

---

**WREN CORPORATE FINANCE LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**

**WREN CORPORATE FINANCE LIMITED**  
**REGISTERED NUMBER: 1974159**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	1,808	2,552
		<u>1,808</u>	<u>2,552</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	17,892	22,917
Cash at bank and in hand	6	12,390	11,618
		<u>30,282</u>	<u>34,535</u>
Creditors: amounts falling due within one year	7	(66,406)	(65,973)
<b>Net current liabilities</b>		<u>(36,124)</u>	<u>(31,438)</u>
<b>Total assets less current liabilities</b>		<u>(34,316)</u>	<u>(28,886)</u>
<b>Net liabilities</b>		<u><u>(34,316)</u></u>	<u><u>(28,886)</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(34,318)	(28,888)
		<u><u>(34,316)</u></u>	<u><u>(28,886)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

---

**WREN CORPORATE FINANCE LIMITED**  
**REGISTERED NUMBER: 1974159**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

---

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 January 2020.

**Mr R A King**

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

**1. General information**

The company is a private company, limited by shares and registered in England. Its registered number is 1974159. Its registered address is The Cross, Johns Lane, Blackley, Elland, West Yorkshire, HX5 0TQ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.4 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	20%	reducing balance
Computer equipment	-	30%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

WREN CORPORATE FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

4. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	5,810	8,810	14,620
At 31 March 2019	5,810	8,810	14,620
<b>Depreciation</b>			
At 1 April 2018	5,586	6,482	12,068
Charge for the year on owned assets	45	699	744
At 31 March 2019	5,631	7,181	12,812
<b>Net book value</b>			
At 31 March 2019	179	1,629	1,808
<b>At 31 March 2018</b>	224	2,328	2,552

5. Debtors

	2019 £	2018 £
Other debtors	17,892	22,917
	17,892	22,917

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	12,390	11,618
	12,390	11,618

---

WREN CORPORATE FINANCE LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

7. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	8,962	7,317
Pension fund loan payable	54,596	58,318
Other creditors	2,207	338
Accruals and deferred income	641	-
	<u>66,406</u>	<u>65,973</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.