

Registration number 01968589

**Industrial Controls (Anglia) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2013**

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## **Industrial Controls (Anglia) Limited**

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**Independent auditors' report to Industrial Controls (Anglia) Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Industrial Controls (Anglia) Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Michael Bell (senior statutory auditor)  
For and on behalf of Michael Bell & Co  
Chartered Accountants and  
& Statutory Auditors**

**5 August 2013**

**4 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT**

**Industrial Controls (Anglia) Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		-		2,585
<b>Current assets</b>					
Stocks		-		82,177	
Debtors		7,079		297,526	
Cash at bank and in hand		4,320		-	
		<u>11,399</u>		<u>379,703</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>-</u>		<u>(321,420)</u>	
<b>Net current assets</b>			<u>11,399</u>		<u>58,283</u>
<b>Total assets less current liabilities</b>			<u>11,399</u>		<u>60,868</u>
<b>Net assets</b>			<u><u>11,399</u></u>		<u><u>60,868</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		10,800		10,800
Profit and loss account			599		50,068
<b>Shareholders' funds</b>			<u><u>11,399</u></u>		<u><u>60,868</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2 August 2013 and signed on its behalf by

**R J Regan**  
**Director**

**Registration number 01968589**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Industrial Controls (Anglia) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% to 25% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**Industrial Controls (Anglia) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2012		61,694
Disposals		(61,694)
At 31 March 2013		-
<b>Depreciation</b>		
At 1 April 2012		59,109
On disposals		(60,934)
Charge for year		1,825
At 31 March 2013		-
<b>Net book values</b>		
At 31 March 2012		2,585
<b>3. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Secured creditors	-	70,039

**Industrial Controls (Anglia) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>4. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,400 Ordinary A shares of £1 each	10,400	10,400
400 Ordinary B shares of £1 each	400	400
	<u>10,800</u>	<u>10,800</u>
<b>Allotted, called up and fully paid</b>		
10,400 Ordinary A shares of £1 each	10,400	10,400
400 Ordinary B shares of £1 each	400	400
	<u>10,800</u>	<u>10,800</u>
<b>Equity Shares</b>		
10,400 Ordinary A shares of £1 each	10,400	10,400
400 Ordinary B shares of £1 each	400	400
	<u>10,800</u>	<u>10,800</u>

**5. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
M D Clutton	<u>-</u>	<u>104,579</u>	<u>125,968</u>

**6. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Midland Automation Limited