

REGISTERED NUMBER: 01525895 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Derbyshire & Sons Limited

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for the Year Ended 31 October 2017**

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Derbyshire & Sons Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

Mrs P Derbyshire
F T Derbyshire

REGISTERED OFFICE:

15 Parlington Close
Widnes
WA8 8YF

REGISTERED NUMBER:

01525895 (England and Wales)

ACCOUNTANTS:

Money Matters (Widnes) Limited
4 Whitworth Court
Runcorn
Cheshire
WA7 1WA

Derbyshire & Sons Limited (Registered number: 01525895)

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		43,771		53,395
CURRENT ASSETS					
Stocks		23,262		23,523	
Debtors	5	81,865		102,609	
Cash at bank and in hand		<u>4,396</u>		<u>2,077</u>	
		109,523		128,209	
CREDITORS					
Amounts falling due within one year	6	<u>117,672</u>		<u>142,649</u>	
NET CURRENT LIABILITIES			<u>(8,149)</u>		<u>(14,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,622		38,955
CREDITORS					
Amounts falling due after more than one year	7		<u>11,781</u>		<u>13,038</u>
NET ASSETS			<u>23,841</u>		<u>25,917</u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>23,827</u>		<u>25,903</u>
SHAREHOLDERS' FUNDS			<u>23,841</u>		<u>25,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

F T Derbyshire - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Derbyshire & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016 and 31 October 2017	<u>285,828</u>
DEPRECIATION	
At 1 November 2016	232,433
Charge for year	<u>9,624</u>
At 31 October 2017	<u>242,057</u>
NET BOOK VALUE	
At 31 October 2017	<u>43,771</u>
At 31 October 2016	<u>53,395</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	80,972	101,716
Other debtors	<u>893</u>	<u>893</u>
	<u>81,865</u>	<u>102,609</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade creditors	-	1
Taxation and social security	12,602	5,952
Other creditors	<u>105,070</u>	<u>136,696</u>
	<u>117,672</u>	<u>142,649</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans	<u>11,781</u>	<u>13,038</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is F T Derbyshire.

Derbyshire & Sons Limited

**Report of the Accountants to the Directors of
Derbyshire & Sons Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Money Matters (Widnes) Limited
4 Whitworth Court
Runcorn
Cheshire
WA7 1WA

15 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.