

**REGISTERED NUMBER: 01969713 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**SALTPRESS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**SALTPRESS LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>DIRECTOR:</b>	N A Nicolaou
<b>REGISTERED OFFICE:</b>	25 Heath Drive Potters Bar Hertfordshire EN6 1EN
<b>REGISTERED NUMBER:</b>	01969713 (England and Wales)
<b>ACCOUNTANTS:</b>	Pittalis Gilchrist LLP Chartered Certified Accountants Global House 303 Ballards Lane London N12 8NP

**Statement of Financial Position**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		289,856		291,032
<b>CURRENT ASSETS</b>					
Debtors	6	1,425		408	
Cash at bank		<u>126,523</u>		<u>28,185</u>	
		127,948		28,593	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>95,732</u>		<u>9,604</u>	
<b>NET CURRENT ASSETS</b>			<u>32,216</u>		<u>18,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			322,072		310,021
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(124,000)		(124,000)
<b>PROVISIONS FOR LIABILITIES</b>			(476)		-
<b>NET ASSETS</b>			<u>197,596</u>		<u>186,021</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Retained earnings			<u>194,596</u>		<u>183,021</u>
			197,596		186,021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

N A Nicolaou - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Saltpress Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business. Revenue is generated from property rental. The company recognises revenue based on short lease agreement with tenants.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the useful life of the lease
Plant and machinery etc	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>299,042</u>	<u>7,499</u>	<u>306,541</u>
<b>DEPRECIATION</b>			
At 1 April 2018	11,144	4,365	15,509
Charge for year	550	626	1,176
At 31 March 2019	<u>11,694</u>	<u>4,991</u>	<u>16,685</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>287,348</u>	<u>2,508</u>	<u>289,856</u>
At 31 March 2018	<u>287,898</u>	<u>3,134</u>	<u>291,032</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,325	-
Other debtors	<u>100</u>	<u>408</u>
	<u>1,425</u>	<u>408</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	-	502
Taxation and social security	3,103	3,266
Other creditors	<u>92,629</u>	<u>5,836</u>
	<u>95,732</u>	<u>9,604</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	<u>124,000</u>	<u>124,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.