

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A11 *A7YFPE82* 02/02/2019 #97
COMPANIES HOUSE

ase
ise

1 Company details

Company number 0 1 6 7 1 4 0 1
Company name in full Binks Building Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sarah Louise
Surname Burge

3 Liquidator's address

Building name/number 1st Floor, Lowgate House
Street Lowgate
Post town Hull
County/Region
Postcode H U 1 1 E L
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 6	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7				
To date	^d 0	^d 5	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 3	^d 1	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sarah Louise Burge
Company name	Kingsbridge Corporate Solutions Limited
Address	1st Floor, Lowgate House Lowgate
Post town	Hull
County/Region	
Postcode	H U 1 1 E L
Country	
DX	
Telephone	01482 337500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Binks Building Services Limited – In Creditors' Voluntary Liquidation
Formerly K.Binks Plumbing Limited**

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 5 December 2018

STATUTORY INFORMATION

Company name:	Binks Building Services Limited
Registered office:	c/o Kingsbridge Corporate Solutions 1st Floor Lowgate House Lowgate Hull HU1 1EL
Former registered office:	Services House 921 Hedon Road Hull HU9 5QP
Registered number:	01671401
Liquidator's name:	Sarah Louise Burge
Liquidator's date of appointment:	6 December 2016

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

During the period since the last report, I have made progress on the debtor and retentions ledger, realising £4,251 in respect of retentions in the period. Significant work has been undertaken in the period to finalise the debtor collection as there have been significant ongoing disputes, some of which have been upheld. I have instructed Bridge McFarland, a firm of solicitors, to assist in the debt recovery and appropriate legal proceedings.

I have realised utility refunds of £26 in the period. I have also dealt with routine creditor queries via email and telephone and logged all creditor claims received.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 6 December 2017 to 5 December 2018 is attached at Appendix 1.

The majority of funds are held in an interest bearing deposit account. The remaining funds are held in a non-interest bearing estate bank account.

ASSETS

Book Debts

The Company's outstanding sales ledger at the date of liquidation was £166,542. A specific provision of £2,414 had been made against this amount as the directors confirmed these amounts should have been written off.

A total of £100,372 has been recovered. A further £7,776 was received into the client account of Kingsbridge Corporate Solutions prior to the appointment of a Liquidation. Upon review of the Company's bank statements a further £25,054 had been received into the Company's bank account, prior to Liquidation. There have been no further realisations in the period, despite instructing solicitors due to counter-claims.

The outstanding accounts remain subject to dispute and, as such, I am unable to predict a realisable value but am currently taking legal advice in order to promptly conclude the remaining realisations.

Retentions

The statement of affairs showed a realisable value of the outstanding retentions of £8,812, the total retentions due being £32,717. According to the Company's records all retentions fell due for payment prior to my previous report. As reported I had already been made aware of defects on the contracts, at the time of writing my previous report.

I have realised £4,521 in respect of retentions since my last report. Due to counter claims and disputes in respect of defects that are ongoing, I am not able to predict the future realisable value of the retentions.

Director's Loan Account

The statement of affairs showed an outstanding director's loan account in the sum of £172. The director disputed the amount due and further information was requested regarding the payments made on this account from the accountants. The accountants advised that it could have been an erroneous posting, due to the manner in which Director's Loan Accounts were repaid. The amount has been written off.

Intercompany Debt

The Statement of Affairs showed a total of £687 is due to the Company from Brocklebank Holdings Limited in respect of an intercompany loan. This has been received in full, however this amount is currently held in a suspense account.

The Company was part of a VAT group with its holding company whom are now liable for the outstanding amount due to HMRC, prior to the deregistration of the group of £31,952. This amount is due on transactions made by the Company and accordingly the holding company wishes to make a subrogated claim against the Company for payments made to HMRC on its behalf. The amount paid will continue to be held in the suspense account until confirmation that payment has been made against this liability has been received.

Cash held in Client Account

I have realised £44.49 in bank interest in respect of the cash held in the client account prior to my appointment, which has been paid to the case in the period.

Bank Interest Gross

I have realised bank interest gross of £92.37 in the period.

Utility Refunds

I have realised utility refunds of 25.60 in the period from KCOM.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charge:

- Debenture in favour of National Westminster Bank Plc, created on 19/03/2013 and registered on 22/03/2013, incorporating a fixed and floating charge over the undertaking and all property of the Company.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there is no remaining liability to National Westminster Bank, therefore the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £16,300 in preferential creditors. I received a claim from the Redundancy Payments Service ("RPS") of £13,633. A further £1,155 was calculated to be due to a number of employees as their claims exceeded the maximum paid by the RPS.

A dividend of 100p in the £ was declared and paid to preferential creditors on 23 August 2017. A total of £14,787 was distributed.

Crown Creditors

The statement of affairs included £68,640 owed to HM Revenue & Customs ("HMRC"). HMRC's claim of £45,346 has been received. This does not appear to take into account the VAT due of £22,846 under the group registration for the period 01 October 2016 to 05 December 2016. I am awaiting confirmation that this is a final claim.

Non-preferential unsecured Creditors

The statement of affairs included 93 non-preferential unsecured creditors with an estimated total liability of £288,872. I have received claims from 35 creditors at a total of £ 371,034.30. I have not received claims from 78 creditors with original estimated claims in the statement of affairs of £107,170.

The statement of affairs also estimated that £133,725 was due to employees in respect of their claims for arrears of wages, notice pay and redundancy pay. I have received a claim from the Redundancy Payments Service in the sum of £89,838. I have not yet calculated the claims of the employees in their own right. This will be calculated prior to the payment of a dividend to unsecured creditors.

DIVIDEND PROSPECTS

Secured creditors

There is no liability due to National Westminster Bank

Preferential creditors

A dividend of 100p in the £ was declared and paid on 23 August 2017. A total of £14,787 was distributed.

Floating charge creditors

There is no outstanding liability to National Westminster Bank.

Non-preferential unsecured creditors

A dividend to unsecured creditors will be made, however the quantum and timing of the dividend is not yet known.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,000 for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 06 December 2016.

In addition to this, £2,500 was paid to A MacDonald & Co Accountants for their assistance with in connection with the statement of affairs.

The fee for preparing the statement of affairs and arranging the convening and holding a meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £27,979.50. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 5 December 2018 amount to £35,718.00, representing 229.7 of hours work at a blended charge out rate of £153 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £161.64 in my fees estimate.

I have drawn £27,979.50 to date.

A detailed schedule of my time costs incurred to date compared with my original fees estimate is attached as Appendix 2.

I anticipate that the total time costs I will incur in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors. I intend to seek a decision to approve an increase in my fees estimate from the creditors. This is because I have spent more time than estimated in the recovery of debtors and retentions, this is due to customer disputes and remedial works, claims received which have required reviews, consultations with the directors and also legal opinion. The time delays have resulted in the company being in liquidation for longer than anticipated, which has resulted in additional time being spent on general administration and planning matters and also additional reporting to creditors which is in accordance with statutory requirements.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Kingsbridge Corporate Solutions Limited's fee policy are available at the link www.kingsbridgecs.com/resources. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred expenses to date of £2,507.20. I have drawn £2,319.08 to date.

I have incurred the following expenses in the period since my previous progress report:

Category 1	£	Category 2	£
Case Management Software Fee	98.16	Storage	357.00
Postage	73.08	Photocopying	12.60
Total	171.24	Total	369.60

I have used the following agents or professional advisors in the reporting period.

Professional Advisor	Nature of Work	Basis of Fees
CJM Asset Management	Valuer/Auctioneer – valuation and sale of the assets	Percentage of realisations
A MacDonald & Co Accountants	Accountants – calculation of tax due on employee residual claims, RTI upload.	Time costs
Goodman Nash	Rates refund specialis – recovery of overpayment of rates	Percentage of realisations

Clarion Solicitors

Solicitors – draft contract for the sale of Fixed fee
the domain name

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

As you can see from the information provided in this report and previous reports, the expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The reasons I have exceeded the expenses estimate are due to higher than anticipated category 2 expenses.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Kingsbridge Corporate Solutions can be found at www.kingsbridgecs.com/resources.

SUMMARY

The Liquidation will remain open until the collection of outstanding book debts and retentions have been fully resolved and I am in a position to pay a first and final dividend to unsecured and non-preferential creditors. I estimate that this will take less than 1 year and then the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Burge.


Sarah Louise Burge
LIQUIDATOR

Routine work undertaken since my last progress report

Administration

- Maintaining physical case files.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' additional remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system.
- Preparing, reviewing and issuing annual progress reports to creditors and members.

**Binks Building Services Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

		From 06/12/2016 To 05/12/2017 £	From 06/12/2017 To 05/12/2018 £	Total £
SOA (£)	RECEIPTS			
1,950 00	Plant & Machinery, Furniture & Equipment	1,500 00	-	1,500 00
18,200 00	Motor Vehicles	20,499.31	-	20,499 31
125 00	Stock	-	-	-
114,890 00	Book Debts	100,372.03	-	100,372 03
-	Late fees and interest	83.18	-	83.18
-	DVLA refund	823.32	-	823.32
49,534 00	Cash at Bank	49,528.56	-	49,528 56
8,812 44	Retentions	-	4,520 59	4,520 59
172 00	Directors Loan Account	-	-	-
687 00	Intercompany debt	-	-	-
7,776 13	Cash held in client account	7,776.13	44 49	7,820 62
-	Bank Interest Gross	5 90	92 37	98 27
-	Refund of rates	15,649.74	-	15,649 74
-	Utility Refund	-	12 80	12.80
-	Suspense Account	687.00	-	687 00
-	Domain Name	250.00	-	250.00
-	Contribution to Legal Costs	500.00	-	500 00
-	Utility Refund	-	12 80	12 80
-	Vat Payable	-	708 63	708 63
		197,675.17	5,391.68	203,066.85
	PAYMENTS			
	Pre appointment fees	4,000.00	-	4,000 00
	Pre appointment expenses	267.88	-	267 88
	Liquidator's Fees	20,000.00	7,979 50	27,979 50
	Liquidator's Expenses	1,910.40	408 68	2,319 08
	Accountancy Fees	2,500.00	-	2,500.00
	Insurance of Assets	110.00	-	110 00
	Agent's Fees	3,972 60	-	3,972 60
	Agent's Disbursements	1,302.50	-	1,302 50
	Legal Fees	500.00	165 00	665 00
	Accountancy Fees - post appointment	500.00	-	500 00
	Rates Refund Specialist	5,279.48	-	5,279 48
	Bank Charges	89.78	60.20	149 98
	Income Tax **	-	252 52	252 52
	Preferential Dividend *	14,787.48	-	14,787 48
	Employee savings	520.00	-	520 00
	VAT Receivable	-	20 00	20 00
		55,740.12	8,885.90	64,626.02
	BALANCE			138,440.83
	Made up as follows			
	Bank 1 current			12,834 87
	Bank 1 deposit			125,605 96
				138,440 83

* A dividend of 100p in the £ was declared and paid to preferential creditors on 23 August 2017

** Tax has been deducted from a book debt, I am taking advice on the accuracy of this deduction.

Binks Building Services Limited - In Liquidation

From: 06/12/2017 To: 05/12/2018

Classification of Work Function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours (Cum.)	Time Cost (£) (Cum.)	Original Fees Estimate		
										Total Hours	Time Costs (£)	Average hourly rate (£)
Admin & Planning	2.60	0.30	10.90	10.20	24.00	3,679.00	153.29	79.30	11,818.00	35.90	6,010.50	167.42
Creditors	0.50	0.00	10.60	0.50	11.60	1,962.00	169.14	50.30	7,852.00	60.00	10,490.00	174.83
Investigations	0.00	0.00	0.60	1.30	1.90	222.50	117.11	13.60	2,008.00	13.50	2,057.50	152.41
Realisation of Assets	1.40	0.00	23.20	1.90	26.50	4,481.50	169.11	86.50	14,040.00	59.70	9,421.50	157.81
Total Hours / Costs	4.50	0.30	45.30	13.90	64.00	10,345.00	161.64	229.70	35,718.00	169.10	27,979.50	165.46

FEES ESTIMATE SUMMARY

Case name: Binks Building Services Limited

The office holder is seeking to be remunerated on a time cost basis. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. This document provides an estimate as to how much time the office holder and his staff will spend undertaking specific tasks within broad categories of work, and the time costs of undertaking such work, which will depend upon the grade, or grades, of staff undertaking the work and the number of hours spent undertaking the work by each grade of staff. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. We have then divided that estimated total by the estimated number of hours to arrive at what is known as a blended hourly charge out rate for that category of work. The sum of all the estimates for the different categories of work is the total estimated time costs to undertake all the necessary work on the case. Again, we have then divided that estimated total by the estimated number of hours to arrive at a blended hourly charge out rate for the case as a whole.

The hourly charge out rates that will be used on this case are:

1/11/16 - 31/12/17

1/1/18 onwards

£

£

Director – appointment taker

295 00

295 00

Associate Director

260 00

275 00

Manager

210 00

225 00

Assistant Manager

190 00

200 00

Senior Administrator

165 00

165 00

Administrator

155 00

155 00

Assistant Administrator

120 00

135 00

Practice Administrator

95 00

95 00

Support staff

85 00

95 00

ADMINISTRATION AND PLANNING (Note 1)

Description of the tasks to be undertaken in this category of work

Estimated time to be taken to undertake the work (hours)

Estimated value of the time costs to undertake the work £

Blended charge out rate to undertake the work £

Strategy & Review

6 00

1,290 00

Tax - Post Appointment Returns

4 00

700 00

Correspondence & Meetings with debtor/directors

3 00

605 00

Billing

4 50

647 50

Pension Scheme General

0 90

115 50

Cashing (Admin)

5 50

682 50

Filing & Secretarial

5 00

535 00

Statutory Documentation

3 00

505 00

Statutory Documentation on Appointment

3 80

581 00

Set up Case Files and Case Management System

0 60

57 00

Closure Review/Clearance

3 30

553 50

Cashing (Closure)

1 50

172 50

Closure - Statutory Returns

1 00

155 00

Total:

42 10

£6,599 50

£156 76

INVESTIGATIONS (Note 2)

Description of the tasks to be undertaken in this category of work

Estimated time to be taken to undertake the work

Estimated value of the time costs to undertake the work £

Blended charge out rate to undertake the work £

Investigations

4 00

620 00

Paid Work (CDDA)

-

-

CDDA Return/Report

3 50

612 50

Books & Records

6 00

825 00

Total:

13 50

£2,057 50

£152 41

REALISATION OF ASSETS (Note 3)

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
FX General	-	-	-
FX Freehold/Leasehold Property	-	-	-
FX Book Debts	-	-	-
FX Goodwill	-	-	-
FX Plant, Machinery, Furniture, Fixtures & Fitting	-	-	-
FX Motor Vehicles	-	-	-
FX Intellectual Property	-	-	-
FX Cash/Bank	-	-	-
Assets General	3 00	485 00	-
Freehold/Leasehold Property	-	-	-
Book Debts	90 00	14,950 00	-
Goodwill	-	-	-
Plant, Machinery, Furniture, Fixtures & Fittings	1 50	302 50	-
Motor Vehicles	1 50	302 50	-
Intellectual Property	-	-	-
Cash/Bank	0 70	136 50	-
Stock/WIP	-	-	-
Matrimonial Home	-	-	-
Sale of Business	-	-	-
Litigation - Asset Recovery	-	-	-
Tax Refund	-	-	-
Cashering (Assets)	-	-	-
Insurance	1 50	302 50	-
VA Contributions/IPO/IPA	-	-	-
Liasing with Agents/Valuers	5 50	962 50	-
Total:	103 70	17,441 50	£168 19

TRADING

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
Trading - Customers	-	-	-
Trading - Suppliers	-	-	-
Trading - Employees	-	-	-
Trading - Management of Operations	-	-	-
Trading - Cashering	-	-	-
Total:	0 00	£0 00	#DIV/0!

CREDITORS (Note 4)

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
Claims Agreement	16 50	2,817 50	-
Other Creditor Related Activity	5 00	775 00	-
Annulment	-	-	-
Prescribed Part	-	-	-
Variation Agreement	-	-	-
Distribution - Members	-	-	-
Distribution - Secured Creditors	-	-	-
Distribution - Pref Creditors	3 50	682 50	-
Distribution - Unsecured Creditors	5 50	1,062 50	-
Tax - Claims	-	-	-
Creditors/ Shareholders Meetings	3 00	675 00	-
Creditor Correspondence/ Queries	15 50	2,172 50	-
Secured Creditors Correspondence/ Queries	-	-	-
Final Report/Meeting	4 50	767 50	-
Creditors Committee	-	-	-
Employee Queries and Correspondence	3 00	465 00	-
Pension Scheme Creditors	-	-	-

ROT	3 50	612 50	
Reporting to Secured Creditors			
Reporting to Creditors	17 00	3,015 00	
Administrator's Proposals			
Cashiering (Creditors)			
Submit Employee Claims & RPS Correspondence	2 00	380 00	
Calculation of Employee Claims & Tax Deductions	2 50	457 50	
Total:	81 50	£13,882 50	£170 34

CASE SPECIFIC MATTERS

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
Case Specific 1	-	-	-
Case Specific 2	-	-	-
Case Specific 3	-	-	-
Case Specific 4	-	-	-
Case Specific 5	-	-	-
Total:	0 00	£0 00	£0.00

GRAND TOTAL FOR ALL CATEGORIES OF WORK

240 80 £39,981 00 £166 03

Note 1 Administration and planning - This represents the work that is involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Note 2 Investigations - The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors and approval for an increase in fees will be made as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary. The office holder is also required by legislation to report to the Department for Business, Energy and Industrial Strategy on the conduct of the directors and the work to enable them to comply with this statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.

Note 3 Realisation of Assets - This is the work that needs to be undertaken to realise the known assets in the case. The Liquidator feels that the original estimate has been exceeded due to unforeseen complications in respect of debtor reconciliation and negotiations and also due to the identification and realisation of previously unknown assets of the Company.

Note 4 Creditors Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). That work will include dealing with queries received from both the ex-employees and the RPO to facilitate the processing of the claims. The office holder is required to undertake this work as part of his statutory functions. Claims of creditors - the office holder needs maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions. Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. Due to additional asset realisations and difficulties with debt recovery, the liquidation will be open for longer than anticipated, accordingly the Liquidator's fees have been increased in respect of reporting to creditors and dealing with unexpected intercompany balances.

Notice of decision by correspondence

Binks Building Services Limited - In Creditors' Voluntary Liquidation

formerly known as K.Binks Plumbing Limited

(Company Number 01671401)

NOTICE IS GIVEN by Sarah Louise Burge to the creditors of Binks Building Services Limited that set out below is a resolution for your consideration under rule 18.30 of The Insolvency (England and Wales) Rules 2016. Please complete the voting section below indicating whether you are in favour or against the following decision:

1. That the Liquidator's fees be increased in accordance with the report prepared in connection with the request for a fee increase and issued with the notice of the proposed decision.

The final date for votes is 31 January 2019, the decision date.

1. In order for their votes to be counted creditors must submit to me their completed voting form so that it is received at Kingsbridge Corporate Solutions Limited, 1st Floor, Lowgate House, Lowgate, Hull, HU1 1EL by no later than 23.59 hours on 31 January 2019. It must be accompanied by proof of their debt, (if not already lodged). Failure to do so will lead to their vote being disregarded.
2. Creditors must lodge proof of their debt (if not already lodged) at the offices of Sarah Louise Burge by no later than 23.59 on 31 January 2019, without which their vote will be invalid.
3. Creditors with claims of £1,000 or less must have lodged proof of their debt for their vote to be valid.
4. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged proof of their debt.
5. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decision below. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
6. Creditors have the right to appeal the decision made by applying to Court under Rule 15.35 within 21 days of 31 January 2019, the decision date.

Creditors requiring further information regarding the above, should either contact me at 1st Floor, Lowgate House, Lowgate, Hull, HU1 1EL, or by telephone on 01482 337500, or by email at sarah.burge@kingsbridgecs.com.

DATED THIS 11TH DAY OF JANUARY 2019



Sarah Louise Burge
Liquidator

BINKS BUILDING SERVICES LIMITED - In Creditors' Voluntary Liquidation

formerly known as K.Binks Plumbing Limited

(Company Number 01671401)

Voting on Decision

1. That the Liquidator's fees be increased in accordance the report dated 11 January 2019 prepared in connection with the request for a fee increase and issued with this notice.

For / Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of
creditor: _____

Signature of
creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which
signing document: _____

Dated _____

Notice of invitation to form a Liquidation Committee

BINKS BUILDING SERVICES LIMITED - In Creditors' Voluntary Liquidation

formerly known as K.Binks Plumbing Limited

(Company Number 01671401)

NOTICE IS GIVEN by Sarah Louise Burge to the creditors of Binks Building Services Limited of an invitation to form a Liquidation Committee under rule 6.19 of The Insolvency (England and Wales) Rules 2016.

1. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Liquidation Committee should be established.
2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members
3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
4. The specified date for receipt of nominations for creditors to act as a member of the Committee under rule 6.19 of The Insolvency (England and Wales) Rules 2016 is 31 January 2019, the Decision Date.
5. Please write, stating the name and address of any person you wish to nominate to act as a member of the Committee, to Kingsbridge Corporate Solutions Limited of 1st Floor, Lowgate House, Lowgate, Hull, HU1 1EL so that it is received by no later than 23.59 hours on 31 January 2019, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at www.kingsbridgecs.com/resources. If you require a hard copy of the booklet please contact Michelle Evans of Kingsbridge Corporate Solutions Limited by email at michelle.evans@kingsbridgecs.com, or by phone on 01482 337500.

DATED THIS 11TH DAY OF JANUARY 2019



Sarah Louise Burge
LIQUIDATOR

PROOF OF DEBT - GENERAL FORM

Binks Building Services Limited	
Date of Resolution for voluntary winding up 6 December 2016	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation
4.	Details of any documents by reference to which the debt can be substantiated. [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator