

**REGISTERED NUMBER: 02016096 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Hanaco Limited**

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for the Year Ended 31 March 2019**

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**Hanaco Limited (Registered number: 02016096)**

**Statement of Financial Position  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	3		26,723		16,453
<b>CURRENT ASSETS</b>					
Inventories		389,294		543,568	
Debtors	4	366,157		337,319	
Cash at bank and in hand		<u>2,333,693</u>		<u>2,970,276</u>	
		<b>3,089,144</b>		<b>3,851,163</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,526,071</u>		<u>2,406,366</u>	
<b>NET CURRENT ASSETS</b>			<b>1,563,073</b>		<b>1,444,797</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,589,796</b>		<b>1,461,250</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			14,000		14,000
Capital redemption reserve			6,000		6,000
Retained earnings			<u>1,569,796</u>		<u>1,441,250</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,589,796</b>		<b>1,461,250</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

Dr Shahram Hanassab - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Hanaco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 02016096

**Registered office:** 198 City Road  
London  
EC1V 2PH

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2018	59,014	38,245	97,259
Additions	-	33,633	33,633
Disposals	-	(25,995)	(25,995)
At 31 March 2019	<u>59,014</u>	<u>45,883</u>	<u>104,897</u>
<b>DEPRECIATION</b>			
At 1 April 2018	57,776	23,030	80,806
Charge for year	185	8,556	8,741
Eliminated on disposal	-	(11,373)	(11,373)
At 31 March 2019	<u>57,961</u>	<u>20,213</u>	<u>78,174</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>1,053</u>	<u>25,670</u>	<u>26,723</u>
At 31 March 2018	<u>1,238</u>	<u>15,215</u>	<u>16,453</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	327,373	165,491
Other debtors	38,784	171,828
	<u>366,157</u>	<u>337,319</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	1,059,584	1,381,323
Taxation and social security	203,254	253,957
Other creditors	263,233	771,086
	<u>1,526,071</u>	<u>2,406,366</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.