNG FILMS LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	6	6

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Notes to the Financial Statements for the Period Ended 28 February 2022

3. Tangible Assets

	Total
Cost	£
At 01 March 2021	76,428
Additions	3,105
At 28 February 2022	<u>79,533</u>
Depreciation	
At 01 March 2021	73,415
Charge for year	1,530
At 28 February 2022	<u>74,945</u>
Net book value	
At 28 February 2022	<u>4,588</u>
At 28 February 2021	<u>3,013</u>

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Notes to the Financial Statements for the Period Ended 28 February 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 28 February 2022

5. Creditors: amounts falling due within one year note

Bank Loan Instalments £10,000 Trade Creditors £2,921 Accruals and Deferred Income £1,863 Social Security & Other Taxes £5,153
Production Advances £485,369

YOUNG FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2022

6. Creditors: amounts falling due after more than one year note

Bank Loan Instalments £32,500

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Notes to the Financial Statements for the Period Ended 28 February 2022

7. Loans to directors

Name of director receiving advance or credit:	R C Young
Description of the loan:	Loan Advance Balance
	£
Balance at 01 March 2021	306,532
Advances or credits repaid:	13,114
Balance at 28 February 2022	<u>293,418</u>

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Notes to the Financial Statements

for the Period Ended 28 February 2022

8. Related party transactions

Name of the related party:	Young Bwark Ltd
Relationship:	Special purpose production vehicle
Description of the Transaction:	During the period, the company received income totalling £24,823 from Young Bwark LtdNo further transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1a.
	£
Balance at 01 March 2021	0
Balance at 28 February 2022	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.