

**REGISTERED NUMBER: 01670896 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
TERANDI LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**TERANDI LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

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**DIRECTORS:**

M A West  
A M West

**REGISTERED OFFICE:**

Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**REGISTERED NUMBER:**

01670896 (England and Wales)

**ACCOUNTANTS:**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**TERANDI LIMITED (REGISTERED NUMBER: 01670896)**

**BALANCE SHEET  
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>57,234</b>		76,579
<b>CURRENT ASSETS</b>					
Debtors	5	<b>15,777</b>		13,692	
Cash at bank		<u><b>1</b></u>		<u>14,892</u>	
		<b>15,778</b>		<b>28,584</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>71,270</b></u>		<u>60,003</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(55,492)</b>		<b>(31,419)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,742</b>		<b>45,160</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>23,932</b></u>		<u>52,323</u>
<b>NET LIABILITIES</b>			<u><b>(22,190)</b></u>		<u><b>(7,163)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u><b>(22,192)</b></u>		<u><b>(7,165)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(22,190)</b></u>		<u><b>(7,163)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

A M West - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**1. STATUTORY INFORMATION**

Terandi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 January 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 February 2017	<b>9,073</b>	<b>105,040</b>	<b>4,892</b>	<b>119,005</b>
Disposals	<u>-</u>	<u>-</u>	<u>(4,041)</u>	<u>(4,041)</u>
At 31 January 2018	<u><b>9,073</b></u>	<u><b>105,040</b></u>	<u><b>851</b></u>	<u><b>114,964</b></u>
<b>DEPRECIATION</b>				
At 1 February 2017	<b>8,978</b>	<b>29,355</b>	<b>4,093</b>	<b>42,426</b>
Charge for year	<b>15</b>	<b>18,921</b>	<b>130</b>	<b>19,066</b>
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(3,762)</u>	<u>(3,762)</u>
At 31 January 2018	<u><b>8,993</b></u>	<u><b>48,276</b></u>	<u><b>461</b></u>	<u><b>57,730</b></u>
<b>NET BOOK VALUE</b>				
At 31 January 2018	<u><b>80</b></u>	<u><b>56,764</b></u>	<u><b>390</b></u>	<u><b>57,234</b></u>
At 31 January 2017	<u><b>95</b></u>	<u><b>75,685</b></u>	<u><b>799</b></u>	<u><b>76,579</b></u>

The net book value of tangible fixed assets includes £ 75,685 (2017 - £ 75,685 ) in respect of assets held under hire purchase contracts.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>1,185</b>	1,978
Other debtors	<u><b>14,592</b></u>	<u>11,714</u>
	<u><b>15,777</b></u>	<u>13,692</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	<b>6,231</b>	3,293
Hire purchase contracts	<b>29,533</b>	35,574
Trade creditors	<b>-</b>	1
Taxation and social security	<b>7,342</b>	10,755
Other creditors	<u><b>28,164</b></u>	<u>10,380</u>
	<u><b>71,270</b></u>	<u>60,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	1,142	-
Hire purchase contracts	<u>22,790</u>	<u>52,323</u>
	<u>23,932</u>	<u>52,323</u>

Hire purchase creditors are secured on the assets concerned.

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.