

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A18

11/11/2017

#325

COMPANIES HOUSE

1 Company details

Company number 0 2 0 1 6 3 4 7

Company name in full Smerdon and Jones Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Catherine

Surname Lee-Baggaley

3 Liquidator's address

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

4 Liquidator's name ①

Full forename(s) Ian Michael

Surname Rose

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	d	0	9	m	0	9	y	2	0	1	6
To date	d	0	8	m	0	9	y	2	0	1	7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *Ra. Haggal* X

Signature date

d	0	8	m	1	1	y	2	0	1	7
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jack Barker
Company name	Silke & Co Limited
Address	1st Floor
	Consort House
Post town	Waterdale
County/Region	Doncaster
Postcode	D N 1 3 H R
Country	
DX	
Telephone	01302 342875

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Smerdon and Jones Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 09/09/2016 To 08/09/2017 £	From 09/09/2015 To 08/09/2017 £
	ASSET REALISATIONS		
NIL	Plant and Machinery	NIL	NIL
60.00	Office Furniture and Equipment	NIL	30.00
6,563.88	Book Debts	NIL	6,563.88
	Work in Progress	NIL	1,000.00
		NIL	7,593.88
	OTHER REALISATIONS		
	Bank interest, gross	0.31	1.63
		0.31	1.63
	COST OF REALISATIONS		
	Specific bond	NIL	60.00
	Preparation of Statement of affairs	NIL	5,000.00
	Liquidator's fees	760.00	1,720.00
	Room Hire	NIL	57.50
	Agents'/Valuers' fees	250.00	400.00
	Statutory advertising	NIL	201.00
		(1,010.00)	(7,438.50)
	PREFERENTIAL CREDITORS		
(5,486.24)	Employees' Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(510.86)	Trade & Expense	NIL	NIL
(27,864.02)	Employees' Redundancy & Notice Pay	NIL	NIL
(42,168.35)	Director's Loan Account (Mr M Kendall	NIL	NIL
(5,277.55)	Barclays Bank plc	NIL	NIL
(6,650.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(5,268.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(86,601.14)		(1,009.69)	157.01
	REPRESENTED BY		
	VAT receivable		152.00
	Estate Account		5.01
			157.01

Smerdon and Jones Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

C/O Silke & Co Limited 1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Registered Number

02016347

Appointment Details

First Partner - Catherine Lee-Baggaley
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 09/09/2015

Second Partner - Ian Michael Rose
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 09/09/2015

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds : E = Equalising

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

None

Details of Basis of Remuneration

Time costs

Statement of Remuneration / Expenses
For period 09/09/2016 to 08/09/2017

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Liquidator's fees	760.00	0.00	0.00	760.00
Agents'/Valuers' fees	250.00	0.00	0.00	250.00
	1,010.00	0.00	0.00	1,010.00

Statement on Fee / Expenses Estimates



SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel: 01302 342875 - Fax: 01302 342986

Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref: SJ6LC/CLB/IMR/JB

Date: 8 November 2017

When calling please ask for: Jack Barker

Email: jack.barker@silkeandco.co.uk

Dear Sir/Madam

SMERDON AND JONES LIMITED – IN LIQUIDATION

This is the Joint Liquidators second annual report upon this matter. This report should be read in conjunction with the report of the initial meeting of creditors and subsequent annual reports.

1. RECEIPTS AND PAYMENTS ACCOUNT

We attach an account of receipts and payments for the current period 9 September 2016 to 8 September 2017 and cumulatively from the commencement of the winding up to the end of the anniversary.

2. REALISATIONS

Assets

As previously reported, the Company had assets consisting of plant and machinery and office furniture and equipment. An interested third party, Mr James Prince, purchased a computer monitor for £30.00, however the remaining assets were deemed uneconomical to uplift and therefore no further realisations will be made.

Book debts

As stated in the previous annual report, the full amount of £6,563.88 has been pursued and collected by our Finance Team.

Other Assets

As previously reported, the Company had some work in progress which required completion and an associated company by way of common directorship, GNA Surveyors Limited, was to purchase the work in progress and complete the work. A payment of £1,000.00 has been made towards this asset; however the work has not been completed. The Joint Liquidators have written to the customers for further confirmation and no response has been received. Considering this, the Joint Liquidators have decided to write off the remaining balance of the asset and no further realisations are to be made.

3. JOINT LIQUIDATORS' REMUNERATION

A Statement of Affairs fee of £5,000.00 was approved at the initial meeting of creditors held on 9 September 2015, which has been drawn by us, as Joint Liquidators

The Joint Liquidators' remuneration stated in the Receipts and Payments account is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved at the initial meeting of creditors held on 9 September 2015.

The logo for Silke & Co Ltd features a stylized roofline above the company name in a bold, sans-serif font.

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel: 01302 342875 - Fax: 01302 342986

Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. The day to day administration on cases is dealt with by an Administrator or Senior Administrator, depending on the nature of the case, and a Manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Senior Manager or Insolvency Practitioner.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to a high standard. The statutory tasks include, but are not limited to, the filing of documents to meet statutory requirements, including annual receipts and payments accounts, annual corporation tax returns and VAT returns. Also included are periodic file reviews to document strategy and reporting to creditors

In the current period the Joint Liquidators' have incurred time costs of £2,975.00 representing 15.85 hours at an average hourly charge-out rate of £187.70. Total time spent to date on this assignment amounts to 108.44 hours at an average composite rate of £179.49 per hour resulting in total time costs to date of £19,463.50. Joint Liquidators' fees of £1,720.00 plus VAT have been drawn to date leaving outstanding time costs of £17,743.50.

Disbursements of £765.28 have been allocated to the case up to the anniversary of which £408.50 has been drawn leaving unbilled disbursements of £356.78.

The following further information as regards time costs is enclosed:

- ☐ Silke and Co Ltd policy for re-charging expenses
- ☐ Silke and Co Ltd charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation, details of which can be found below.

Other Professional Costs

The sum of £150.00 has been paid to Lahar Consultants Limited, in respect of the basic valuation of the assets undertaken prior to the liquidation.

The sum of £250.00 was paid to Clumber Consultancy in respect of their preparation of a pension scheme report for the Joint Liquidators.

A Creditors' Guide to Liquidators' Fees can be found on the portal or on our website, which includes creditors' rights to further information and to challenge.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Secured Creditors

The Company has not granted any charges over its assets.

Preferential Creditors

There were no preferential creditors in the liquidation.

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel: 01302 342875 - Fax: 01302 342986

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Unsecured Creditors

Ordinary unsecured claims have been received amounting to £390.00, the directors' Statement of Affairs estimated unsecured claims of £12,438.41. Please be advised that claims may still be received and therefore the total value of unsecured claims is not known as present.

At this stage although creditors' claims have been lodged we have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised

5. OTHER RELEVANT INFORMATION

Investigation

As previously reported, the Joint Liquidators investigations highlighted queries which required further clarification.

The directors answered all queries and provided sufficient information to support same, and as no further matters for investigations arose, the Joint Liquidators concluded their investigations.

Pension Schemes

As previously reported, there were two separate pension schemes held in the Company name. As one of the pension schemes had no assets left within it, Clumber Consultancy Limited wound the scheme up on behalf of the Joint Liquidators. Clumber Consultancy also prepared a report detailing the tasks that remain outstanding on the final pension scheme and confirming who has the responsibility to undertake these tasks. Clumber Consultancy prepared this report for the Joint Liquidators and advised that they could wind up the pension scheme at a cost, however due to the lack of funds on account, the Joint Liquidators contacted Royal London requesting that they be removed as Trustee and an independent Trustee be appointed to wind up the pension scheme. It is expected that this will be completed before the next anniversary.

6. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

7. CONCLUSION

As detailed above there are outstanding issues regarding the pension scheme of the Company. It is expected that this will be resolved prior to the next anniversary.

We will report again at the conclusion of the winding up.

Yours faithfully



Catherine Lee-Baggaley
Joint Liquidator

Enc

Smerdon and Jones Limited
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 09/09/2016 To 08/09/2017 £	From 09/09/2015 To 08/09/2017 £
RECEIPTS			
Plant and Machinery	NIL	0 00	0.00
Office Furniture and Equipment	60.00	0.00	30.00
Book Debts	6,563.88	0.00	6,563.88
Work in Progress		0.00	1,000.00
Bank interest, gross		0 31	1.63
		<u>0.31</u>	<u>7,595.51</u>
PAYMENTS			
Specific bond		0.00	60.00
Preparation of Statement of affairs		0.00	5,000.00
Liquidator's fees		760.00	1,720.00
Room Hire		0.00	57.50
Agents'/Valuers' fees		250.00	400.00
Statutory advertising		0.00	201.00
Employees' Arrears & Holiday Pay	(5,486 24)	0.00	0.00
Trade & Expense	(510.86)	0.00	0.00
Employees' Redundancy & Notice Pay	(27,864.02)	0.00	0.00
Director's Loan Account (Mr M Kendall)	(42,168 35)	0.00	0.00
Barclays Bank plc	(5,277.55)	0.00	0.00
HM Revenue & Customs	(6,650.00)	0.00	0.00
Ordinary shareholders	(5,268.00)	0.00	0.00
		<u>1,010.00</u>	<u>7,438 50</u>
Net Receipts/(Payments)		<u>(1,009.69)</u>	<u>157.01</u>
MADE UP AS FOLLOWS			
Estate Account		1 31	5.01
VAT Receivable / (Payable)		(761.00)	152.00
		<u>(759.69)</u>	<u>157.01</u>

Time Entry - Detailed SIP9 Time & Cost Summary

SJ6LC - Smerdon and Jones Limited
From 09/09/2016 To: 08/09/2017
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN Administration & Planning	0.50	0.00	8.20	1.65	10.35	1,881.25	181.76
CR-CRED Creditors & Distributions	0.00	0.00	0.00	0.50	0.50	50.00	100.00
RA-FLTG Floating Charge Assets/Contributions	0.00	0.00	0.25	0.00	0.25	50.00	200.00
S1-EMP Employees	0.00	0.00	0.50	0.00	0.50	100.00	200.00
S3-STAT Statutory & Compliance	0.00	1.50	2.75	0.00	4.25	893.75	210.29
Productive Time	0.50	1.50	11.70	2.15	15.85	2,975.00	187.70
Total Hours	0.50	1.50	11.70	2.15	15.85	2,975.00	187.70
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

SJ6LC - Smerdon and Jones Limited
Project Code: POST
From 09/09/2016 To: 08/09/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
09/09/2016	Room Hire	57.50
01/11/2016	Postage	3.12
01/11/2016	Fax and Printing	4.50
03/01/2017	Storage Costs	18.00
31/03/2017	Software charges	18.75
09/06/2017	Postage	0.41
27/06/2017	Postage	0.57
01/04/2017	Software charges	18.75
Total		121.60

Time Entry - Detailed SIP9 Time & Cost Summary

SJ6LC - Smerdon and Jones Limited
To: 08/09/2017
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN Administration & Planning	1.55	0.00	17.95	7.19	26.69	4,633.50	173.60
CR-CRED Creditors & Distributions	0.00	0.00	1.50	1.40	2.90	402.50	138.79
IN-INV Investigations	0.30	2.50	28.25	0.60	31.65	5,921.25	187.09
RA-FLTG Floating Charge Assets/Contributions	0.00	0.00	23.05	2.40	25.45	4,400.00	172.89
S1-EMP Employees	0.00	0.00	11.50	0.00	11.50	2,025.00	176.09
S3-STAT Statutory & Compliance	0.30	3.50	6.25	0.20	10.25	2,081.25	203.05
Productive Time	2.15	6.00	88.50	11.79	108.44	19,463.50	179.49
Total Hours	2.15	6.00	88.50	11.79	108.44	19,463.50	179.49
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

SJ6LC - Smerdon and Jones Limited

Project Code: POST

To: 08/09/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
11/09/2015	Fax and Printing Faxes	1.50
11/09/2015	Postage POSTAGE	5.46
11/09/2015	Postage POSTAGE	1.82
11/09/2015	Postage POSTAGE	2.08
17/08/2015	Postage POSTAGE	0.52
24/09/2015	Postage POSTAGE	1.04
29/09/2015	Postage POSTAGE	1.20
29/09/2015	Postage POSTAGE	1.04
09/10/2015	Postage POSTAGE	1.43
29/10/2015	Postage POSTAGE	0.39
30/10/2015	Postage POSTAGE	0.91
11/09/2015	Fax and Printing PRINTING	8.85
11/09/2015	Mileage Mileage to meeting at Rugby	41.13
09/09/2015	Advertising ADVERTISING	67.00
27/08/2015	Agents Costs VALUATION FEES	150.00
07/09/2015	Advertising ADVERTISING	134.00
18/09/2015	Fax and Printing Printing	10.35
10/09/2015	Postage Postage	0.52
10/09/2015	Postage Postage	5.20
10/09/2015	Fax and Printing Fax	1.00
10/09/2015	Company Searches AML Search Mervyn Kendall	2.80
10/09/2015	Company Searches AML Search - Mark Adams	2.80
10/09/2015	Fax and Printing PRINTING	10.35
10/09/2015	Postage POSTAGE	0.52
10/09/2015	Postage POSTAGE	5.20
10/09/2015	Fax and Printing FAX	1.00
10/09/2015	Company Searches AML SEARCH MERVYN KENDALL	2.80
10/09/2015	Company Searches AML SEARCH MARK ADAMS	2.80
09/09/2015	Room Hire ROOM HIRE	150.00
11/12/2015	Postage POSTAGE	0.39
18/12/2015	Postage POSTAGE	0.39
06/01/2016	Postage POSTAGE	0.39
07/01/2016	Postage POSTAGE	0.91
24/02/2016	Storage Costs Part Annual Payment for Storage	4.50
22/09/2015	Storage Costs Annual storage charge	18.00
04/01/2016	Room Hire Room Hire	57.50
09/09/2016	Stationary Stationary	5.00
09/03/2016	Postage POSTAGE	3.12
01/11/2016	Fax and Printing PRINTING	4.50
03/01/2017	Storage Costs STORAGE COSTS	18.00
31/03/2017	Software charges Software charges	18.75
09/06/2017	Postage POSTAGE	0.41
27/06/2017	Postage POSTAGE	0.57
01/04/2017	Software charges Software charges	18.75
Total		765.28

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per Month (maximum £200 per case).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.