

Report of the Directors and
Financial Statements for the Year Ended 31 December 2022
for
J.P.J. Communications Limited

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for the Year Ended 31 December 2022

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DIRECTORS:	Mrs M Baldwin Mr J Baldwin Mrs J M C Crossland Ms T Swinglehurst Mrs K Petersen
SECRETARY:	Ms T Swinglehurst
REGISTERED OFFICE:	Kencot House Kencot Lechlade Oxfordshire GL7 3QX
REGISTERED NUMBER:	01574194 (England and Wales)
SENIOR STATUTORY AUDITOR:	Jeffrey Alan Oliver
AUDITORS:	Cook & Partners Manufactory House Bell Lane Hertford Hertfordshire SG14 1BP

Report of the Directors
for the Year Ended 31 December 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Mrs M Baldwin
Mr J Baldwin
Mrs J M C Crossland
Ms T Swinglehurst
Mrs K Petersen

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Cook & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

J.P.J. Communications Limited (Registered number: 01574194)

Report of the Directors
for the Year Ended 31 December 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J Baldwin - Director

5 June 2023

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		208		1,557
CURRENT ASSETS					
Debtors	5	1,565,251		689,625	
Cash at bank		<u>7,565,347</u>		<u>6,744,146</u>	
		9,130,598		7,433,771	
CREDITORS					
Amounts falling due within one year	6	<u>385,834</u>		<u>435,934</u>	
NET CURRENT ASSETS			<u>8,744,764</u>		<u>6,997,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,744,972</u>		<u>6,999,394</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			658		658
Retained earnings			<u>8,744,214</u>		<u>6,998,636</u>
SHAREHOLDERS' FUNDS			<u>8,744,972</u>		<u>6,999,394</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2023 and were signed on its behalf by:

Mr J Baldwin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

J.P.J. Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue note

Turnover relates to royalty income and is accounted for on an accruals basis. Advances received are recognised in the year received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

Updated accounts have been reviewed for the period following the balance sheet date, paying attention to the prospective cash position in a variety of scenarios. Additionally, the company had significant net current assets at the year end.

As such the financial statements have been prepared on a going concern basis which forecasts that the Company will have sufficient liquidity to meet its financial obligations for a period of at least 12 months from the date of this financial report.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>1,044,030</u>	<u>35,080</u>	<u>1,079,110</u>
DEPRECIATION			
At 1 January 2022	1,042,473	35,080	1,077,553
Charge for year	<u>1,349</u>	-	<u>1,349</u>
At 31 December 2022	<u>1,043,822</u>	<u>35,080</u>	<u>1,078,902</u>
NET BOOK VALUE			
At 31 December 2022	<u>208</u>	-	<u>208</u>
At 31 December 2021	<u>1,557</u>	-	<u>1,557</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	65,157	139,492
Other debtors	1,483,073	550,133
Tax	<u>17,021</u>	-
	<u>1,565,251</u>	<u>689,625</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Tax	206,068	244,925
Social security and other taxes	-	3,064
VAT	129,209	45,665
Other creditors	373	54,270
Accrued expenses	<u>50,184</u>	<u>88,010</u>
	<u>385,834</u>	<u>435,934</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jeffrey Alan Oliver (Senior Statutory Auditor)
for and on behalf of Cook & Partners

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **DIRECTORS ADVANCES**

The following advances and credits to a director subsisted during the year ended 31 December 2022 and the period ended 31 December 2021:

	31.12.22	31.12.21
	£	£
Mr J Baldwin		
Balance outstanding at start of year	-	-
Amounts advanced	962,989	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>962,989</u>	<u>-</u>

A loan of £962,989 was advanced to Mr J Baldwin on 23rd December 2022 and repaid on 5th January 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.