

Registered number:
01674261
England and Wales

Wiserose Limited
Unaudited Abbreviated Report and Accounts
30 June 2009



Wiserose Limited
Contents of the Abbreviated Accounts
for the year ended 30 June 2009

	Page
Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Wiserose Limited
Accountants' Report
for the year ended 30 June 2009**

**Accountants' Report to the directors on the unaudited
abbreviated accounts of Wiserose Limited**

In accordance with the engagement letter dated 1 June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of abbreviated accounts.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Jacobs & Company
Chartered Accountants
152-154 Coles Green Road
London
NW2 7HD

Date: 02 December 2009

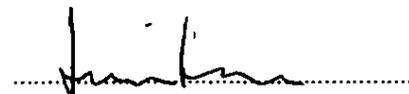
Wiserose Limited
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets	2		
Tangible assets		150,000	150,000
Current assets			
Debtors		588	417
Cash at bank and in hand		7,295	702
		7,883	1,119
Creditors: amounts falling due within one year		(14,190)	(7,715)
Net current liabilities		(6,307)	(6,596)
Total assets less current liabilities		143,693	143,404
Net assets		143,693	143,404
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		73,268	73,268
Profit and loss account		70,325	70,036
Shareholders' funds		143,693	143,404

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr J Winton
 Director

Approved by the board: 2 December 2009

Wiserose Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1

The principal accounting policies are summarised below.

Basis of accounting

Turnover

Turnover represents rental income from investment properties.

Investment properties

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is not provided on timing differences arising from the revaluation of investment properties where there is no commitment to sell the property.

2 **Fixed assets**

	Tangible Assets £	Total £	
Cost			
At 1 July 2008	150,000	150,000	
At 30 June 2009	<u>150,000</u>	<u>150,000</u>	
Depreciation			
At 1 July 2008	-	-	
At 30 June 2009	<u>-</u>	<u>-</u>	
Net book value			
At 30 June 2009	<u>150,000</u>	<u>150,000</u>	
At 30 June 2008	<u>150,000</u>	<u>150,000</u>	
3 Share capital - equity shares	2009	2009	2008
	No. Shares	£	£
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	100	<u>100</u>	<u>100</u>