

**REGISTERED NUMBER: 01525899 (England and Wales)**

**H G HESSELBERGER & SON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

WEDNESDAY



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COMPANIES HOUSE

Hilden Park Accountants Limited  
Chartered Accountants  
Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Tonbridge  
Kent  
TN11 9BH

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**For The Year Ended 30 June 2017**

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**H G HESSELBERGER & SON LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 June 2017**

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**DIRECTOR:**

C K Nwankwo

**REGISTERED OFFICE:**

Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Kent  
TN11 9BH

**REGISTERED NUMBER:**

01525899 (England and Wales)

**ACCOUNTANTS:**

Hilden Park Accountants Limited  
Chartered Accountants  
Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Tonbridge  
Kent  
TN11 9BH

**ABRIDGED BALANCE SHEET**  
**30 June 2017**

	30/6/17 £	30/6/16 £
<b>CURRENT ASSETS</b>		
Stocks	336,319	297,408
Debtors	1,313,439	1,836,002
Cash at bank	3,186	16,007
	<u>1,652,944</u>	<u>2,149,417</u>
<b>CREDITORS</b>		
Amounts falling due within one year	1,489,984	1,994,224
	<u>1,489,984</u>	<u>1,994,224</u>
<b>NET CURRENT ASSETS</b>	<u>162,960</u>	<u>155,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>162,960</u>	<u>155,193</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1,000	1,000
Share premium	50	50
Retained earnings	161,910	154,143
	<u>162,960</u>	<u>155,193</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>162,960</u>	<u>155,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

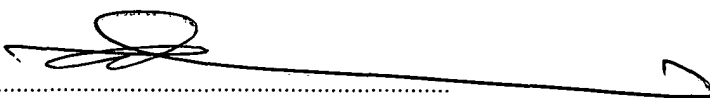
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2017 and were signed by:

  
C K Nwankwo - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 June 2017**

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**1. STATUTORY INFORMATION**

H G Hesselberger & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its forward contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is recognised at the point of delivery of its goods, in accordance with the forward contract in place.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

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**3. RELATED PARTY DISCLOSURES**

C K Nwankwo, the Director, was owed £28,000 by the company for the year ended 30 June 2017 (2016: £28,000).

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C K Nwankwo, the director, who owns 100% of the issued share capital.