

Registered Number:02016096

England and Wales

Hanaco Limited

Report of the Directors and Financial Statements

For the year ended 31 March 2018

Hanaco Limited

Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	16,453	21,744
		16,453	21,744
Current assets			
Inventories	3	543,568	484,590
Trade and other receivables	4	337,319	302,950
Cash and cash equivalents		2,970,276	2,133,241
		3,851,163	2,920,781
Trade and other payables: amounts falling due within one year	5	(2,406,366)	(1,646,055)
Net current assets		1,444,797	1,274,726
Total assets less current liabilities		1,461,250	1,296,470
Net assets		1,461,250	1,296,470
Capital and reserves			
Called up share capital		14,000	14,000
Retained earnings		1,441,250	1,276,470
Other reserves		6,000	6,000
Shareholders' funds		1,461,250	1,296,470

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 December 2018 and were signed by:

Dr S Hanassab Director

Hanaco Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Hanaco Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02016096.

Registered address:
London City House
198 City Road
EC1V 2PH

The presentation currency is £ sterling.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£
At 01 April 2017	38,245	59,014	97,259
At 31 March 2018	38,245	59,014	97,259
Provision for depreciation and impairment			
At 01 April 2017	17,957	57,558	75,515
Charge for year	5,073	218	5,291
At 31 March 2018	23,030	57,776	80,806
Net book value			
At 31 March 2018	15,215	1,238	16,453
At 31 March 2017	20,288	1,456	21,744

3. Inventories

	2018	2017
	£	£
Stocks	543,568	484,590

Hanaco Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	165,491	87,639
Other debtors	171,828	215,311
	337,319	302,950
The debtors above include the following amounts falling due after more than one year:		
Other debtors	2,760	2,760

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,381,323	780,616
Taxation and social security	253,957	410,292
Other creditors	771,086	455,147
	2,406,366	1,646,055

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.