

REGISTERED NUMBER: 01525895 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Derbyshire & Sons Limited

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for the Year Ended 31 October 2018**

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Derbyshire & Sons Limited

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

Mrs P Derbyshire
F T Derbyshire

REGISTERED OFFICE:

15 Parlington Close
Widnes
WA8 8YF

REGISTERED NUMBER:

01525895 (England and Wales)

ACCOUNTANTS:

Jones Rotherham Limited

Derbyshire & Sons Limited (Registered number: 01525895)

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		49,358		43,771
CURRENT ASSETS					
Stocks		39,645		23,262	
Debtors	5	72,673		81,865	
Cash at bank and in hand		<u>2</u>		<u>4,396</u>	
		112,320		109,523	
CREDITORS					
Amounts falling due within one year	6	<u>95,146</u>		<u>117,672</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,174</u>		<u>(8,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,532		35,622
CREDITORS					
Amounts falling due after more than one year	7		<u>52,814</u>		<u>11,781</u>
NET ASSETS			<u>13,718</u>		<u>23,841</u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>13,704</u>		<u>23,827</u>
SHAREHOLDERS' FUNDS			<u>13,718</u>		<u>23,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 March 2019 and were signed on its behalf by:

F T Derbyshire - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Derbyshire & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	285,828
Additions	15,198
At 31 October 2018	<u>301,026</u>
DEPRECIATION	
At 1 November 2017	242,057
Charge for year	9,611
At 31 October 2018	<u>251,668</u>
NET BOOK VALUE	
At 31 October 2018	<u>49,358</u>
At 31 October 2017	<u>43,771</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	71,780	80,972
Other debtors	893	893
	<u>72,673</u>	<u>81,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	7,018	-
Taxation and social security	5,390	12,602
Other creditors	82,738	105,070
	<u>95,146</u>	<u>117,672</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans	<u>52,814</u>	<u>11,781</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is F T Derbyshire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.