

Company Registration Number : 01670834 (England and Wales)

AQUASCAN INTERNATIONAL LIMITED
Unaudited filleted financial statements
For the year ended 30 November 2022

AQUASCAN INTERNATIONAL LIMITED
Contents
For the year ended 30 November 2022

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AQUASCAN INTERNATIONAL LIMITED
Company Information
For the year ended 30 November 2022

Company registration number	01670834 (England and Wales)
Directors	J R WILLIAMS Mrs J WILLIAMS
Registered office address	Aquascan House 27A Hill Street Newport South Wales NP20 1LZ UK
Accountant	Phil Bessant Limited Chartered Management Accountants Agincourt House 14 Clytha Park Road, Newport NP20 4PB UK

AQUASCAN INTERNATIONAL LIMITED
Statement of Financial Position
For the year ended 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets		-	-
Property, plant and equipment		7,901	9,449
	5	7,901	9,449
Current assets			
Inventories		39,347	39,347
Debtors		40,484	41,543
Cash and cash equivalents		24,549	53,446
		104,379	134,336
Current liabilities			
Creditors: Amounts falling due within one year		(61,179)	(67,006)
Corporation tax payable		-	(631)
		(61,179)	(67,637)
Net current assets/(liabilities)		43,200	66,698
Total assets less current liabilities		51,101	76,147
Non-current liabilities			
Provision for liabilities		(3,635)	(3,635)
Net assets/(liabilities)		47,466	72,512
Capital and reserves			
Called up share capital		200	200
Retained earnings		47,266	72,312
Shareholder's funds		47,466	72,512

- For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 August 2023

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J R WILLIAMS (Director)

Company registration number: 01670834

AQUASCAN INTERNATIONAL LIMITED
Notes to the Financial Statements
For the year ended 30 November 2022

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Aquascan House, 27a Hill Street, Newport, South Wales, NP20 1LZ.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Patents

Patents is stated at cost less accumulated depreciation and any accumulated impairment losses. It is amortised over its estimated life of nil years using the straight-line method. If there

is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Plant and Machinery	15% reducing balance
Commercial Vehicles	25% reducing balance
Fixtures and Fittings	15% reducing balance
Equipment	15% reducing balance

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Employee benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

(4) Employees

During the year, the average number of employees including director was 4 (2021 : 4)

(5) Fixed assets

	Intangible	Tangible	Totals
	£	£	£
Cost			
As at 01 December 2021	55,898	190,510	246,408
As at 30 November 2022	55,898	190,510	246,408
Depreciation/Amortisation			
As at 01 December 2021	55,898	181,061	236,959
For the year	-	1,548	1,548
As at 30 November 2022	55,898	182,609	238,507
Net book value			
As at 30 November 2022	-	7,901	7,901
As at 30 November 2021	-	9,449	9,449

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.