

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended  
31 March 2019  
for  
Chiltern Gardens Management Limited**



Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**Chiltern Gardens Management Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

Mrs V Moseley  
P A Davis

**REGISTERED OFFICE:**

16 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

01972177 (England and Wales)

**ACCOUNTANTS:**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Report of the Directors  
for the Year Ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Mrs V Moseley  
P A Davis

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'P A Davis', followed by a long horizontal line extending to the right.

Director

P A DAVIS

8 August 2019

**Income Statement  
for the Year Ended 31 March 2019**

Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>	33,620	33,370
Administrative expenses	<u>38,570</u>	<u>27,926</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>	(4,950)	5,444
Tax on (loss)/profit	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>(4,950)</u></u>	<u><u>5,444</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,577	3,909
Cash at bank		52,101	60,599
		<u>56,678</u>	<u>64,508</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,382	3,230
		<u>54,296</u>	<u>61,278</u>
<b>NET CURRENT ASSETS</b>			
		<u>54,296</u>	<u>61,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		54,296	61,278
<b>PROVISIONS FOR LIABILITIES</b>	6	8,762	-
		<u>45,534</u>	<u>61,278</u>
<b>NET ASSETS</b>			
		<u>45,534</u>	<u>61,278</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		36	36
Retained earnings	7	45,498	61,242
		<u>45,534</u>	<u>61,278</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>45,534</u>	<u>61,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:



P. DAVIS

Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Chiltern Gardens Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. **RESIDENTIAL MANAGEMENT TRANSACTIONS**

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Service charges due	3,575	2,915
Prepayments	1,002	994
	<u>4,577</u>	<u>3,909</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Service charges in advance	1,751	2,849
Other creditors	250	-
Accrued expenses	381	381
	<u>2,382</u>	<u>3,230</u>

6. **PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18
	£	£
Other provisions		
Redecoration reserve	8,522	-
Insurance revaluation reserve	240	-
	<u>8,762</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. RESERVES

	Retained earnings £
At 1 April 2018	61,242
Deficit for the year	(4,950)
Expenditure from reserve - re-decoration	(10,290)
Expenditure from reserve - insurance revaluation	(504)
At 31 March 2019	<u>45,498</u>