

COMPANY REGISTRATION NUMBER: 01672776

**CBD Limited**

**Filleted Unaudited Financial Statements**

**31 March 2020**

# CBD Limited

## Statement of Financial Position

**31 March 2020**

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Investments	4	3,072	3,072
<b>Current assets</b>			
Debtors	5	820	820
Cash at bank and in hand		2,417	2,417
		-----	-----
		3,237	3,237
<b>Creditors: amounts falling due within one year</b>	6	45,360	45,360
		-----	-----
<b>Net current liabilities</b>		42,123	42,123
		-----	-----
<b>Total assets less current liabilities</b>		( 39,051)	( 39,051)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		820	820
Profit and loss account		( 39,871)	( 39,871)
		-----	-----
<b>Shareholders deficit</b>		( 39,051)	( 39,051)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **CBD Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2020**

These financial statements were approved by the board of directors and authorised for issue on 6 April 2020 , and are signed on behalf of the board by:

Mr N J Diss

Director

Company registration number: 01672776

# **CBD Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Reardon Suite, Ash House, Breckenwood Road, Fulbourn, Cambridge, CB21 5DQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	41,355
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<b>Impairment</b>	
At 1 April 2019 and 31 March 2020	38,283
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<b>Carrying amount</b>	
At 31 March 2020	3,072
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At 31 March 2019	3,072
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The investment comprises equity shares in an unquoted company.

#### 5. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	820	820
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#### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,360	45,360
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#### 7. Related party transactions

With effect from 8 April 2013 the company became a wholly owned subsidiary of CBD 2012 Limited. No individual is considered to have control of the company or its holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.