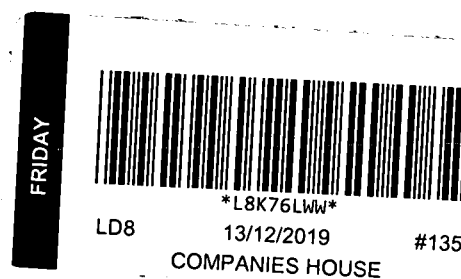


Registered company number: 01970437

Stamford House Investments Limited

Annual Report and Financial Statements

For the 52 weeks to 9 March 2019



Stamford House Investments Limited
Balance sheet
as at 9 March 2019

	Note	2019 £	2018 £
Non-current assets			
Investment	6	1,000	1,000
Total assets		1,000	1,000
Current liabilities			
Amount due to parent company	7	(998)	(998)
Net assets		2	2
Equity			
Called up share capital	8	2	2
Total equity		2	2

The notes on pages 3 to 5 are an integral part of these financial statements.

Stamford House Investments Limited (the 'Company') has not traded during the financial year. During this financial year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the financial year ending 9 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Directors on 10 December 2019 and signed on their behalf by:



Bruce Richardson
On behalf of
Sainsburys Corporate Director Limited
Director

Stamford House Investments Limited
Statement of changes in equity
for the 52 weeks to 9 March 2019

	Called up share capital £	Retained earnings £	Total equity £
At 11 March 2018	2	-	2
Profit for the financial year	-	-	-
At 9 March 2019	2	-	2
At 12 March 2017	2	-	2
Profit for the financial year	-	-	-
At 10 March 2018	2	-	2

The notes on pages 4 to 6 are an integral part of these financial statements.

Stamford House Investments Limited
Notes to the financial statements
For the 52 weeks to 9 March 2019

1. General information

Stamford House Investments Limited is a private limited company ('the Company') incorporated and domiciled in England and Wales. Its registered address is 33 Holborn, London EC1N 2HT.

The ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only Group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.j-sainsbury.co.uk.

The Company's financial year represents the 52 weeks to 9 March 2019 and the prior financial year represents the 52 weeks to 10 March 2018.

2. Accounting policies

a) Statement of compliance

The financial statements are prepared in accordance with United Kingdom Accounting standards, in particular Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006.

FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the Standard, which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition measurement and disclosure requirements of International Financial Reporting Standards (IFRS) as adopted by the European Union.

The Company is a qualifying entity for the purposes of FRS 101. The Company's transition date to FRS 101 was 16 March 2014.

b) Basis of preparation

The financial statements are presented in sterling, rounded to the nearest pound unless otherwise stated and have been prepared on the going concern basis under the historical cost convention.

The preparation of financial statements in conformity with FRS 101 requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2(c).

The Company is a wholly-owned subsidiary of J Sainsbury plc and is included in the consolidated financial statements of J Sainsbury plc which are publicly available. Consequently, the company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006.

The accounting policies set out below have been applied consistently to all periods presented in the financial statements and have been applied consistently by the Company.

Investments in subsidiaries undertakings

Investment in subsidiary undertakings are recorded at cost plus incidental expenses less any provision for impairment. Impairment reviews are performed by the Directors when there has been an indication of potential impairment.

Stamford House Investments Limited
Notes to the financial statements (continued)
For the 52 weeks to 9 March 2019

2. Accounting policies (continued)

Impairment

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss. Any impairment charge is recognised in the income statement in the year it occurs.

Called up share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

c) Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with IFRSs requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Those which are significant to the Company are discussed separately below: The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below.

Estimates and assumptions

The areas where assumptions and estimates are significant to the financial statements are as described below. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Impairment of assets

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on a calculation of expected future cash flows which includes management assumptions and estimates of future performance.

3. Operating profit

Administrative charges and auditors remuneration have been borne by the ultimate parent company, J Sainsbury plc, or other Group companies.

4. Employees and Directors' remuneration

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2018: nil).

All of the Directors are also employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the income statement does not include emoluments in respect of the Directors.

Stamford House Investments Limited
Notes to the financial statements (continued)
For the 52 weeks to 9 March 2019

5. Investments

	2019	2018
	£	£
Investment	1,000	1,000

The investment comprises 85,000 (85%) B ordinary (non-voting) shares in PXS Limited, a company incorporated in the United Kingdom. The shares do not have a quoted market price in an active market and are thus, carried at cost.

The company holds one share valued at £1 in J Sainsbury Holdings and one share valued at £1 in JS Finance Corporation which have been fully impaired

6. Amount due to parent company

	2019	2018
	£	£
Amount due to parent company	998	998

The amount due to the parent company is denominated in sterling, is non-interest bearing and is repayable on demand.

7. Called up share capital

	2019	2018
	£	£
Issued and fully paid		
2 ordinary shares of £1 each	2	2

During the financial year there were no movements in called up share capital.