

REGISTERED NUMBER: 01969783 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Crossbow Properties Limited

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for the Year Ended 31 March 2019

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Crossbow Properties Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mrs C J Stiffell

REGISTERED OFFICE: Suite 16, Beaufort Court
Admirals Way
Docklands
London
E14 9XL

REGISTERED NUMBER: 01969783 (England and Wales)

ACCOUNTANTS: RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Crossbow Properties Limited (Registered number: 01969783)

Balance Sheet
31 March 2019

| | Notes | 31.3.19 £ | £ | 31.3.18 £ | £ |
|--|-------|--------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 3 | | 300,000 | | 300,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 21,981 | | - | |
| Cash at bank | | <u>-</u> | | <u>10,252</u> | |
| | | 21,981 | | 10,252 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>9,062</u> | | <u>18,231</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>12,919</u> | | <u>(7,979)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 312,919 | | 292,021 |
| PROVISIONS FOR LIABILITIES | 6 | | <u>65,001</u> | | <u>65,001</u> |
| NET ASSETS | | | <u>247,918</u> | | <u>227,020</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Non distributable reserve | 7 | | 108,140 | | 108,140 |
| Retained earnings | | | <u>139,678</u> | | <u>118,780</u> |
| SHAREHOLDERS' FUNDS | 8 | | <u>247,918</u> | | <u>227,020</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2019 and were signed by:

Mrs C J Stiffell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Crossbow Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment properties

Under FRS 102, investment properties is shown at market fair value and revaluation movements will be reflected in profit and loss account. Deferred tax has been recognised on these fair value changes.

Other operating income

Other operating income relates to rental income of freehold property owned by the company.

Rental income is recognised in the period the rent is due.

3. INVESTMENT PROPERTY

| | Total £ |
|---|----------------|
| COST OR VALUATION | |
| At 1 April 2018 | |
| and 31 March 2019 | <u>300,000</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>300,000</u> |
| At 31 March 2018 | <u>300,000</u> |
| Cost or valuation at 31 March 2019 is represented by: | |
| | £ |
| Valuation in 2010 | 123,858 |
| Valuation in 2013 | 156,142 |
| Valuation in 2015 | <u>20,000</u> |
| | <u>300,000</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|----------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Other debtors | <u>21,981</u> | <u>-</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|--------------|---------------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Taxation and social security | 4,902 | 3,819 |
| Other creditors | <u>4,160</u> | <u>14,412</u> |
| | <u>9,062</u> | <u>18,231</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. PROVISIONS FOR LIABILITIES

| | | |
|--------------------------|---------------|---------------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Deferred tax | | |
| Other timing differences | 35,228 | 35,228 |
| Deferred tax | <u>29,773</u> | <u>29,773</u> |
| | <u>65,001</u> | <u>65,001</u> |
| | | Deferred |
| | | tax |
| | | £ |
| Balance at 1 April 2018 | | <u>65,001</u> |
| Balance at 31 March 2019 | | <u>65,001</u> |

7. RESERVES

| | |
|-------------------|----------------|
| | Non |
| | distributable |
| | reserve |
| | £ |
| At 1 April 2018 | |
| and 31 March 2019 | <u>108,140</u> |

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | | |
|--|----------------|----------------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Profit for the financial year | <u>20,898</u> | <u>16,440</u> |
| Net addition to shareholders' funds | 20,898 | 16,440 |
| Opening shareholders' funds | <u>227,020</u> | <u>210,580</u> |
| Closing shareholders' funds | <u>247,918</u> | <u>227,020</u> |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Crossbow Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crossbow Properties Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Crossbow Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crossbow Properties Limited and state those matters that we have agreed to state to the director of Crossbow Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crossbow Properties Limited and its director for our work or for this report.

It is your duty to ensure that Crossbow Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crossbow Properties Limited. You consider that Crossbow Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crossbow Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.