

7 Southcot Place Bath (Management) Limited

Accounts for the year ended 31st March 2001

Directors

J. G. Bartlett
W. W. Howell
P. C. Strasburger

Secretary

J. G. Bartlett

Bankers

Halifax Plc, Bath.

Accountants

O'Donovan & Co., Chartered Accountants,
Blenheim House, Henry Street, Bath.

Registered Office

7 Southcot Place, Bath.

Company Number : 01969017



7 Southcot Place Bath (Management) Limited

Directors Report

In submitting the accounts for the year ended 31st March 2001, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continued its sole activity, that is the management of flats at 7 Southcot Place, Bath.

There was a surplus of £119 (previous year - deficit £564) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

J. G. Bartlett
W. W. Howell
P. C. Strasburger

By Order of the Board

J. G. Bartlett X

Secretary

W. W. Howell

26th April, 2001

7 Southcot Place,
Bath.

7 Southcot Place Bath (Management) Limited

Income and Expenditure Account for the year ended 31st March 2001

| | <u>Note</u> | <u>2001</u> | <u>2000</u> |
|---------------------------------------|-------------|--------------|----------------|
| Maintenance Contributions | | 720 | - |
| <u>Less</u> Electricity | | 41 | 43 |
| Secretarial | | 3 | 2 |
| Insurance | | 290 | 290 |
| Accountancy Fees | | 264 | 267 |
| Annual Return Fee | | <u>15</u> | <u>15</u> |
| | | <u>613</u> | <u>617</u> |
| | | 107 | (617) |
| <u>Add</u> Interest Received (Net) | 4 | <u>12</u> | <u>53</u> |
| <u>Surplus/(Deficit) for the Year</u> | | <u>£ 119</u> | <u>£ (564)</u> |
| transferred to Maintenance Fund | | | |

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the profit and loss for the period.

7 Southcot Place Bath (Management) Limited

Balance Sheet as at 31st March 2001

| <u>Assets</u> | <u>Note</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|--------------|--------------|
| Cash at Building Society | | 1,000 | 886 |
| Debtor | | 25 | - |
| Cash in Hand | | <u>19</u> | <u>28</u> |
| | | 1,044 | 914 |
| <u>Less Liabilities - Amounts due</u> <u>Within One Year</u> | | | |
| Accrued Expenses | | <u>258</u> | <u>247</u> |
| | | <u>£ 786</u> | <u>£ 667</u> |
| <u>Maintenance Fund</u> | 5 | <u>£ 786</u> | <u>£ 667</u> |

The Directors:-

- 1) have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited;
- 2) confirm that no notice has been deposited under s249B (2) of the Companies Act 1985;
- 3) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985;
- 4) acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at 31st March 2001 and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company;
- 5) have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Agreed and Signed on 30th April 2001

DirectorJ. G. Bartlett.....*J. G. Bartlett*

Director....W. W. Howell.....*W. W. Howell*

7 Southcot Place Bath (Management) Limited

Notes on the Accounts for the year ended 31st March 2001

1. Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for small companies (as defined by S.246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 7 Southcot Place, Bath, and all income consists of charges received from flat owners.

3. Employees

There were no employees.

4. Corporation Tax

Corporation Tax is not payable on these accounts, other than the tax deducted at source on Building Society interest received.

5. Dividends

Payment of a Dividend is not recommended.

6. Maintenance Fund

| | <u>2001</u> | <u>2000</u> |
|----------------------------------|--------------|--------------|
| Balance brought forward | 667 | 1,231 |
| Balance for the year | <u>118</u> | <u>(564)</u> |
| <u>Balance per Balance Sheet</u> | <u>£ 786</u> | <u>£ 667</u> |

7. Membership

The Company is limited by the guarantees of its Members. Each Member guarantees no more than £1 and the maximum guaranteed is £3.

These notes form part of the attached accounts
and should be read in conjunction therewith.