In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

A93I5RZE

A17 22/04/2020 #70
COMPANIES HOUSE

1 Company details

Company number	0 1 9 6 2 0 0 0
Company name in full	Francis Catering Equipment Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s)	Arvindar Jit
Surname	Singh

3 Liquidator's address

Building name/number	2nd Floor
Street	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B 3 2 H B
Country	

4 Liquidator's name ❶

Full forename(s)	Rajnesh
Surname	Mittal

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	2nd Floor
Street	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B 3 2 H B
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 0 d 8	m 0 m 3	y 2 y 0 y 1 y 9
To date	d 0 d 7	m 0 m 3	y 2 y 0 y 2 y 0

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature
Signature
X Ian Vickers X

Signature date	d 0 d 9	m 0 m 4	y 2 y 0 y 2 y 0

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Laura Gilbertson

Company name: FRP Advisory Trading Limited

Address: Suite 2

2nd Floor, Phoenix House

Post town: 32 West Street

County/Region: Brighton

Postcode: B N 1 2 R T

Country:

DX: cp.brighton@frpadvisory.com

Telephone: 01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Francis Catering Equipment Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2019 To 07/03/2020 £	From 08/03/2018 To 07/03/2020 £
	ASSET REALISATIONS		
	Funds Transferred from Administrator	NIL	297,636.26
	VAT Receivable From Administrators	NIL	46,907.49
	Book Debts	3,646.27	58,172.77
	Bank Interest Gross	27.26	111.96
	Design - Terminination Costs Repaym	NIL	520.65
	Retentions	5,905.63	26,838.10
		9,579.16	430,187.23
	COST OF REALISATIONS		
	Bordereau	NIL	325.00
	Preparation of S. of A.	NIL	1,000.00
	Liquidators' Remuneration	20,000.00	90,000.00
	Administrators' Disbursements	NIL	20.00
	Liquidators Disbursements	49.93	49.93
	Administrators Fees	NIL	10,390.50
	Agents/Valuers Fees	500.00	500.00
	Pension Advice	NIL	2,050.00
	Corporation Tax	15.96	15.96
	Legal Fees	NIL	1,700.00
	Legal Disbursements	NIL	15.00
	Stationery & Postage	265.00	854.99
	Debtor Collection Fees	1,064.48	6,914.48
	Storage Costs	119.75	252.75
	Debtor Collection Fees - SHMA	2,916.55	7,233.14
	Statutory Advertising	NIL	209.79
	Retention Of Title	NIL	4,544.00
	Insurance of Assets - Administration	NIL	80.14
	Bank Charges - Floating	NIL	15.00
	Assignment Of Book Debts - Design	NIL	2,500.00
		(24,931.67)	(128,670.68)
	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	4,420.70
		NIL	(4,420.70)
	UNSECURED CREDITORS		
	Redundancy Payments Office - Unsecu	1,394.88	4,057.82
	Unsecured Creditors 9.65p/£	NIL	237,280.39
	Unsecured Creditors 1.62p/£	51,044.66	51,044.66
		(52,439.54)	(292,382.87)
		(67,792.05)	**4,712.98**
	REPRESENTED BY		
	Vat Recoverable - Floating		23.35
	IB Curr Flt/ NIB 18.12.19		4,689.63
			4,712.98

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Francis Catering Equipment Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 08 March 2019 to 07 March 2020 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

9 April 2020

Contents and abbreviations

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses

Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D	Details of the Liquidators' time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Francis Catering Equipment Limited (In Liquidation)
The Liquidators	Arvindar Jit Singh and Rajnesh Mittal of FRP Advisory Trading Limited
The Period	The reporting period
	08 March 2019 to 07 March 2020
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
LBCFL	Lloyds Bank Commercial Finance Limited
FKSL	Funding Knight Services Limited
BCRSL	Black Country Reinvestment Services Limited
HMRC	HM Revenue & Customs

1. Progress of the liquidation

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Change in Joint Liquidator

Pursuant to the Court Order dated 9 October 2019, Steven Martin Stokes was replaced as Joint Liquidator by Arvindar Jit Singh of FRP Advisory Trading Limited.

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Statutory duties completed during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Winding up the company's pension scheme
- Dealing with the realisation of the assets
- Seeking tax clearance from Government agencies
- Payment of equalising first dividend payments
- Calculating and processing a second and final unsecured dividend
- Dealing with tax returns for the annual period

Statutory duties to be completed include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Monitor the liquidation for unbanked dividend cheques and if applicable, transfer them to The Insolvency Service
- Filing the Final Account with the Registrar of Companies
- Obtaining my release as Joint Liquidator

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Asset Realisations

During the period further book debt receipts totalling £3,646 have been recovered together with further retention realisations of £5,906. No further recoveries are anticipated.

Bank interest of £27 was earned on the liquidation account during the period. .

Cost of Realisations

The liquidators' remuneration and disbursements were drawn in accordance with the resolutions agreed by the creditors' decision procedure on 23 May 2019.

Insol Group Limited were paid £600 plus VAT for their assistance winding up the company's pension scheme.

HMRC were paid £16 for the corporation tax liability incurred during the previous period.

Kall Kwik were paid £265 for printing statutory correspondence which was sent to creditors.

Baraco Limited and R H Data Storage were paid a total of £120 plus VAT for the statutory storage of the company and liquidation records.

Shakespeare Martineau were paid a total of £3,981 for their professional services in respect of book debt collections and retention realisations.

Investigations

There are no further updates in this matter.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

At the date of appointment, the Company had granted the following security:

Charge Holder	Security Held	Date Created
LCFL	Debenture	26 September 2016
FKSL	Debenture	20 July 2015
BCRSL	Debenture	03 July 2012

LCFL held a debenture conferring fixed and floating charges over the assets of the Company. Its indebtedness was secured against the debtor ledger. At the date of administration, LCFL was owed approximately £10,000 by the Company prior to the application of charges and fees. LCFL were repaid in full, including all interest, termination charges and fees, from the collection of book debts during the period immediately following the Company being placed into administration.

FKSL held a debenture conferring fixed and floating charges over the assets of the Company. At the date of administration, and prior to the application of charges and fees, FKSL was owed approximately £164,500 by the Company. The amount of £169,743 (inclusive of interest, charges and fees) was paid to settle the total indebtedness owed to FKSL during the administration.

BCRS held a debenture conferring fixed and floating charges over the assets of the Company and, as at the date of administration, there was a small outstanding liability due from the Company to BCRS. The total indebtedness of £916 due from the Company to BCRS has been settled in full. A statement of satisfaction was filed by BCRS with Companies House on 16 October 2017 in respect of its debenture.

Preferential Creditors

The following preferential creditors' claims have been received.

The Redundancy Payments Service	£4,421

Claims received have been agreed and the claims of all preferential creditors were paid in full on 27 September 2018.

Unsecured creditors

We have received claims totalling £2,594,722. from unsecured creditors in these proceedings.

Claims received have been agreed and a first and interim dividend of 9.64 pence in the pound was paid to unsecured creditors on 24 September 2018.

A second and final dividend of 1.62 pence in the pound was paid to unsecured creditors on 11 March 2020.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As the floating charge holders were repaid in full during the Administration, the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis capped at £80,860 plus VAT, which was increased to £94,520 plus VAT. To date fees of £90,000 excluding VAT have been drawn from the funds available, of which £20,000 plus VAT has been drawn during the period of this report.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

The remuneration anticipated to be recovered by the Liquidators based on time costs, has exceeded the sum provided in the fees estimate previously circulated to creditors. This was detailed in my previous report.

The Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors. Approval will be sought under separate cover if required.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in *dealing with this matter.* Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred have exceeded the details provided prior to the determination of the basis of the Liquidators' remuneration.

The book debt collection fees have exceeded our estimate by £4,148 plus VAT due to the additional time required by third parties.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRANCIS CATERING EQUIPMENT LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	20/11/1985
Company number:	01962000
Registered office:	FRP Advisory LLP, 170 Edmund Street, Birmingham, B3 2HB
Previous registered office:	
Business address:	Unit 1, Lanesford Industrial Estate, Ham Lane, Kingswinford, DY6 7JU

LIQUIDATION DETAILS:

Liquidator(s):	Arvindar Jit Singh & Rajnesh Mittal
Address of Liquidator(s):	FRP Advisory Trading Limited, Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Liquidator(s):	08/03/2018 Steven Martin Stokes & Rajnesh Mittall 09/10/2019 Arvindar Jit Singh replaces Steven Martin Stokes pursuant to Court Order

FRP

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Francis Catering Equipment Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2019 To 07/03/2020 £	From 08/03/2018 To 07/03/2020 £
	ASSET REALISATIONS		
	Funds Transferred from Administrator	NIL	297,636.26
	VAT Receivable From Administrators	NIL	46,907.49
	Book Debts	3,646.27	58,172.77
	Bank Interest Gross	27.26	111.96
	Design - Termination Costs Repaym	NIL	520.65
	Retentions	5,905 63	26,838.10
		9,579.16	430,187.23
	COST OF REALISATIONS		
	Bordereau	NIL	325.00
	Preparation of S. of A	NIL	1,000.00
	Liquidators' Remuneration	20,000.00	90,000.00
	Administrators' Disbursements	NIL	20.00
	Liquidators Disbursements	49.93	49.93
	Administrators Fees	NIL	10,390.50
	Agents/Valuers Fees	500.00	500.00
	Pension Advice	NIL	2,050.00
	Corporation Tax	15.96	15.96
	Legal Fees	NIL	1,700.00
	Legal Disbursements	NIL	15.00
	Stationery & Postage	265.00	854.99
	Debtor Collection Fees	1,064.48	6,914.48
	Storage Costs	119 75	252.75
	Debtor Collection Fees - SHMA	2,916 55	7,233.14
	Statutory Advertising	NIL	209.79
	Retention Of Title	NIL	4,544.00
	Insurance of Assets - Administration	NIL	80.14
	Bank Charges - Floating	NIL	15.00
	Assignment Of Book Debts - Design	NIL	2,500.00
		(24,931 67)	(128,670.68)
	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	4,420.70
		NIL	(4,420.70)
	UNSECURED CREDITORS		
	Redundancy Payments Office - Unsecu	1,394.88	4,057.82
	Unsecured Creditors 9.65p/£	NIL	237,280.39
	Unsecured Creditors 1.62p/£	51,044.66	51,044.66
		(52,439.54)	(292,382.87)
		(67,792.05)	**4,712.98**
	REPRESENTED BY		
	Vat Recoverable - Floating		23.35
	IB Curr Flt/ NIB 18.12.19		4,689.63
			4,712.98

Appendix C

A Schedule of Work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General matters		**General matters**
	• Continue to administer the liquidation estate bank account. • Continue to regularly review the case as required by the regulatory bodies to ensure all statutory matters are adhered to and that the case is progressing.		• Continue to administer the liquidation estate bank account. • Continue to regularly review the case as required by the regulatory bodies to ensure all statutory matters are adhered to and that the case is progressing.
	Regulatory requirements		**Regulatory requirements**
	• Periodically consider money laundering regulations as required.		• Periodically consider money laundering regulations as required. • Place case files into storage as required. • Notify Registrar of Companies and HMRC of the conclusion of the liquidation as required.
	Case management requirements		**Case management requirements**
	• Compiled a forecast of the work that was anticipated will be undertaken throughout the duration of the case and circulated this to creditors • Maintained accurate checklists to ensure good progression of the case since the Liquidators' appointment. • Compiled the annual report giving creditors an update of the progression of the Liquidation and the further work which needs to be conducted in order to draw matters to a close.		• Compile a forecast of the work that was anticipated will be undertaken throughout the duration of the case and circulated this to creditors • Maintain accurate checklists to ensure good progression of the case since the Liquidators' appointment. • Compile the annual report giving creditors an update of the progression of the Liquidation and the further work which needs to be conducted in order to draw matters to a close.

2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Book debts The Liquidators continued to liaise with their appointed legal team to collect the remaining book debts which remain outstanding to the estate. A final amount of £3,646 was received within the period. It has been noted that a number of these book debtors are not commercially viable to pursue further and will therefore be written off to avoid a detriment to the liquidation estate. **Bad debt relief** A review took place as to whether to pursue a claim for VAT Bank Debt Relief ("VBDR"). However due to the level of the HMRC's unsecured claim in the liquidation a decision was made not to pursue the claim as an claim for VBDR is likely to be off set against HMRC's claim and is therefore not commercial to pursue. **Retentions** The Liquidators continued to liaise with SHMA to collect the retentions which remain outstanding to the estate. A final amount of £5,906 was received within the period.		No further work anticipated

3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Secured Creditors No further substantive work has been undertaken in regard to the secured creditors. **Preferential creditors** I have liaised with the Redundancy Payment Office and pension provider in respect of the preferential element of the outstanding pension contributions. I have reviewed and agreed all known preferential claims. A first and final dividend of 100 pence in the pound was made to preferential creditors totalling £4,420 on 18 September 2018. **Unsecured creditors** I have responded to all creditor correspondence and queries. I have declared and paid a second and final dividend to unsecured creditors.		**Unsecured creditors** I will continue to respond to creditor queries. Any unclaimed dividend monies will be paid to the Insolvency Services Account and will be held to the relevant creditors' order.
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	• There are no further updates in this matter.		• There are no further updates in this matter.

5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	• Conducted file reviews in accordance with the requirements of the Liquidators' reporting professional bodies. • Obtained creditor approval for the quantum of the Liquidators' fees. • Reported to creditors on an annual basis as required by statute. • Requested tax clearance from HMRC		• Continue to report to creditors on an annual basis as required by statute. • Continue to deal with post appointment VAT and or other tax returns as required. • Deal with the statutory requirements in order to bring the case to a close and for the Liquidators to obtain their release from office; this includes preparing the final report for stakeholders and filing the relevant documentation with the Registrar of Companies. • Cancel my insolvency bonding once the liquidation has concluded.
6	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	• Liaised SHMA regarding the remaining book debtors and retentions recoveries.		No further work anticipated

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

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Francis Catering Equipment Limited (In Liquidation)
Time charged for the period 08 March 2019 to 07 March 2020

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- Administration and Planning	**1.10**	**1.30**	**18.40**	**2.15**	**22.95**	**5,205.00**	**226.80**
Admin & Planning			0 10		0 10	21 00	210 00
Case Accounting		0 60	3 40	1 85	5 85	1 076 50	184 02
Case Control and Review	1 10	0 70	5.00		6 80	1,859 50	273 46
General Administration			8 50	0 30	8 80	1,953 00	221 93
Fee and WIP			0 90		0 90	180 00	200 00
Strategy and Planning			0 50		0 50	115 00	230 00
- Asset Realisation	**0.40**	**1.70**	**3.10**		**5.20**	**1,451.50**	**279.13**
Asset Realisation			0 10		0.10	21.00	210 00
Debt Collection	0 40	1 70	3 00		5 10	1,430 50	280 49
- Creditors	**0.30**	**3.10**	**3.95**	**1.80**	**9.15**	**2,067.00**	**225.90**
Unsecured Creditors	0 30	3 10	3 60	1 80	8.80	1,988 50	225 97
Employees			0 35		0 35	78 50	224 29
- Statutory Compliance	**3.70**	**1.95**	**9.00**	**2.85**	**17.50**	**4,568.00**	**261.03**
Statutory Compliance - Gener	1 70	0 25	1 70		3 65	1,268 50	347 53
Statutory Reporting/ Meetings	2 00	1 70	6 70	2 00	12.40	3,105 50	250 44
Tax/VAT - Post appointment			0 50	0 85	1 35	173 00	128 15
Pensions- Other			0 10		0 10	21 00	210 00
Total Hours	5.50	8.05	34.45	6.80	54.80	13,291.50	242.55

FRP Charge out rates

Grade	From 1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period
08 March 2019 to 07 March 2020

	Value £
⊟Category 1	
Postage	46 97
Prof. Services	49 93
Storage	3 00
Bonding	8 00
Computer Consumables	63 25
Courier	45 40
Grand Total	**216.55**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

FRP

Francis Catering Equipment Limited (In Liquidation)
Time charged for the period 08 March 2018 to 07 March 2020

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
- Administration and Planning	**6.70**	**7.40**	**33.35**	**8.70**	**56.15**	**13,516.25**	**240.72**
Admin & Planning		0 10	0 10		0 20	53 50	267 50
Case Accounting	0 20	2 00	8 80	6 00	17 00	3,092 00	181 88
Case Control and Review	6 50	4 20	7 00	0 50	18 20	5,874 50	322 77
Case Accounting - General		0 90	1 50		2 40	619 50	258 13
General Administration			13 20	2 20	15 40	3 216 00	208 83
Insurance		0 20	0 40		0 60	157 00	261 67
Fee and WIP			1 70		1.70	364 00	214 12
Strategy and Planning			0 50		0 50	115 00	230 00
IT – Admin / planning and acquisition			0 15		0 15	24 75	165 00
- Asset Realisation	**7.30**	**5.40**	**36.10**	**1.50**	**50.30**	**13,510.00**	**268.59**
Asset Realisation		0 90	6 10		7 00	1,693.50	241 93
Freehold/Leasehold Property	0 30				0.30	135 00	450 00
Debt Collection	6 70	4 50	30 00	1 50	42 70	11,546 50	270 41
Sale of Business	0 30				0 30	135 00	450 00
- Creditors	**28.10**	**19.30**	**96.45**	**42.35**	**186.20**	**45,114.50**	**242.29**
Unsecured Creditors	10 40	13 10	63 50	37 25	124 25	27,372.00	220 30
Secured Creditors	0 30	0 40			0 70	265 00	378 57
Employees	4 60	1 90	9 65	1 90	18 05	4,752 50	263 30
Preferential Creditors	0 30	1 60	3 80		5 70	1,529 00	268 25
ROT	2 20	1 00	13 60	3 20	20.00	4,795.00	239 75
Legal-Creditors			0 70		0 70	161 00	230 00
Landlord		0 30			0 30	84.00	280 00
Pensions - Creditors	10 30	1 00	5.20		16 50	6,156 00	373 09
- Investigation	**1.20**		**8.80**		**10.00**	**2,489.00**	**248.90**
Investigatory Work	0 40		0 90		1 30	387 00	297 69
CDDA Enquiries	0 80		6 40		7 20	1,832 00	254 44
IT – Investigations			1 50		1 50	270 00	180 00
- Statutory Compliance	**6.20**	**3.85**	**68.00**	**10.80**	**88.85**	**20,687.00**	**232.83**
Statutory Compliance - Gener	2 00	0 55	12.10	1 25	15 90	4,017 00	252 64
Statutory Reporting/ Meetings	3 70	1 90	16 50	2 00	24 10	6,172.50	256 12
Statement of Affairs			1 70		1 70	391 00	230 00
Bonding/ Statutory Advertising			0 30		0 30	69 00	230 00
Tax/VAT - Post appointment	0 20	0 50	3 00	2 55	6 25	1,150 00	184 00
Pensions - Other	0 30	0.90	34 40	5 00	40.60	8,887 50	218 90
Total Hours	**49.50**	**35.95**	**242.70**	**63.35**	**391.50**	**95,316.75**	**243.47**

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

FRP Charge out rates

Grade	From 1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period
08 March 2018 to 07 March 2020

	Value £
Category 1	
Postage	46.97
Prof. Services	49.93
Storage	6.00
Bonding	28.00
Computer Consumables	63.25
Courier	45.40
Grand Total	**239.55**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

Francis Catering Equipment Limited (In Liquidation)
Statement of expenses for the period ended
07 March 2020

Expenses	**Period to 07 March 2020 £**	**Cumulative period to 07 March 2020 £**
Office Holders' remuneration (Time costs)	13,292	95,317
Office Holders' disbursements	217	240
Bordereau	-	320
Preparation of Statement of Affairs	-	1,000
Administrators' Disbursements	-	20
Administrators' Remuneration	-	10,391
Pension Advice	-	2,050
Legal Fees	-	1,700
Legal Disbursements	-	15
Stationary & Postage	265	855
Debt Collection Fees	1,064	6,914
Storage Costs	120	253
Debt Collection Fees - SHMA	2,917	7,233
Statutory Advertising	-	210
Retention of Title	-	4,544
Insurance of Assets - Administration	-	80
Bank charges - floating	-	15
Assignment of Book Debts - Design	-	2,500
Agents/Valuers Fees	500	500
Corporation tax	16	16
Total	**18,390**	**134,172**