

**BECCLES H.C.C. LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Beccles H.C.C. Limited
Financial Statements
For The Year Ended 30 November 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Beccles H.C.C. Limited
Balance Sheet
As At 30 November 2023

Registered number: 01668726

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		92,393		84,969
			92,393		84,969
CURRENT ASSETS					
Stocks	5	105,166		99,109	
Debtors	6	261,522		212,241	
Cash at bank and in hand		200,481		166,432	
		567,169		477,782	
Creditors: Amounts Falling Due Within One Year	7	(273,863)		(314,122)	
NET CURRENT ASSETS (LIABILITIES)			293,306		163,660
TOTAL ASSETS LESS CURRENT LIABILITIES			385,699		248,629
NET ASSETS			385,699		248,629
CAPITAL AND RESERVES					
Called up share capital			150		150
Profit and Loss Account			385,549		248,479
SHAREHOLDERS' FUNDS			385,699		248,629

Beccles H.C.C. Limited
Balance Sheet (continued)
As At 30 November 2023

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harshad Patel

Director

12 March 2024

The notes on pages 3 to 5 form part of these financial statements.

Beccles H.C.C. Limited
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. General Information

Beccles H.C.C. Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01668726 . The registered office is C/O Hunts Pharmacy, 205 Plumstead Road, Norwich, NR1 4AB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% straight line method
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% straight line method

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Beccles H.C.C. Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 10 (2022: 14)

4. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 December 2022	142,302	6,880	37,040	186,222
Additions	-	16,469	-	16,469
Disposals	-	(6,880)	-	(6,880)
As at 30 November 2023	<u>142,302</u>	<u>16,469</u>	<u>37,040</u>	<u>195,811</u>
Depreciation				
As at 1 December 2022	59,006	6,794	35,453	101,253
Provided during the period	7,115	1,394	471	8,980
Disposals	-	(6,815)	-	(6,815)
As at 30 November 2023	<u>66,121</u>	<u>1,373</u>	<u>35,924</u>	<u>103,418</u>
Net Book Value				
As at 30 November 2023	<u>76,181</u>	<u>15,096</u>	<u>1,116</u>	<u>92,393</u>
As at 1 December 2022	<u>83,296</u>	<u>86</u>	<u>1,587</u>	<u>84,969</u>

5. Stocks

	2023	2022
	£	£
Stock	105,166	99,109
	<u>105,166</u>	<u>99,109</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	197,049	185,841
Other debtors	64,473	26,400
	<u>261,522</u>	<u>212,241</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	223,938	242,621
Corporation tax	42,949	42,841
Other taxes and social security	2,789	2,750
Other creditors	4,187	25,910
	<u>273,863</u>	<u>314,122</u>

Beccles H.C.C. Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

8. Related Party Transactions

Mr Harshad Patel, Mr Mitul Patel ,Mr Patrick Jonathan Newton and Mr Anthony Ailwyn Prendergast are directors of the company.

At the end of the year amount owed by the company to the directors is £0.00 (2022: £0.00).

During the year, the company has declared dividend of £0.00 (2022: £583,712.02).

9. Ultimate Controlling Party

Summary of Transactions with parent company

FMP Partnership Ltd

(Parent undertaking of Beccles H.C.C. Limited)

The company has provided security by way of debenture over its assets and undertaking, a first legal charge over the leasehold property it occupies and a cross company guarantee towards the bank borrowings of its parent company.

At the balance sheet date, the amount due from FMP Partnership Limited was £0.00 (2022:£0.00). The loan is interest-free and repayable on demand.

10. Summary of transactions with other related parties

Sima Consultancy Limited

(Company associated with the directors)

Mr Mitul Harshad Patel is also director of Sima Consultancy Limited.

During the year, the company has paid the management fees to Sima Consultancy Limited amounting to £36,000.00

At the balance sheet date the amount due to Sima Consultancy Limited was £0.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.