

Registered number
02016350

Bufo Ventures Limited

Abbreviated Accounts
For the Year Ended
30 June 2016

Bufo Ventures Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Bufo Ventures Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bufo Ventures Limited for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bufo Ventures Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bufo Ventures Limited and state those matters that we have agreed to state to the Board of Directors of Bufo Ventures Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bufo Ventures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bufo Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bufo Ventures Limited. You consider that Bufo Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bufo Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lake Road
Bowness-on-Windermere
Cumbria
LA23 2JJ

26 October 2016

Bufo Ventures Limited**Registered number:** 02016350**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	571	785
Current assets			
Stocks		360	360
Debtors		1,151	9,495
Cash at bank and in hand		14,904	14,240
		<u>16,415</u>	<u>24,095</u>
Creditors: amounts falling due within one year		<u>(4,544)</u>	<u>(14,411)</u>
Net current assets		11,871	9,684
Total assets less current liabilities		<u>12,442</u>	<u>10,469</u>
Provisions for liabilities		(114)	(157)
Net assets		<u>12,328</u>	<u>10,312</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,228	10,212
Shareholder's funds		<u>12,328</u>	<u>10,312</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs D M Penny-Sherpani

Director

Bufo Ventures Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	10 - 30% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operated a defined contribution pension scheme. Contributions were charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 July 2015	5,809
At 30 June 2016	<u>5,809</u>

Depreciation

At 1 July 2015	5,024
Charge for the year	<u>214</u>

At 30 June 2016	5,238
Net book value	
At 30 June 2016	571
At 30 June 2015	785

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.