

Littlestone Court Residents Association Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018



Littlestone Court Residents Association Limited

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Littlestone Court Residents Association Limited

Company Information

Directors

G Willett
C M Mabbott
A Battersby

Company secretary G Willett

Registered office

7 Littlestone Court
Grand Parade
Littlestone
New Romney
Kent
TN28 8NF

Littlestone Court Residents Association Limited

(Registration number: 01972839)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	<u>2,876</u>	<u>2,876</u>
		<u>2,876</u>	<u>2,876</u>
Current assets			
Debtors	5	540	516
Cash at bank and in hand		<u>10,974</u>	<u>9,720</u>
		11,514	10,236
Creditors: Amounts falling due within one year	6	<u>(11,317)</u>	<u>(10,039)</u>
Net current assets		<u>197</u>	<u>197</u>
Total assets less current liabilities		<u>3,073</u>	<u>3,073</u>
Net assets		<u>3,073</u>	<u>3,073</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		2,901	2,901
Profit and loss account		<u>72</u>	<u>72</u>
Total equity		<u>3,073</u>	<u>3,073</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21.12.2018 and signed on its behalf by:



G Willett

Director

Littlestone Court Residents Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office, and its principal place of business, is:

7 Littlestone Court
Grand Parade
Littlestone
New Romney
Kent
TN28 8NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention. No items are disclosed in the financial statements at fair value.

The financial statements are presented in pounds sterling, which is the company's functional currency, rounded to the nearest whole pound.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, and specific criteria have been met for each of the company's activities.

Depreciation

The company's freehold building has not been depreciated as, in view of the estimated useful life of the asset and its cost, any charge for depreciation would not be material.

Service charge accounting

The company has no income and expenditure in its own right, other than the receipt, in the previous year, of an administration fee. All other transactions in the year related to the insurance of the property, of which the company owns the freehold, and the maintenance of the common parts in accordance with the leases. Income and expenditure arising from these transactions are shown in separate service charge accounts for the property that do not form part of the annual financial statements of the company and are not filed at Companies House. All service charge monies received from the residents of the property which have not yet been expended are held by the company on trust for the residents.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Basic financial instruments are recognised at amortised cost. The company does not have any financial instruments which are not basic financial instruments.

Littlestone Court Residents Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Staff numbers

The average number of persons employed by the company during the year was 0 (2017 - 0).

4 Tangible assets

	Freehold land and buildings £	Total £
Cost		
At 1 April 2017	2,876	2,876
At 31 March 2018	2,876	2,876
Depreciation		
At 1 April 2017	-	-
At 31 March 2018	-	-
Carrying amount		
At 31 March 2018	2,876	2,876
At 31 March 2017	2,876	2,876

5 Debtors

	2018 £	2017 £
Other debtors	540	516
	540	516

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Other creditors		11,317	10,039

Littlestone Court Residents Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £10 each	<u>10</u>	<u>100</u>	<u>10</u>	<u>100</u>